

## FINANCE COMMITTEE

June 18, 2025

### MEMBERS

Chairman Budd  
Alderman Dorchinecz  
Alderman Brown  
Alderman Skultety (Absent)

### ALSO PRESENT

Mayor Barry  
Clerk Richardson  
Lisa Sassatelli  
Treasurer Nicols  
Alderman Dennis  
Alderman Olive  
Treasurer Nicols  
Superintendent Mann

Superintendent Brune  
Superintendent Ortman  
Chief Adermann  
Steve Craggs  
Rich Champley  
Matthew Rogers  
Jacque Rogers  
Alicia Mayes

Chairman Budd called the meeting to order at 6:00 P.M.

### BDD APPLICATION REVIEW

A total of 2 applications were reviewed by the Finance Committee. Chairman Budd and the property owners provided information to the Committee about each application.

The first application was received from Matthew Rogers for the property located at 310 N. Webster. The estimated cost is \$8,462.00. This is the fourth application on this property. The current project will be \$8,300.00 at 35% for \$2,905.00 in BDD Funds.

Motion by Alderman Dorchinecz and seconded by Alderman Brown to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for the property located at 310 N. Webster in the amount of \$2,905.00. Motion carried 3-0.

The second application was received from Rich Champley for the property located at 2231 W. Sprester Street. The estimated cost is \$316,000.00. This is the first application on this property. The current project will be \$10,000.00 at 50% (\$5,000.00); \$40,000.00 at 35% (\$14,000.00) and remaining \$124,000.00 at 25% (\$31,000.00) for the maximum amount of \$50,000.00 in BDD funds.

Motion by Alderman Brown and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for the property located at 2231 W. Sprester Street in the amount of \$50,000.00. Motion carried 3-0.

### HEALTH INSURANCE COVERAGE FOR CHIEFS/SUPERINTENDENTS

Chairman Budd provided a brief overview of the current budget and emphasized the importance of exploring cost-saving measures. He noted that health insurance premiums continue to rise. Mayor Barry introduced the possibility of offering the Bronze health insurance plan to Chiefs and Superintendents, with the option for individuals to upgrade to a higher-tier plan or add family coverage at their own expense. Alderman Dorchinecz and Alderman Brown expressed

agreement that the current health insurance coverage for existing Chiefs and Superintendents should remain unchanged, as it is considered part of their overall compensation. However, Mayor Barry suggested that for future hires, it may be appropriate to amend the ordinance to make this coverage optional.

#### **APPROVE THE PURCHASE OF THE PARKING LOT ON THE CORNER OF MARKET/WEBSTER**

Chairman Budd discussed the current state of the budget and expressed concern that the City is not in a financial position to proceed with the purchase of the parking lot at this time. Steve Craggs spoke favor of the acquisition, citing potential benefits of City ownership in supporting and promoting downtown development. Alderman Dorchinecz stated that he is not in favor of the purchase and noted that he had spoken with Alderman Bryant, who also opposes the acquisition. Alderman Brown similarly expressed his disagreement with moving forward with the purchase.

#### **TAX LEVY-LIBRARY**

Chairman Budd advised this will be discussed at a special meeting before City Council on July 7, 2025 at 6:30p.m.

#### **AUDIT**

Chairman Budd inquired with Treasurer Nicols regarding receipt of the Audit. Treasurer Nicols advised she has not received the information from the Auditor and she has reached out as well as the Mayor with no reply. She will continue to reach out to get this information promptly. Chairman Budd advised this is urgent to complete the budget.

#### **DISCUSS DEPARTMENT BUDGETS**

Chairman Budd stated due to ongoing budget concerns, department Superintendents and Chiefs are encouraged to thoroughly review their budgets and identify potential areas for cost savings in an effort to present a balanced budget by the July 7, 2025, City Council meeting. Rising expenses including equipment purchases, additional vehicles, payroll, and other operational cost continue to outpace revenue growth. Superintendent Mann discussed the need for two pieces of equipment that would be shared across departments and noted he is exploring leasing options to reduce upfront costs. Various cost-saving measures were suggested during the meeting, such as a hiring freeze, adjustments to health insurance coverage, equipment rentals, and reducing office supply expenditures. However, additional ideas are needed. Chairman Budd directed Treasurer Nicols to send an email requesting that Superintendents and Chiefs meet with their respective Alderman to discuss further solutions.

#### **TREASURER'S REPORT**

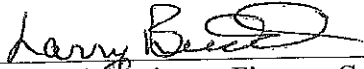
Treasurer Nicols advised things are running smoothly. She will send expense/revenue report weekly to help keep the Superintendents and Chiefs as current as possible. She expressed the need for the line item to be included in both committee and council minutes to aid in tracking and accountability.

**ANY OTHER MATTERS**

No other matters were brought forth to this Committee.

Motion by Alderman Dorchinecz and seconded by Alderman Brown to adjourn. The motion carried 3-0.

Meeting adjourned at 7:12 P.M.

A handwritten signature in cursive script, appearing to read "Larry Budd", is written over a horizontal line.

Larry Budd, Chairman Finance Committee