

OAK HILL CEMETERY BOARD OF MANAGERS

Members present

Chairman Jim Dennis
Ralph Beamer
Judy Rodden
Al Showalter

Also Present

Superintendent Bill Newberry
Bret Mason, Brechnitz Group of Raymond James & Associates

Absent

Alderman Shawn Burtle

Chairman Jim Dennis called the meeting to order on Tuesday, March 17, 2015 at 6:00 p.m. and led the Pledge of Allegiance.

PERPETUAL CARE INVESTMENT POLICY

Superintendent Newberry presented and discussed the need for the Board to have an Investment Policy Statement for our Perpetual Care Fund which outlines the guidelines regarding its purpose, objectives, etc.

Motion was made by Board Member Showalter and seconded by Board Member Rodden to accept the Investment Policy Statement.

Motion approved 4-0.

PERPETUAL CARE UPDATE

Superintendent Newberry presented the breakdown report of the Perpetual Care Fund money balances in local banks. All Perpetual Care Fund monies total \$951,629.03 as of 2/27/15.

Bret Mason provided everyone with a copy of a detailed report of our Perpetual Care Fund money investments with his company and explained it in terms of Market Overview, Investment Policy Statement, Asset Allocation, Performance, and Recommendations. His recommendations included decreasing the percentage of money invested in bonds a little, but continuing with our conservative allocation, specifically moving our account into Managed CorePlus Conservative Allocation Model.

Motion was made by Board Member Beamer and seconded by Board Member Showalter to accept the Brechnitz recommendation and adopt the Managed CorePlus Conservative allocation plan.

Motion approved 4-0.

PURCHASE NEW MOWER

Superintendent Newberry presented a bid from Sloan Implement for a new 750 lawn tractor for the Board's review and discussion. The total purchase price of the tractor is \$9,530.56 with a trade-in amount for a 2009 740 lawn tractor of \$2,000.00; making the trade difference \$7,530.56.

Motion was made by Board Member Showalter and seconded by Board Member Beamer to purchase the tractor from Sloan Implement in the amount of \$7,530.56 with the money coming from the Perpetual Care Fund.

Motion approved 4-0.

FY 2015/2016 CEMETERY BUDGET

Superintendent Newberry presented and explained the proposed budget for the coming year.

Motion was made by Board Member Rodden and seconded by Board Member Showalter to accept and refer the presented budget to the Finance Committee.

Motion approved 4-0.

OTHER MATTERS

- Chairman Dennis suggested that the lights shining toward the cannons be moved toward Cherokee Street a few more feet so that it will light up more area.
- Committee suggested public recognition (perhaps during Memorial Day service) to everyone who gave contribution of time, materials, expenses in the restoration of the cannons.

Motion to adjourn was made by Board Member Showalter and seconded by Board Member Beamer.

Motion approved 4-0.

Meeting adjourned at 7:08 p.m.

Judy Rodden