

FINANCE COMMITTEE  
January 18, 2023

MEMBERS

Chairman Budd  
Alderman Bryant  
Alderman Dorchinecz  
Alderman Skultety

ALSO PRESENT

Alderman Brown  
Alderman Driskell  
Alderman Wilson  
Mayor Barry  
Deputy Treasurer Mills

HBO Goodall  
Superintendent Mann  
Manager Hamell  
Crystal Nichols  
Iris Noblet-Crites  
Vanessa Wiseman  
Matt Rogers  
Jacque Huddleston  
Steve Craggs  
Betty Asmussen

Chairman Budd called the meeting to order at 6:00 P.M.

ECONOMIC DEVELOPMENT ASSOCIATION UPDATE

Chairman Budd advised he and Mayor Barry met with Dick Adams last week to discuss the lack of progress being made to bring businesses to the Industrial Park area. He stated two local businesses are leaving Taylorville and moving to Pana. The City should be working with businesses to keep them here. Chairman Budd explained there are incentives through TIF, BDD, and the Enterprise Zone but not enough effort is being exerted to draw in business. There will be a Special Finance Meeting in February to meet Dick Adams and Brent DeMichael to discuss the current status of the Industrial Park.

CONSULTING AGREEMENT WITH LMHN

Iris Noblet-Crites was present to discuss the proposed Consulting Agreement with LMHN. The Committee first reviewed the action items from the Annual Audit Report; several of which are now complete. There was a lengthy discussion regarding the pros and cons of signing a Consulting Agreement with LMHN: what services will be offered, number of hours dedicated to City's as well as the concern of losing LMHN as the City's annual auditor. The Committee concluded that LMHN will better serve the City in a consulting capacity. The Consulting Agreement will not be signed until a new auditor has been hired. There will be a Finance Committee Meeting on Thursday, January 26, 2023 at 5:30 P.M. to discuss and/or approve to start the bidding process for a new Annual City Auditor.

TIF DISTRICT

Chairman Budd thanked everyone for voting to expand the TIF District. He advised the expansion process is long but now moving in the right direction.

VIDEO GAMING TERMINAL FEES

Chairman Budd advised, at the request of Mayor Barry, the Committee needs to discuss raising the annual Video Gaming Terminal Fees from \$25.00 per terminal to \$250.00 per terminal. Vanessa Wiseman with Y-Zoe's and Matt Rogers with Cozy Grind were in the audience and addressed their concerns with raising the fees and the affect it will have on their businesses.

Motion by Alderman Dorchinecz and seconded by Alderman Skultety to recommend to the City Council to direct the City Attorney to prepare an Ordinance to raise the annual Video Gaming Terminal fee from \$25.00 per terminal to \$250.00 per terminal. The motion carried (4-0).

FIREWORKS CONTRIBUTION

Mayor Barry advised Jim Adcock, Treasurer for the Optimist Club, contacted him and advised the price for the annual fireworks display as increased from \$20,000.00 to \$21,400.00. The Optimist Club is requesting the City absorb the difference by increasing its annual contribution from \$7,500.00 to \$8,900.00. There was a discussion regarding the fund from which the contribution is pulled and the current balance of said fund.

Motion by Alderman Dorchinecz and seconded by Alderman Bryant to recommend to the City Council to approve a contribution of \$7,500.00 to the Taylorville Optimist Club for the Fourth of July Fireworks to be paid from the Hotel/Motel Tax Fund. The motion carried (4-0).

#### ARCHITECTURAL GUIDELINES FOR HISTORIC DOWNTOWN BUILDINGS

Steve Craggs, with the BDD Committee, was present to discuss the creation of an Architectural Control Ordinance in effort to main the historical characteristics on the facade of downtown businesses. Committee members were not in agreement to have such an ordinance created but were in agreement to incentivize business owners to keep the historical characteristics of the buildings intact. Chairman Budd advised the BDD Committee will need to create guidelines for the historical preservation and amend the BDD Application accordingly. Once the application is amended, City Council will vote to approve the changes.

#### PROPOSED REQUIREMENTS FOR BDD APPLICATIONS

Steve Craggs, with the BDD Committee, discussed the request of the Committee to amend the BDD Application to require applicants to provide 2 bids for roofing, tuck pointing, and concrete work. He explained there has been a significant difference in the bids submitted and the Committee wants to ensure funds are being distributed at a fair cost. Chairman Budd advised the BDD Committee will need to amend the BDD Application accordingly. Once the application is amended, City Council will vote to approve the changes.

#### BDD APPLICATIONS

A total of 3 applications were reviewed by the BDD Committee and recommended to the Finance Committee. Ordinances will be presented at the February 6, 2023 City Council meeting for approval.

The first application was received from Energy Solutions for the property located at 1007 East Main Cross. Total project cost is \$22,209.48 will be paid out as 50% or \$5,000.00 and 35% or \$4,273.32, for a total of \$9,273.32.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Energy Solutions in the amount of \$9,273.32. The motion carried (4-0).

The second application was received from John Mollet for the property located at 111 West Main Cross. Total project cost is \$20,000.00 will be paid out as 50% or \$5,000.00 and 35% or \$3,500.00, for a total of \$8,500.00.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for John Mollet in the amount of \$8,500.00. The motion carried (4-0).

The third application was for an amendment received from Matt Rogers for the property located at 310 North Webster. Total project cost is \$19,572.00, eligible for total reimbursement was amended from \$1,169.00 to \$6,169.00.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Matt Rogers in the amount of \$6,169.00. The motion carried (4-0).

#### TREASURER'S REPORT

Treasurer Miles previously emailed several reports to the Alderman for review. She advised December Payroll numbers are higher due to Vacation, Sick, and Holiday Buybacks. Budget Worksheets for the new Fiscal Year will be sent out in February.

Chairman Budd urged everyone to compare current budgets and balances to historical reports to see the fluctuation from year to year.

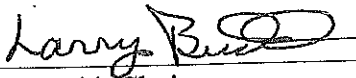
Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (4-0).

ANY OTHER MATTERS

No other matters were presented.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to adjourn. The motion carried (4-0).

Meeting adjourned at 7:45 P.M.



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Larry Budd, Chairman  
Finance Committee