

OAK HILL CEMETERY BOARD OF MANAGERS

Members Present

Chairman Jim Dennis
Al Showalter
Alderman Shawn Burtle

Also Present

Superintendent Bill Newberry
Bret Mason

Absent

Judy Rodden
Ralph Beamer

Chairman Jim Dennis called the meeting to order on Tuesday, September 16, 2014 at 6:00 p.m. and led the Pledge of Allegiance.

UPDATE ON PERPETUAL CARE FUND

Bret Mason gave the Board of Managers an update of the market overview, asset allocation, performance and recommendations on Oak Hill Cemetery Perpetual Care Fund. Bret said the fund is doing very well for being so conservative. Over the last 12 months the fund has earned interest of 7.65%. Total income (interest) off of this fund is \$28,400 from January 1 to September 12, 2014. The total investment performance since 2009 is \$223,295. The funds consist of 86% bonds and 14% alternative investments. Bret recommended as of this time to keep the funds investments conservative. The total in the Raymond James Account is \$768,000 and the total in other city accounts is \$215,365. The grand total in Perpetual Care Fund is \$983,365 to date. A total overview of Bret's presentation is available in the Clerk's Office.

UPDATE ON THE CANNON BASES

Superintendent Newberry reported that things went well with the cannon project. All four cannons and bases have been installed by LaGrange Monument Co. on September 3, 2014. There is a lot of ground repair to do in the Memorial Block. This will be done when everything is completed. The Board of Managers wanted to send Rick & Lisa Champley of Pages Body Shop, Brad Tullis of Tullis Excavating and LaGrange Monument Company an appreciation letter for their excellent work and dedication of completing their parts of the cannon base project. The Board of Managers asked Superintendent Newberry to put an ad in the local newspaper to recognize the Champley's and the Tullis's for their work.

LIGHTING AND HISTORY OF CANNONS

The board discussed installing LED lighting on each cannon. Alderman Burtle is to discuss the lighting with a local contractor for installation. Superintendent Newberry and Alderman Burtle are to research the history of the cannons. Superintendent Newberry is to contact a local monument company to get quotes on four wedge shaped granite stones to place in front of the cannons to tell a brief history of each cannon and one matching stone in appreciation of Rick & Lisa Champley and Brad Tullis work at no cost to the city.

OTHER MATTERS

Superintendent Newberry reported:

- Summer clean-up was completed July 21.
- There are 534 remaining grave plots.
- He will get estimates on a roll up door to replace the current sliding door on the machine shed. It is becoming a safety hazard.
- Next Cemetery Board Meeting will be December 16, 2014

Motion to adjourn was made by Board Member Showalter and seconded by Alderman Burtle.

Motion approved 3-0.

Meeting adjourned at 6:56 p.m.

William Newberry
Acting Secretary