

FINANCE COMMITTEE

July 15, 2015

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	John Lawrence
Alderman Walters	Gerry Mahr
Alderman Heberling	Reg Ankrom
Cindy Dey	

Chairman Budd called the meeting to order at 7:30 P.M.

Christian County Senior Citizens-Request for Funding

Mr. Gerry Mahr, Executive Director of the Senior Citizens of Christian County, thanked the City of Taylorville for all of their continued support on behalf of area seniors and is requesting the City of Taylorville to consider contributing \$5,000.00 to help with the needs of the Senior Citizens Center.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$5,000.00 to the Christian County Senior Citizens as included in the FY 2015/2016 Budget. Motion carried 4-0.

Request for Refund of Liquor License/Golds Capital City Gaming Parlor

Ms. Stacey Sponsler with Golds Capital City Gaming Parlor requested a prorated return of the fees that she paid for a liquor license renewal. The renewal of liquor license falls under the restaurant classification but she realizes that they will be unable to meet the new required percentage of food sales and probably will have to close. The City Code Section 3-3-7-1 states "A licensee shall not be entitled to any refund of any portion of the liquor license fee paid for any period in which the licensee shall be voluntarily or involuntarily prevented from operating under the license....". The Committee took no action.

SIMEC Energy/Community Energy Aggregation Renewal

Mr. Reg Ankrom with SIMEC Energy addressed the Committee informing them that the Community Energy Aggregation Consultant/Broker Contract with the City will expire February 2016. SIMEC Energy acts as a sales consultant to seek out and negotiate power prices on behalf of residents and small businesses.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve SIMEC Energy to continue serving as the City of Taylorville's exclusive consultant for its Electric Aggregation Program and allow the Mayor to sign any and all documents pertaining to the Consulting Service Agreement Extension. Motion carried 4-0.

Funding of the 30" Northeast Sewer Line

Treasurer Nation presented an Alternate Revenue Bond Calculation Chart from First Midstate Investment Bankers of Bloomington for the funding of the 30" Northeast Sewer Line. The Committee discussed and compared the difference between the Robert W. Baird & Company and First Midstate Investment Bankers of Bloomington. The payment will come from the Non-Home Rule Sales Tax.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to retain First Midstate Investment Bankers of Bloomington for \$3,000,000.00 Alternate Revenue Bonds for funding of the 30" Northeast Sewer Line. Motion carried 4-0.

Parking Lot at Webster and Main Streets

Discussions will continue at the next Finance Committee Meeting regarding the parking lot at Webster and Main Cross.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

There is no new information available at this time on the American Tower Lease Agreement and discussions will continue at a later date.

Treasurer's Report

The April 2015 Sales Tax (received in July 2015) was \$221,480.11 compared to \$219,707.42 in April 2014 and year-to-date is \$17,379.66 more than April 2014.

The April 2015 Non Home Rule Sales Tax (received in July 2015) was \$91,530.51 compared to \$91,971.44 in April 2014 and year-to-date is \$10,620.03 more than April 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,055.29 and the current balance is \$195,775.48. The balance in the Non Home Rule Sales Tax Overage Account as of July 15, 2015 is \$446,226.50.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 8:35 P.M.

Larry Budd, Chairman
Finance Committee