

FINANCE COMMITTEE

May 25, 2023

MEMBERS

Chairman Budd  
Alderman Skultety  
Alderman Dorchinecz

ALSO PRESENT

Mayor Barry  
Alderman Olive  
Alderman Wilson  
Treasurer Miles  
Alderman Driskell

Tammy Rogers  
Derek McConnell  
Tim McArdle  
Nick Zepin  
Superintendent Mann  
Nicole Brown  
John Wamsley  
Jared Blaudow  
Traci Bentley

ABSENT

Alderman Bryant

Chairman Budd called the meeting to order at 5:15 P.M.

**HEALTH INSURANCE RENEWAL**

Mr. Jared Blaudow and Mrs. Nicole Brown, representing Dimond Bros. Insurance, were present to discuss proposed rates and options for the upcoming health insurance renewal. Mr. Blaudow explained the cost difference between staying on one insurance plan or offering three insurance plans. The increase would be 22.9% if the City stays with one plan, with a 16.7% increase if the City offers three plans. With the one plan option, the insurance would remain the same with additional costs to the employee and the City being 22.9%. With a three-plan option, deductibles will be \$500.00, \$2,000.00, and \$4,000.00. Mr. Blaudow explained the differences in each deductible category, and advised there will be full print outs available early next week for employees to review. Treasurer Miles inquired about the HealthJoy Application; Mr. Blaudow gave a brief explanation of how the application works.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to recommend to the City Council to accept the proposed three tier health insurance plan from Meritain for the 2023/2024 year at a total projected cost of \$1,740,000.00. The motion carried (3-0).

**ANY OTHER MATTERS**

Chairman Budd advised he was approached about the City donating for the homeless, he asked that each Alderman speak with Mayor Barry to offer their recommendations. Mayor Barry stated that he would like to see this item added to the 2023/2024 FY budget.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to adjourn. The motion carried (3-0).

Meeting adjourned at 6:09 P.M.

  
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Larry Budd, Chairman  
Finance Committee