

FINANCE COMMITTEE

July 5, 2016

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Vota

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Olive
Shirley Sams

MEMBERS ABSENT

Alderman Burtle

Chairman Budd called the meeting to order at 6:00 P.M.

FY 2016/2017 BUDGETS/FY 2016/2017 APPROPRIATIONS

Treasurer Nation discussed the results of the Superintendents and Chiefs Meeting which was held on June 29, 2016 regarding budget cuts. A total of \$383,000.00 was cut from the Street and Lake Departments that will meet the deficit. Chairman Budd was also present at the meeting and reported it was a very productive meeting, and Treasurer Nation thanked the Superintendents for their help in re-evaluating their needs. This amount will be included in the Appropriation Ordinance should more funds become available.

Treasurer Nation advised three Superintendents are going to contribute towards the purchase of a skid steer w/plane at the following amounts; Superintendent Speagle \$15,000.00, Superintendent Jackson \$41,000.00-\$44,000.00 and Superintendent Wiseman will pay the remainder approximately \$35,000.00.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the Fiscal Year 5/01/2016 through 4/30/2017 Budget in the amount of \$55,019,790.00. Motion carried 3-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Fiscal Year 5/01/2016 through 4/30/2017 Appropriations in the amount of \$70,785,200.00 Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2016/2017 in the amount of \$70,785,200.00 and that the document be available for public inspection in the City Clerk's Office beginning July 8, 2016 and that a Public Hearing be set for 6:45 P.M. on Monday, July 18, 2016. Motion carried 3-0.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 3-0.

Meeting adjourned at 6:37 P.M.

Larry Budd, Chairman
Finance Committee