

## FINANCE COMMITTEE

January 16, 2014

### MEMBERS

Chairman Budd  
Alderman Burtle  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

Treasurer Nation	Andy Lasswell
Alderman Walters	Debbie Wells
Alderman Heberling	Cindy Dey
Alderman Koonce	

Chairman Budd called the meeting to order at 6:00 P.M.

### Sam Taylor Loan/Grant Applications

City Treasurer Nation presented a Sam Taylor Grant Application from Advanced Title Group, Inc. for the painting of the entire building and new windows for an estimated cost of \$15,000.00 - \$30,000.00. They are requesting the maximum Sam Taylor Funds allowed of \$7,500.00 as per Resolution No. 1147.

Treasurer Nation informed the Committee that Taylorville Main Street has scheduled a meeting January 28, 2014 at which time they will approve the Sam Taylor Grant Application for Advanced Title Group, Inc. The Committee tabled the approval of the Sam Taylor Grant Application until written approval from Taylorville Main Street has been submitted.

### Transportation Enhancement Grant

Mayor Brotherton was directed at the previous Finance Committee Meeting to contact the Illinois Department of Transportation (IDOT) to negotiate a repayment plan for the Transportation Enhancement Grant. He advised the Committee that he spoke with Terry Fountain of IDOT in regards to the possibility of breaking the required repayment of the Illinois Transportation Enhancement Grant Funds of \$35,027.31 into two separate payments. The Mayor inquired about the possibility of the City paying one-half of the amount in March of 2014 and the remainder in October of 2014. Mr. Fountain informed the Mayor that he would discuss the proposal with the people overseeing the program and thought the idea might meet with approval. Mr. Fountain will contact the Mayor when he has received their response.

### Azavar Audit Solutions, Inc./Audit Program/Uncollected Municipal Utility Taxes

At the previous Finance Committee Meeting, Mayor Brotherton advised the Committee that he just received a call from a representative of Azavar Audit Solutions stating she would research and obtain names of municipalities that have received money. City Clerk, Pam Peabody contacted two of the three municipalities that were submitted by the representative of Azavar. Both are receiving additional monies from the utility companies; however, some are still in negotiations and/or in dispute.

The Committee and Aldermen in attendance were all in agreement to drop the Audit Program for uncollected Municipal Utility Taxes from the Agenda.

Treasurer's Report

The October 2013 Sales Tax (received in January 2014) was \$199,729.97 compared to \$191,479.39 in October 2012 and year-to-date is \$57,299.19 more than 2012.

The October 2013 Non Home Rule Sales Tax (received in January 2014) was \$86,471.12 compared to \$84,731.71 in October 2012 and year-to-date is \$26,283.55 more than 2012.

Interest earned on the Sewer Project fund account to date is \$186,641.44 and the current balance is \$303,563.70.

Motion by Alderman Burtle and seconded by Alderman Vota to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0.  
Meeting adjourned at 6:16 P.M.

---

Larry Budd, Chairman  
Finance Committee