

FINANCE COMMITTEE

September 15, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Jones
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Dorchinecz
Alderman Moore

David Combs
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

City Parking Lot at Webster and Main Cross

Mr. David Combs representing First National Bank of Taylorville once again addressed the Committee regarding the Bank's desire to trade for or purchase the City owned parking lot located at the corner of Webster and West Main Cross Streets and formerly known as Harrison's Parking Lot. Mayor Brotherton advised the Committee that he spoke with Mr. Combs earlier in the week and told him that there were several Aldermen who are against the idea of the City agreeing to trade the lot for a lot currently owned by the Bank's holding company and located on the northeast corner of the intersection of West Market and South Webster Streets. Their primary concern centers on the possibility of underground contamination at that site. Mayor Brotherton suggested that the City Council might consider an offer to purchase the lot.

Following an extensive discussion of the matter: Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to have the City owned parking lot located at the corner of Webster and West Main Cross appraised and to set a minimum bid amount based upon the appraisal figure and then to proceed with the sale of the lot following the statutorily required procedures. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

The Committee discussed and reviewed the most recent draft copy of the American Tower Lease Agreement. City Attorney Romano will submit the draft copy to American Tower's Attorney for their approval.

Use of House at Manners Park for Fire/Police Departments Training

Chairman Budd informed the Committee that Fire Chief Crews requested that the issue of use of the house at Manners Park for training be tabled until such time that he and Police Chief Herpstreith could be in attendance.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to refer to the Emergency Services Committee the use of the house at Manners Park for training. Motion carried 4-0.

Building Insurance Increases

Dimond Bros., the City's Insurance Company has recommended increasing several building limits after receiving the revised Appraisal review. The current Blanket Limit is \$35,565,600.00 and the revised Appraisal Blanket Limit would be \$35,715,600.00. The approximate annual premium increase would be \$170.00.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to increase the Blanket Limit to \$35,715,600.00 as per the Appraisal review and paying the annual premium increase of approximately \$170.00. Motion carried 4-0.

Vehicle Lists

Chairman Budd is requesting that all Chiefs and Superintendents please provide a list of all their department vehicles with each vehicle to have a specific number identifying that vehicle and to put the vehicle number on all claim forms when submitted to be paid. The Mayor will issue a memo to all Superintendents and Chiefs to submit a list of all department vehicles with each vehicle assign a specific number and begin putting the vehicle number on all claim forms.

ACA Tax Form Preparation Fee

Chairman Budd explained that due to the new Federal Government Affordable Care Act (ACA) mandate, the City of Taylorville will now have to file extra tax forms each year to inform the IRS that they are compliant with the mandate. This year due to time restraints, the City is electing to utilize CBIZ Services to prepare and file these tax forms for the year.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to utilize CBIZ Services to prepare and file the ACA Tax Forms for approximately \$1,500.00. Motion carried 4-0.

Treasurer's Report

The June 2015 Sales Tax (received in September 2015) was \$228,288.19 compared to \$248,239.19 in June 2014 and year-to-date is \$6,295.06 less than June 2014.

The June 2015 Non Home Rule Sales Tax (received in September 2015) was \$90,811.13 compared to \$113,012.58 in June 2014 and year-to-date is \$17,618.26 less than June 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,110.95 and the current balance is \$147,097.96. The balance in the Non Home Rule Sales Tax Overage Account as of September 15, 2015 is \$470,668.01.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 7:15 P.M.

Larry Budd, Chairman
Finance Committee