

FINANCE COMMITTEE

April 15, 2026

MEMBERS

Chairman Budd
Alderman Dorchinecz
Alderman Brown
Alderman Hagen

ALSO PRESENT

Mayor Barry
Treasurer Nichols
Alderman Bryant
Alderman Olive
Alderman Dennis
Alderman Driskell
Clerk Richardson
Nick Martin-Diamond Bros
Eric Door
Ted Bailey
Aden Maurcco

Superintendent Mann
HBO Wagahoft
Chief Adermann
Steve Craggs
Tim McArdle
Alicia Mayes
Nichole Brown-Diamond Bros
Tess Spengler
Jake Kindred
Zach Resmann

Chairman Budd called the meeting to order at 6:00 P.M.

TREASURER'S REPORT

Treasurer Nichols discussed the treasurers report. Budget work is still ongoing.

Motion by Alderman Hagen and seconded by Alderman Dorchinecz to Approve the Treasurer's Report. Motion Carried 4-0.

DISCUSS/APPROVE FINANCE OPTIONS FOR STREET VEHICLES & FIRE EQUIPMENT

Treasurer Nichols received proposals for finance options from different financial institutions. First National Bank of Pana on Spreser had the lowest interest rate of 3.5%. Chairman Budd would like this put on the City Council Agenda.

APPROVE PURCHASE OF BS&A SOFTWARE (FY 2026-2027 BUDGET)

Alderman Bryant discussed the current issues with Incode. The software would integrate various functions within one system and is expected to improve efficiency, reduce duplication of work, and enhance overall workflow consistency.

Motion by Alderman Dorchinecz and seconded by Alderman Brown to approve the bid process for software. Motion Carried 4-0.

DIMOND BROS INSURANCE

Nichole Brown & Nick Martin of Dimond Bros gave a presentation for the upcoming renewal for health insurance. Alderman Bryant inquired to whether or not this should be bid out. Mayor Barry advised he would like to stay with Dimond Bros. It was decided to explore options and discuss next month.

SOLAR ON EARTH

Eric Door discussed what Solar on Earth can do utilizing Illinois Shines Program. They are offering a 20% savings. There is no enrollment fee or cost to opt out.

Motion by Alderman Dorchinecz and seconded by Alderman Brown to utilize Solar on Earth to complete the application for the Illinois Shines Program. Motion Carried 4-0.

SMALL TOWN TAYLORVILLE

Chairman Budd advised he spoke with Treasurer Nichols and she is requesting this be addressed after budgets are finalized. He will discuss this at the June Finance Committee Meeting.

ANY OTHER MATTERS

Zach Resmann from Resolute Energy Solutions discussed the savings they can offer through the Illinois Shines Program. This company is more of a local company. They would also consider donating funds to the local Fire Department. Our current Energy Broker, Ted Bailey believes Resolute Energy Solutions is a good option to consider.

Motion by Alderman Hagan and seconded by Alderman Dorchinecz to adjourn. The motion carried 4-0.

Meeting adjourned at 7:18 P.M.

Larry Budd, Chairman
Finance Committee