
OAK HILL CEMETERY BOARD OF MANAGERS

Members present

Chairman Jim Dennis
Ralph Beamer
Judy Rodden
Al Showalter
Alderman Shawn Burtle

Also Present

Superintendent Bill Newberry
Bret Mason, Brechnitz Group of Raymond James & Associates

Chairman Dennis called the meeting to order on Tuesday, September 18, 2012 at 6:00 p.m. and led the Pledge of Allegiance.

PERPETUAL CARE FUND REPORT

Bret Mason provided everyone with a copy of a detailed report of our Perpetual Care Fund money investments with his company and explained it in terms of Market Overview, Asset Allocation, Performance, and Recommendations. He has been working with the City, handling these monies for approximately 15 years. He explained our Fund monies are in conservative investments and interest rates are projected to stay down for a few more years; however, our year to date returns average around 9%. His recommendations included continuing with our conservative allocation, reporting to the Board once a year, and considering moving local bank funds upon maturity.

Superintendent Newberry also presented us with a breakdown of the Perpetual Care Fund money balances in local banks. All Perpetual Care Fund monies total \$958,529.46 as of 8/31/12.

CEMETERY OVERSIGHT ACT

Superintendent Newberry explained that this new State Act requires that he send an application to register with the State and that it will cost \$150 to process this application. This new Act also requires that all burials be entered into the computer on a State site, and that he must provide a variety of specific information when cemetery plots are purchased. He reported that we are in compliance with their requirements.

SIDEWALK REPLACEMENT CHEROKEE STREET AND GANDY STREET

Superintendent Newberry explained the current safety status of the sidewalks surrounding the cemetery on Cherokee and Gandy streets. He described that the sidewalks are uneven with gaps and pose a safety issue.

Motion was made by Board Member Showalter and seconded by Board Member Rodden to recommend to the City Council that due to safety issues, the sidewalk on Cherokee Street be replaced using money from the General Fund not to exceed \$10,000.

Motion approved 5-0.

OTHER MATTERS

Superintendent Newberry reported that Block 40 is complete, resulting in 468 additional graves. Accordingly, as of 9/11/12 there are a total of 622 graves available, which represents an approximate five year supply.

Motion to adjourn was made by Board Member Beamer and seconded by Board Member Showalter.

Motion approved 5-0.

Meeting adjourned at 6:40 p.m.



Judy Rodden