

FINANCE COMMITTEE

July 19, 2012

MEMBERS

Chairman Lawrence
Alderman Burtle
Alderman Jones
Mayor Brotherton

ABSENT

Alderman Vota

ALSO PRESENT

Alderman Heberling
Alderman Koonce
Alderman Walters
Alderman Dorchinecz
Roger Ryan
Dave Titus
Stephen Thayer
Rich & Marilyn Payne

Laura Wolfe
Gary Spurling
Becky Edwards
Clark Pearce
Steve Craggs
Frank Mathon
Cindy Dey

Chairman Lawrence called the meeting to order at 6:24 P.M.

Sam Taylor Façade Grant Applications

Ms. Becky Edwards, Executive Director of Taylorville Main Street, provided the Council Members six (6) applications for Sam Taylor Funds. Resolution No. 1147 states that the Sam Taylor Fund would provide façade renovation improvement up to \$200.00 per horizontal street frontage foot with a maximum of \$7,500.00.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the following Sam Taylor Façade Grant Applications and amounts: (Pending the completion of the façade project the amounts may vary)

Spurling Title, Inc. – 118 West Market Street	\$7,500.00
Spurling Title, Inc. – 107 South Washington Street	\$4,000.00
Butch & Cindy's, Inc. – 109 South Washington Street	\$4,000.00
Rich & Marilyn Payne – 105 South Washington Street	\$2,800.00
Janet DeClerck – 103 South Washington Street	\$3,600.00
Spurling Title, Inc. – 115 South Washington Street	\$2,000.00

Motion carried 3-0.

SIMEC-Community Energy Aggregation Program

Mr. Stephen Thayer, President of SIMEC addressed the Committee regarding a Community Energy Aggregation Program they provide. The company acts as a sales consultant to seek out and negotiate power prices on behalf of residents and small businesses. Once a referendum ordinance passes, the company will execute a comprehensive marketing plan designed to publicize and educate voters on community aggregation.

The City Council adopted an Ordinance to place a referendum on the November Ballot pertaining to an Energy Aggregation Program at the July 16, 2012 City Council Meeting. At the previous Finance Committee Meeting Good Energy, L.P. addressed the Committee regarding their Community Energy Aggregation Program. Both companies will be invited to the next Finance Committee Meeting to present their programs.

Elected Officials Salaries

Mayor Brotherton addressed the Committee and stated that the salary for the Mayor's position needs to be carefully considered. He stated that on one hand, whoever holds the position should view the salary as being secondary to the importance and honor of holding the office. He then cautioned that, on the other hand, you sometimes get what you pay for. The reality for most of the City's citizens is that they need some type of salary to provide for themselves and their family. The Mayor stated, in his opinion the current salary was sufficient and that given the fact that the outlook for the economy does not look promising, that now might be a bad time to consider a salary increase. He reminded the Committee that the City will soon begin negotiating a union contract with the Police and will argue that the City can afford very little in the way of wage increases. The Mayor feels it is important to lead by example and not raise the salary at this time. He stated that he did not feel that a decision needed to be made at tonight's meeting and also felt it was important that the City Treasurer and City Clerk be given the opportunity to provide their thoughts on any potential salary changes before the Committee took any action.

Treasurer's Report

The April 2012 Sales Tax (received in July 2012) was \$195,080.78 compared to \$186,496.50 in April 2011 and year-to-date is \$35,510.17 more than last year.

The April 2012 Non-Home rule Sales Tax (received in July 2012) was \$84,716.43 compared to \$78,270.12 in April 2011 and year-to-date is \$35,911.77 more than last year.

Interest earned on the Sewer Project Fund Account to date is \$170,932.33 and the current balance is \$1,626,939.89. Treasurer France presented the Committee a current detail receipts and expenditures of the Sewer Project Fund.

The Tax Rate Extension Report for the City of Taylorville indicates the City will receive \$2,081,141.54, plus Road & Bridge Tax that is unknown at this time. The Taylorville Public Library will receive \$222,656.13.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 3-0.
Meeting adjourned at 8:00 P.M.

John Lawrence, Chairman
Finance Committee