

FINANCE COMMITTEE

March 20, 2014

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	John Stanisz
Alderman Walters	Steve Brown
Alderman Heberling	Bob Goeckner
Alderman Dorchinecz	Chris Biondolino
Alderman Koonce	Cindy Dey
Fire Chief Crews	
Assistant Chief Goodall	

Chairman Budd called the meeting to order at 6:00 P.M.

Sam Taylor Grant Applications

Taylorville Main Street approved a Sam Taylor Façade Grant application on January 28, 2014 for The Best 4 Less. The façade work was completed May 2013. Mr. Downs, business owner of The Best 4 Less is requesting the maximum Sam Taylor Funds allowed of \$4,977.80 according to the copy of paid receipts submitted for payment from the Sam Taylor Façade Grant.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Sam Taylor Façade Grant Application from The Best 4 Less at 102 West Market for \$4,977.80. Motion carried 4-0.

Treasurer Nation presented two (2) Sam Taylor Grant Applications that have been approved by Taylorville Main Street. Advance Title Group, Inc. is requesting the maximum Sam Taylor Funds allowed of \$7,500.00 as per Resolution No. 1147 for the painting of the entire building and new windows for an estimated cost of \$15,000.00-\$30,000.00.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Sam Taylor Façade Grant Application from Advance Title Group, Inc. at 101 South Washington for \$7,500.00; pending the completion of the façade project the amount may vary and with the submission of all paid receipts. Motion carried 4-0.

General Liability Insurance

Chairman Budd explained to the Committee the process of obtaining bids for General Liability Insurance. The renewal date for the City's Property/Equipment, General Liability/Automotive, and Pollution Liability/Storage Tank Environmental Impairment, is August 1, 2014. The Committee discussed the cost involved to hire an insurance consultant to prepare and review the bids. It was the consensus of the Committee that it would not be prudent to hire a consultant at this time.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to retain Kinsella-McNeely-Ryan-Markwell, Inc. (KMRM), a Division of Dimond Bros, Ins. Agency, Inc. for the City's Property/Equipment, General Liability/Automotive, and Pollution Liability/Storage Tank Environmental Impairment insurance. Motion carried 4-0.

FY 2014/2015 Street, Sewer, Garbage, MFT, Water, Lake, Airport, HBO, and Police Budgets

The Committee Reviewed the FY 2014/2015 Street, Sewer, Garbage, MFT, Water, Lake, Airport, HBO, and Police Budgets.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2014/2015 Street Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to forward the FY 2014/2015 Sewer Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2014/2015 Garbage Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to forward the FY 2014/2015 MFT Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2014/2015 Water Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2014/2015 Lake Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to forward the FY 2014/2015 Airport Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to forward the FY 2014/2015 HBO Budget to the City Treasurer for further refinement. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to forward the FY 2014/2015 Police Budget to the City Treasurer for further refinement. Motion carried 4-0.

Purchase of Aerial Platform Ladder Truck/Taylorville Fire Protection District

Fire Chief Crews explained to the Committee that the Taylorville Fire Protection District has paid off Engine 1, bringing the District free and clear of any apparatus debt and is actively pursuing the purchase of a pre-owned 100 ft. aerial platform ladder truck for the Taylorville Fire Department to help service the Fire District's constituents and the City of Taylorville.

Fire Chief Crews indicated the District is unable to afford a new truck due to their limited budget that supports a \$35,000 - \$40,000 annual payment on a loan not to exceed 10 years, but could support the purchase of a used truck between 1999-2004 models. Chief Crews is requesting the City to assist the Taylorville Fire Protection District with an initial down payment that would improve the District's borrowing power and provided several options.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to defer \$25,000.00 of the annual Taylorville Fire Protection District's payment for a ten (10) year period to help the Fire District make the payment on the purchase of an aerial ladder truck for the Taylorville Fire Department. Motion carried 4-0.

Expenditure Amount Limits/Approved by Superintendents, Chairman of Committee and Mayor

The Committee clarified and updated the City's policy regarding the approval of expenditures.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the following:

For any City related expenditure up to \$500.00, a Superintendent will be authorized to spend at his/her own discretion.

For any City related expenditure up to \$500.00 and \$1,250.00, a Superintendent will need to get the signature and approval of the respective Committee Chairman.

For any City related expenditure between \$1,250.00 and \$1,750.00, a Superintendent will need to get the signature and approval of the respective Committee Chairman and the Mayor.

For any City related expenditure above \$1,750.00 that may require immediate approval due to emergency circumstances, the Mayor will attempt to contact each City Alderman and ask for their approval. If a majority of the Aldermen approve of the expenditure the Mayor will authorize the expense.

All other expenditures over the \$1,750.00 amount that are not classified as emergency situations will continue to be initially approved at the respective Committee Meeting and approved at the following regular City Council Meeting.

Motion carried 4-0.

Treasurer's Report

The December 2013 Sales Tax (received in March 2014) was \$240,011.67 compared to \$243,232.76 in December 2012 and year-to-date is \$51,957.42 more than 2012.

The December 2013 Non Home Rule Sales Tax (received in March 2014) was \$100,366.15 compared to \$97,139.88 in December 2012 and year-to-date is \$28,753.52 more than 2012.

The interest earned on the Sewer Project Fund Account to date is \$187,962.29 and the current balance is \$301,027.21.

The City received \$8,800.77 on March 17, 2014 from the State for the month of January 2014 Video Gaming Tax. This amount is an increase from December which was \$8,145.98.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 9:19 P.M.

Larry Budd, Chairman
Finance Committee

