

FINANCE COMMITTEE

MAY 17, 2012

MEMBERS

Chairman Lawrence
Alderman Jones
Alderman Vota
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Terri France
Alderman Walters
Alderman Heberling
Alderman Koonce
Cindy Dey

Chairman Lawrence called the meeting to order at 7:11 P.M.

Municipal Liens on Properties

The City of Taylorville has placed mowing liens on property at 626 East Adams that amounts to \$3,000.00 (\$2,600.00 for mowing 13 times since May 2010 and \$400.00 for the cost of filing the liens). The property went through foreclosure and was purchased back by U S Bank with a Sheriff's Deed recorded March 29, 2012. The last time the City mowed the property was April 11, 2012. Carrington Property Service has been hired to manage the mowing of the property and is requesting the City consider a reduction in the amount of the liens if they were paid off.

It was the consensus of the Committee not to reduce the amount of liens placed on this property.

Review/Approve FY 2012/2013 Budgets

The Committee reviewed the Safety, Hotel/Motel, Contingency, Audit, ESDA, Band, Library, Fire Pension, Police Pension, and Perpetual Care FY 2012/2013 Budgets. Chairman Lawrence recommended forwarding these Budgets to the City Treasurer for further refinement.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the Safety, Hotel/Motel, Contingency, Audit, ESDA, Band, Library, Fire Pension, Police Pension, and Perpetual Care FY 2012/2013 to the City Treasurer for further refinement.
Motion carried 4-0.

Treasurer's Report

The February 2012 Sales Tax (received in May 2012) was \$191,944.17 compared to \$177,377.23 in February 2011 and year-to-date (2 months) is \$23,827.21 more than last year.

The February 2012 Non-Home Rule Sales Tax (received in May 2012) was \$79,361.56 compared to \$64,641.72 in February 2011 and year-to-date (2 months) is \$20,889.76 more than last year.

Interest earned on the Sewer Project Fund Account to date is \$166,588.70 and the current balance is \$2,303,706.83.

Sam Taylor Fund

The final interest subsidy for the first quarter of 2012 was paid to Peoples Bank on behalf of Josh Assad for his property at 107-108 West Main Cross. This was the original interest subsidy program, and a total of \$66,792.94 has been paid for 14 individuals.

The original Façade Mini Grant Program (50% of façade up to \$500.00 maximum) reimbursed 26 individuals a total of \$10,224.55.

Resolution No. 985 amends the Façade Grant to the “lessor of 50% of costs up to \$200.00 per horizontal front foot or \$7,500.00” and Resolution No. 1050 expanded the area to a 23 block Downtown Historic District. No grants have been applied for to date and the balance in the Sam Taylor Fund is \$54,472.10.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 8:11 P.M.

John Lawrence, Chairman
Finance Committee