

FINANCE COMMITTEE

July 18, 2016

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Vota

MEMBERS ABSENT

Alderman Burtle

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Olive
Alderman Dorchincez
Victor Pop
Luke McLeod
Shirley Sams

Chairman Budd called the meeting to order at 6:30 P.M.

FY 2016/2017 BUDGETS/FY 2016/2017 APPROPRIATIONS

Treasurer Nation advised the Committee there is an amendment to the Fiscal Year 5/01/2016 through 4/30/2017 Appropriations to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport that was on hold due to the State not passing a Budget but now since they have passed a Stop Gap Budget the City received notification that it can now move forward. The increased amount for the Budget is \$875,000.00, and the amount of the increased appropriations is \$840,000.00; \$50,000.00 was already in the Appropriations for the line item referred to as Airport Capital Improvements for a total of \$890,000.00.

Chairman Budd advised Treasurer Nation made a change on the Lake amount under revenues to include the purchase of a skidster.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to amend the 2016/2017 Budget to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport in the amount of \$875,000.00 which will make the total Budget amount for the Fiscal Year 2016/2017 at \$55,894,790. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to amend the Appropriations Ordinance to include the Southwest & North Ramp Overlay TAZ-4342 project for the Airport which will make the Appropriations amount for the Fiscal Year 2016/2017 at \$71,625,200.00. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0.

Meeting adjourned at 6:36 P.M.

Larry Budd, Chairman
Finance Committee