

FINANCE COMMITTEE

July 18, 2013

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Dorchinecz
Alderman Koonce
Alderman Heberling
Cindy Dey

Chairman Budd called the meeting to order at 8:29 P.M.

Business Incentives

Mayor Brotherton stated that no one was present to represent Taylorville Cinema. They are inquiring as to what economic incentives might be offered and the Mayor reminded the Committee that the business was located within the existing Enterprise Zone boundaries and that this would make it eligible for certain incentives provided under the Enterprise Zone Act. This item will be discussed at the next Finance Committee Meeting.

Treasurer's Report

The April 2013 Sales Tax (received in July 2013) was \$208,898.40 compared to \$195,080.78 in April 2012 and year-to-date is \$7,229.06 more than 2012.

The April 2013 Non-Home Rule Sales Tax (received in July 2013) was \$89,026.77 compared to \$84,716.43 in April 2012 and year-to-date is \$535.00 less than 2012.

Interest earned on the Sewer Project Fund Account to date is \$184,464.58 and the current balance is \$1,120,142.62. Treasurer Nation presented to the Committee a current detail receipts and expenditures of the Sewer Project Fund.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 8:41 P.M.

Larry Budd, Chairman
Finance Committee