

WATER/ENVIRONMENTAL COMMITTEE

October 13, 2022

MEMBERS PRESENT

Chairman Steve Dorchinecz
Alderman Wilson
Alderman Brown
Alderman Budd

ALSO PRESENT

Mayor Barry
Superintendent Brune
Alderman Olive
Superintendent Mann

Manager Hamell
Kaylee Jones
Treasurer Miles

Chairman Dorchinecz called the meeting to order at 6:29 P.M.

RENEWAL OF WATER CD

Manager Hamell discussed a Water CD that is maturing on October 26, 2022. A discussion was held regarding renewal of the \$1,100,000.00 CD for 18 months at an interest rate of 2.62%. A final decision about the renewal will be made at a future City Council meeting once other options and notes are explored. The committee also discussed purchasing a \$100,000.00 CD at CNB with an interest rate of 3.31% for 30 months.

Motion by Alderman Budd and seconded by Alderman Brown to recommend to the City Council to approve the Water Department to purchase a CD from CNB in the amount of \$100,000.00, with an interest rate of 3.31% for 30 months. Motion carried 4-0.

MONTHLY STATUS REPORT

Superintendent Brune presented the September 2022 Monthly Status Report.

WATER COLLECTIONS OFFICE UPDATE

Manager Hamell supplied an update of billing and collection numbers for her office.

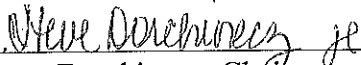
WATER SUPERINTENDENT'S REPORT

Superintendent Brune provided updates and statuses on various projects at the Water Treatment Plant.

ANY OTHER MATTERS

Alderman Budd advised one of the sewer trucks has been down for a few days.

Motion made by Alderman Dorchinecz and seconded by Alderman Wilson to adjourn. Motion carried 4-0.
Meeting adjourned at 7:08 P.M.



Steve Dorchinecz, Chairman
Water/Environmental Committee