

## FINANCE COMMITTEE

August 16, 2012

### MEMBERS

Chairman Lawrence  
Alderman Burtle  
Alderman Vota  
Mayor Brotherton

### ABSENT

Alderman Jones

### ALSO PRESENT

Treasurer France  
Pam Peabody  
Alderman Walters  
Alderman Heberling  
Alderman Dorchinecz  
Laura Wolfe  
Don & Debra Wells  
Joe Hauser  
Chris Biondolino  
Cindy Dey

Philip Carr  
Dave Kelly  
Stephen Thayer  
Dave Titus  
Reg Ankrom  
Jamie Carlson  
Charlie Brown  
Frank Mathon  
Butch Ryan

Chairman Lawrence called the meeting to order at 6:00 P.M.

### Selection of Electric Aggregation Consultants

Mr. Philip Carr with Good Energy, L.P. and Mr. Stephen Thayer with SIMEC gave a presentation in an attempt to persuade the Committee to select their company to act as the City's sales consultant to seek out and negotiate power prices on behalf of residents and small businesses if the referendum on electric aggregation on the November Ballot should pass.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to select SIMEC as the City's Electric Aggregation Consultant and forward the sample ordinance to the City Attorney for review. Motion carried 3-0.

### Elected Officials Salaries

Chairman Lawrence would like to postpone the discussion regarding the elected official salaries until the health insurance language can be established. Alderman Burtle requested that a spreadsheet be prepared showing the current salaries and insurance benefits and what is being proposed. A Finance Committee Meeting will be scheduled for August 30, 2012 to continue discussions.

### Treasurer's Report

The May 2012 Sales Tax (received in August 2012) was \$219,609.47 compared to \$181,054.53 in May 2011 and year-to-date is \$74,065.11 more than last year.

The May 2012 Non-Home Rule Sales Tax (received in August 2012) was \$87,148.62 compared to \$81,304.20 in May 2011 and year-to-date is \$41,756.19 more than last year.

Interest earned on the Sewer Project Fund Account to date is \$172,606.61 and the current balance is \$1,525,351.15. Treasurer France presented the Committee a current detail statement of revenues and expenditures of the Sewer Project Fund.

The first distribution of Real Estate Taxes was received August 14, 2012 in the amount of \$1,109,486.70 and the Library received \$115,144.18. The total taxes extended for the City are \$2,081,141.54, plus the City's share of Road & Bridge Tax. The Taylorville Public Library will receive \$222,656.13.

Any Other Matters

Mayor Brotherton was contacted by a businessman who has an outstanding bill with the City of Taylorville from August 9, 2011 which includes 10 months of finance charges and is requesting to pay a lower settlement amount that includes a portion of the finance charges to clear up the account. Mayor Brotherton will pursue a reasonable settlement with the gentleman.

Motion by Alderman Burtle and seconded by Alderman Vota to adjourn. Motion carried 3-0. Meeting adjourned at 8:22 P.M.

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John Lawrence, Chairman  
Finance Committee