

FINANCE COMMITTEE

July 6, 2015

MEMBERS

Mayor Brotherton  
Chairman Budd  
Alderman Jones  
Alderman Burtle  
Alderman Vota

ALSO PRESENT

Treasurer Nation  
Alderman Walters  
Alderman Dorchinecz  
Alderman Heberling  
Alderman Moore  
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

**FY 2015/2016 BUDGETS/FY 2015/2016 APPROPRIATIONS**

Treasurer Nation presented the results of the Superintendents and Chiefs Meeting of July 6, 2015 regarding budget cuts. A total of \$529,000.00 was cut from the various departments that will meet the deficit. This amount will be included in the Appropriation Ordinance should more funds becomes available.

The Mayor and Councilmen had a lengthy discussion pertaining to creating a separate account and/or fund for the Video Gaming Revenue.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2015 through 4/30/2016 Budget in the amount of \$56,410,002.00. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2015 through 4/30/2016 Appropriations in the amount of \$74,463,600.00. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2015/2016 in the amount of \$74,463,600.00 and that the document be available for public inspection in the City Clerk's Office beginning July 10, 2015 and that a Public Hearing be set for 6:45 P.M. on Monday, July 20, 2015. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 6:35 P.M.

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Larry Budd, Chairman  
Finance Committee