

FINANCE COMMITTEE

January 17, 2013

MEMBERS

Chairman Lawrence
Alderman Jones
Alderman Burtle
Mayor Brotherton

ABSENT

Alderman Vota

ALSO PRESENT

Treasurer France
Alderman Walters
Alderman Heberling
Jacque Nation
Laura Wolf

Becky Edwards
Larry Budd
Gerry Mahr
Susan Barnett
Cindy Dey

Chairman Lawrence called the meeting to order at 6:47 P.M.

Sam Taylor Façade Grant Applications

Ms. Becky Edwards, Executive Director of Taylorville Main Street, provided the Council Members three (3) applications for Sam Taylor Funds and updated the Committee on two applications that are in the process of applying for the Sam Taylor Funds. Resolution No. 1147 states that the Sam Taylor Fund would provide façade renovation improvements up to \$200.00 per horizontal street frontage foot with a maximum of \$7,500.00.

Motion by Alderman Burtle and seconded by Jones to recommend to the City Council to approve the Sam Taylor Façade Grant Application for Rich & Marilyn Payne – 105 South Washington Street in the amount of \$2,800.00. Motion carried 3-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the following Sam Taylor Façade Grant Applications and amounts: (Pending the completion of the façade project the amounts may vary and submission of all paid receipts).

Rene's Drug Store – 201 West Main Cross	\$1,250.00
A-Frame Custom Framing & Art Gallery LLC – 104 South Main	\$ 862.50

Motion carried 3-0.

Senior Citizens Request for Funding

Mr. Gerry Mahr, Executive Director of Senior Citizens of Christian County presented to the Committee a draft copy of their Annual Financial Report.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to contribute \$5,000.00 to the Christian County Senior Citizens as included in the FY2012/2013 Budget. Motion carried 3-0.

4th Quarter Water Loan Reimbursement

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 3-0. The balance remaining owed to the Water Fund is \$570,000.00.

Treasurer's Report

The October 2012 Sales Tax (received in January 2013) was \$191,479.39 compared to \$196,181.21 in October 2011 and year-to-date is \$21,677.23 more than last year.

The October 2012 Non-Home Rule Sales Tax (received in January 2013) was \$84,731.71 compared to \$79,860.27 in October 2011 and year-to-date is \$12,266.76.

The Interest earned on the Sewer Project Fund Account to date is \$179,635.36 and the current balance is \$1,145,960.60. Treasurer France presented the Committee a current detail receipts and expenditures of the Sewer Project Fund.

The City of Taylorville received \$2,971.24 from the State of Illinois for the November Video Gaming. Treasurer France spoke with Mr. Gene O'Shea from the Illinois Gaming Board and he explained the information on each column of the video gaming report.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 3-0.

Meeting adjourned at 7:15 P.M.

John Lawrence, Chairman
Finance Committee