

FINANCE COMMITTEE

October 17, 2024

MEMBERS

Chairman Mitchelson
Alderman Dorchinecz
Alderman Skultety
Alderman Bryant

ALSO PRESENT

Mayor Barry
Chief Adermann
Alderman Wilson
Superintendent Tennant
Superintendent Mann

Tammy Nicol
Tim McArdle
Alderman Brown
Treasurer Miles
Clerk Richardson

Jim Morris
Lucas Rexroad
Troy Robinson
Cali Robinson
Lisa Robinson

Chairman Mitchelson called the meeting to order at 6:00 P.M.

CCEDC WEBSITE PAYMENT

Mayor Barry advised he had spoken with The Economic Development Group in regards to the Website payment, they advised the payment may be split between BDD at 70%, TIF at 20%, and the General Fund at 10%.

Motion by Alderman Dorchinecz and seconded by Alderman Skultety to recommend to the City Council to approve the CCEDC Website payment to be split between BDD at 70%, \$13,300.00, TIF Fund at 20%, \$3,800.00, and General Fund at 10%, \$1,900.00. Motion carried 4-0

REPLACING THE FOUNDATION OF TWO STATUES AT THE CEMETERY

Superintendent Tennant presented quotes for the repair of two statues at the Cemetery. He explained that Perpetual Care funds may be used, but there are several other projects coming up that will need to be paid from Perpetual Care interest. He is requesting to use funds from his budget to make the needed repairs.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the repairs to the two statues at the Cemetery by Holland & Holland Masonry and Crane, INC at a cost not to exceed \$14,930.00 to be paid from the FY 2024/2025 Cemetery budget. Motion carried 4-0

TREASURER'S REPORT

Treasurer Miles presented the current Treasurer's report. She advised State revenues are down, Lake concessions are in the black, and the second installment of the real estate taxes has been received. She gave an update on the Emergency Services bond and interest, and advised she will do transfers for payment as they have been done in previous years. The Treasurer's Report for the Breeze will be due soon, which normally includes the audit report. The audit is not finished yet, so it will be sent to the Breeze as soon as it is completed. She expressed concerns about the auditors not being onsite, as this is putting an extra work load on employees having to look up information, scan, and email it. Chairman Mitchelson advised we will see how this one goes, and review the process after it is completed. Treasurer Miles inquired about the payments for Downtown Taylorville; Chairman Mitchelson advised that the payments will continue as normal.

ANY OTHER MATTERS

No other matters were brought forth to this Committee.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to adjourn. The motion carried 4-0.

Meeting adjourned at 6:20 P.M.

Randy Mitchelson, Chairman Finance Committee