

FINANCE COMMITTEE

July 7, 2014

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Dorchinecz
Alderman Heberling
Alderman Koonce
Shirley Sams

Dave Speagle
Patty Beck
Marty & Donna Davis
Brent Windell
Joe Hauser

Chairman Budd called the meeting to order at 6:30 P.M.

BUDGETS/APPROPRIATIONS

Treasurer Nation gave a brief overview of the FY 2014/2015 Budgets and Appropriations. Chairman Budd explained the large decrease is due to the amount of money budgeted for the Water Facility Plant. Last year's budget included the full amount for the new Water Facility Plant; this year \$700,000.00 was budgeted. Upon discussion a few amendments were made to the original budget which was presented to the Committee by Treasurer Nation.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the Fiscal Year 5/01/2014 through 4/30/2015 Budget in the amount of \$20,872,089.00. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2014 through 4/30/2015 Appropriations in the amount of \$42,777,900.00. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2014/2015 in the amount of \$42,777,900.00 and that the document be available for public inspection in the City Clerk's Office beginning July 11, 2014 and that a Public Hearing be set for 6:45 P.M. on Monday, July 21, 2014. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 6:50 P.M.

Larry Budd, Chairman
Finance Committee