

FINANCE COMMITTEE

July 2, 2012

MEMBERS

Chairman Lawrence
Alderman Jones
Alderman Burtle
Mayor Brotherton

MEMBERS ABSENT

Alderman Vota

ALSO PRESENT

Treasurer France
Alderman Walters
Alderman Heberling
Alderman Koonce
Alderman Dorchinecz
Shirley Sams
Alan Jackson

Chairman Lawrence called the meeting to order at 6:30 P.M.

BUDGETS/APPROPRIATIONS

Chairman Lawrence advised he and Treasurer France reviewed the FY 2012/2013 Budgets and asked Treasurer France to give a brief overview of the Budgets and Appropriations. Treasurer France stated she had met with each Superintendent and Chiefs. She stated that even though the budgets will be set, the Superintendents will still need to curtail unnecessary expenditures and will still have to come before their Committee for approval of certain purchases.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2012 through 4/30/2013 Budget in the amount of \$22,180,618.00. Motion carried 3-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the Fiscal Year 5/01/2012 through 4/30/2013 Appropriations in the amount of \$40,851,400.00. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2012/2013 in the amount of \$40,851,400.00 and that the document be available for public inspection in the City Clerk's Office beginning July 6, 2012 and that a Public Hearing be set for 6:45 P.M. on Monday, July 16, 2012. Motion carried 3-0.

ANY OTHER MATTERS

Alderman Burtle asked Treasurer France if the increase shown in the Sales Tax Report was due to the recent annexation of two retailers. She stated no that the increase in sales tax could have been due to car manufacturers incentives for customers, the revenue from the annexations would not show until the October Sales Tax Report.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 3-0.

Meeting adjourned at 6:48 P.M.

John Lawrence, Chairman
Finance Committee