

FINANCE COMMITTEE
May 15, 2025

MEMBERS

Chairman Budd (Absent)
Alderman Dorchinecz
Alderman Skultety
Alderman Brown

ALSO PRESENT

Mayor Barry	HBO Goodall
Clerk Richardson	Treasurer Nicols
Lisa Sassatelli	Alicia Mayes
Superintendent Mann	Tim McArdle
Alderman Bryant	Bill Sleeman
Alderman Olive	Nicole Brown
	Dan McNeely
	Jared Bladow

Acting Chairman Skultety called the meeting to order at 6:40 P.M.

CCEDC MEMBERSHIP CONTRIBUTION \$5,000.00

Alderman Skultety would like the Treasurer to prepare a report of the last 10 years revenue from this contribution with CCEDC. Treasurer Nicols will have the report prepared by the next Finance meeting if possible. No further action will be taken until the committee can review the reports.

APPROVE BID FOR SOUND IMPROVEMENTS FROM PREMIER SOUND & DESIGN

Alderman Bryant discussed the benefits of the Audio/Visual upgrades for the Council Chambers.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to recommend to the City Council to Approve the Purchase of the Conference Room QSC System with \$17,648.69 to be taken out of BDD Funds, and \$17,648.69 to be taken out of Other Facilities. Motion carried 3-0.

BDD FUNDS FOR THE DOWNTOWN AREA

Alderman Skultety would like to address this matter at a future meeting, as the interested parties were not available for this meeting.

DISCUSS DEPARTMENT BUDGETS

Treasurer Nicols discussed the current state of our finances and the need to reduce departments budgets. Alderman Skultety would like to see the departments reduce their budgets and not purchase any vehicles or large equipment for the next fiscal year to aid in this endeavor.

TREASURER'S REPORT

Treasurer Nicols gave an update including HBO salary reimbursement. Lake Restoration Fees are averaging \$10,000.00 a month. It was discovered that Oslad Grant form from last year

needed completed in order to receive our funds from the first Grant Application. This has been corrected and we should be receiving our funding in the near future.

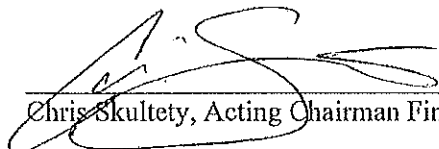
ANY OTHER MATTERS

Mayor Barry discussed the potential option of reducing the insurance benefits for superintendents to the Bronze plan and if they want a higher plan (Gold or Silver) that they could pay the difference to save the City funds. This option would grandfather current superintendents to keep insurance coverage but with the lowest health insurance option and all future superintendents would not have health insurance coverage offered. Alderman Skultety does not agree with removing the health insurance coverage for the Superintendents. He believes that we want to incentivize good employees to retain them.

Mayor Barry also advised the committee that there is a parking lot for sale near the square.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to adjourn. The motion carried 3-0.

Meeting adjourned at 7:10 P.M.



Chris Skultety, Acting Chairman Finance Committee