

FINANCE COMMITTEE

April 20, 2023

MEMBERS

Chairman Budd
Alderman Bryant
Alderman Dorchinecz
Alderman Skultety

ALSO PRESENT

Alderman Olive
Mayor Barry
Treasurer Miles
Fire Chief Adermann

Superintendent Mann
Superintendent Brune
Manager Hamell
Tim McArdle

Crystal Nichols
Dick Adams
Ed Shoemaker
Amelia Shoemaker

Chairman Budd called the meeting to order at 6:36 P.M.

TAYLORVILLE INDUSTRIAL PARK

Dick Adams, Director of Economic Development with the Christian County Economic Development Corporation, was present to discuss the current Taylorville Development Association new industrial park. He provided a history of the project and the need to develop a new website to actively promote and seek leads for business development.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the contribution in the amount of \$19,000.00 to the Taylorville Development Association/Christian County Economic Development Corporation for website development to be paid from the TIF 1 Fund. The motion carried (4-0).

JOURNEY IN JULY

Chairman Budd discussed the upcoming Journey in July, a shopping experience throughout central Illinois. This event was started by a local business owner located on the Taylorville Square. This is an annual event. Some local businesses have voiced concerns over being charged a vendor fee to set up merchandise outside their own business during the event. The Committee agreed this should not occur and the event coordinator will be advised.

TIF FUNDS

Chairman Budd advised no discussion needed at this time.

REVIEW DEPARTMENT BUDGETS

The following department budgets were reviewed following approval by Committee: Fire and Water. Police Chief Wheeler was unable to attend to review the Police Department Budget. Chairman Budd advised he and Treasurer Miles will be meeting next week to finalize the remaining budgets.

There was discussion regarding ARPA Funds and steps that need to be taken moving forward. Fire Chief Adermann is waiting for a response from the State Treasurer and will advise Council of the outcome.

REVIEW OF FY 2021/2022 AUDIT FINDINGS

Chairman Budd reviewed outstanding FY 2021/2022 Audit Findings. Alderman Bryant advised she will reach out to the City Auditor to discuss any outstanding issues.

BDD APPLICATION GUIDELINES

Chairman Budd advised the BDD application has been updated with the changes that were discussed in recent meetings.

BDD APPLICATIONS

A total of 4 applications were reviewed by the BDD Committee and one was recommended to the Finance Committee. The approved Ordinance will be presented at the May 1, 2023 City Council meeting for approval.

The application was received from Ed Shoemaker dba Rural Rentals Inc. for the leased property located at 1001 N Cheney. The estimated cost is \$58,230.00, and was approved for a total reimbursement in the amount of \$18,247.19, based on \$10,000.00 at 50% and \$37,849.10 at 35%.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Ed Shoemaker dba Rural Rentals Inc. in the amount of \$18,247.19. The motion carried (4-0).

TREASURER'S REPORT

Treasurer Miles presented the Treasurer's Report, advising all accounts have been balanced with the exception of Pooled Cash; this is being worked on by her and Deputy Treasurer Mills. She also stated the BDD Revenue dropped in April.

Motion by Alderman Skultety and seconded by Alderman Bryant to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (4-0).

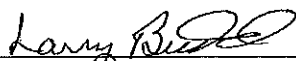
ANY OTHER MATTERS

Chairman Budd discussed the salary of the previous Cemetery/Airport Superintendent was split between the two departments. He stated the salary of HBO/Airport Manager should be split with 75% coming out of the HBO Budget and 25% out of the Airport Budget. He also provided the gaming revenue amount for March reminding Council members the funds are partially used for the TFD Bond and vehicle loans.

Mayor Barry advised Employee Insurance may see an increase as much as 23% this year.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried (4-0).

Meeting adjourned at 7: 30 P.M.



Larry Budd, Chairman
Finance Committee