

FINANCE COMMITTEE

January 15, 2026

MEMBERS

Chairman Budd
Alderman Dorchinecz
Alderman Brown

ALSO PRESENT

Mayor Barry
Treasurer Nichols
Alderman Bryant
Alderman Olive
Alderman Driskell
Jim Morris-Benton
Holly Cahill
J.I. McDowell

Superintendent Mann
HBO Wagahoft
Matt Hart
Alicia Mayes
Tim McArdle
Lori Simmons
April Wolfe
Mark Wolfe

Chairman Budd called the meeting to order at 6:24 P.M.

GREATER TAYLORVILLE CHAMBER OF COMMERCE 2026 EVENTS

April Wolfe and J.I. McDowell presented analytics outlining the positive impact of the Fourth of July celebration and Chillifest. Chairman Budd and Alderman Driskell expressed concerns regarding the use of BDD funds for these events. Mayor Barry and Alderman Bryant discussed exploring alternative fundraising options. Alderman Budd has requested the Chamber of Commerce to provide a financial report consistent with prior years. Mrs. Wolfe stated that the report would be provided.

DISCUSS INDUSTRIAL PARK INCENTIVE

Matt Hart reported that two local businesses have expressed interest in purchasing lots in the Industrial Park. Attorney Klein provided proposed ordinances for the Council's consideration that would provide competitive incentives to encourage development of the properties. The proposed developments would bring employment opportunities to the community. Alderman Bryant and Alderman Driskell requested clarification regarding the proposed TIF and loan incentives.

Motion to Recommend to City Council to accept the two proposed Industrial Park incentives as provided by Attorney Klein. Motion Carried 3-0.

BUSINESS LICENSE PROPOSAL AND SOFTWARE IMPLEMENTATION

Chairman Budd discussed the importance of business licensing as a means of identifying businesses operating within the city and maintaining accurate contact information in the event issues arise. He noted there are approximately 400 businesses in the community and that implementing or enforcing licensing requirements could generate revenue needed for city operations.

Motion by Alderman Dorchinecz and seconded by Alderman Brown to recommend to City Council to establish a business license with an annual fee of \$100.00. Motion Carried 3-0.

PERMIT/LICENSE FEE

Treasurer Nichols reported that her office has been researching fees charged by other municipalities. The matter will be revisited at the next meeting with additional details.

TREASURER'S REPORT

Treasurer Nichols discussed the treasurers report. She would like the Aldermen to meet up with their respective Superintendents prior to scheduling meetings with herself for budgets this year. She would like Alderman Dorchinecz to discuss the purchase of the HHHO that was budgeted for and to her knowledge has not been purchased.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to Approve the Treasurer's Report. Motion Carried 3-0.

ANY OTHER MATTERS

No other matters were brought forth to this committee.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to adjourn. The motion carried 3-0.

Meeting adjourned at 7:39 P.M.



Larry Budd, Chairman
Finance Committee