

FINANCE COMMITTEE

October 15, 2026

MEMBERS

Chairman Budd
Alderman Dorchinecz
Alderman Hagen
Alderman Brown

ALSO PRESENT

Mayor Barry	Alicia Mayes
Treasurer Nichols	Dave Speagle-Benton
Alderman Bryant	Dan McNeely-Dimond Bros
Alderman Dennis	Ellie Olsztynski-Ampion
Alderman Olive	Pam Moses
Lisa Sassatelli	Superintendent Ortman
HBO Wagahoft	Superintendent Mann
Clerk Richardson	Lori Simmons
Zack Resmann-Community Solar	Steve Craggs

Chairman Budd called the meeting to order at 6:00 P.M.

ETHAN TRAMEL & MATT DOERSCHING-IGS ENERGY

Mayor Barry advised the committee Ethan Tramel & Matt Doerschling were unable to attend tonight's meeting. The committee allowed Zach Resmann to discuss his company's new rates.

AMPION RENEWABLE ENERGY

Ellie Olsztynski discussed the rate as services provided by Ampion.

DIMOND BROS-WORKERS COMP

Dan McNeely presented the workers compensation coverage information.

Motion by Alderman Dorchinecz seconded by Alderman Hagen to recommend to City Council to accept the proposal presented by Dimond Bros for the workers compensation coverage.
Motion Carried 4-0.

FRANCHISE FEE

Superintendent Mann advised the committee that we have several franchise agreements that are expired. The Clerk's Office will provide the committee with all the companies that will be affected and copies of the prior agreements for consideration. This will need to be put on Council for further consideration.

AMERICAN TOWER

Chairman Budd discussed the proposal from American Towers for a 99-year lease.

Motion by Alderman Dorchinecz seconded by Alderman Brown to recommend to City Council to approve the proposal submitted by American Tower for a 99-year lease agreement in exchange for a one-time, lump-sum payment of \$310,000.00. Motion Carried 4-0.

LAKE PROPERTY APPRAISAL

Chairman Budd advised the committee he is against selling this property. The committee discussed options based upon the appraisal that was done recently.

Motion by Alderman Dorchinecz seconded by Alderman Hagen to recommend to City Council to bid the Farm Ground Lease. Motion Carried 4-0.

TREASURER'S REPORT

Treasurer Nichols discussed the treasurer report.

Motion by Alderman Brown seconded by Alderman Dorchinecz to Approve the Treasurer's Report. Motion Carried 4-0.

ANY OTHER MATTERS

Chairman Budd advised the Property & Casualty Insurance bids are being reviewed. Alderman Bryant provided some additional questions for each company. Clerk Richardson will forward the questions to the respective companies.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to adjourn. The motion carried 4-0.

Meeting adjourned at 7:01 P.M.



Larry Budd, Chairman
Finance Committee