

FINANCE COMMITTEE

May 18, 2023

MEMBERS

Chairman Budd
Alderman Bryant
Alderman Dorchinecz
Alderman Skultety

ALSO PRESENT

Mayor Barry
Alderman Olive
Alderman Wilson
HBO Goodall
Treasurer Miles

Amelia Shoemaker
Tammy Rogers
Superintendent Ortman
Alderman Wilson
Derek McConnell
Tim McArdle
Leeanne Rosinski

Kathy Coffey
Nicole Brown
Dan McNeely
Jared Blaudow
Valerie Vickers
Christen Leigh
Mike Motley

Chairman Budd called the meeting to order at 6:00 P.M.

HEALTH INSURANCE RENEWAL

Mr. Jared Blaudow, Mr. Dan McNeely and Mrs. Nicole Brown, representing Dimond Bros. Insurance, were present to discuss proposed rates and options for the upcoming health insurance renewal. Quotes have been received from Aetna, with a renewal increase of 22.9%, due to high utilization in this first year. Despite increase, overall savings was estimated at \$117,000.00. Mr. Blaudow explained that costs for everything have increased, which includes health care premiums. Alderman Bryant brought forth discussion about offering multiple plans with different deductible amounts to allow employees to choose what works best for their needs. Mr. Blaudow will get quotes for different plans to present at a special Finance meeting to be held on Thursday May 25, 2023. Dental will remain with Blue Cross Blue Shield, with a 3% increase in dental premium and no change from Dearborn on vision coverage. AmWINS Retiree Policy renewed January 1, 2023 at a 4.8% increase.

REVIEW DEPARTMENT BUDGETS

Chairman Budd will be working with Treasurer Miles to complete budgets after she is finished entering necessary changes.

BDD APPLICATIONS

Chairman Budd advised after speaking with Steve Klein of Jacob & Klein in regards to BDD applications; as of July 1, 2023 all BDD applications will need to be submitted for approval before the project is started.

A total of 2 applications were reviewed by the BDD Committee and recommended to the Finance Committee. Ordinances will be presented at the June 5, 2023 City Council meeting for approval.

The first application was received from H&R Family dba Taylorville Food Center for the property located at 500 West Market. The estimated cost is \$7,500.00, and will be paid out at 25% or \$1,875.00.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for H&R Family dba Taylorville Food Center in the amount of \$1,875.00. The motion carried (4-0).

The second application was received from Lee and Dyanne Skinner for the property located at 111 South Washington Street. The estimated cost is \$5,079.40, and will be paid out at 50% or \$2,539.70.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Lee and Dyanne Skinner in the amount of \$2,539.70. The motion carried (4-0).

TREASURER'S REPORT

Treasurer Miles presented the Treasurer's Report.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (4-0).

ANY OTHER MATTERS

No other matters were presented to the Committee.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried (4-0).

Meeting adjourned at 6:34 P.M.



Larry Budd, Chairman
Finance Committee