

## FINANCE COMMITTEE

August 18, 2022

### MEMBERS

Chairman Budd  
Alderman Dorchinecz  
Alderman Skultety  
Alderman Bryant

### ALSO PRESENT

Mayor Barry	Alderman Brown	Matt Rogers
Alderman Wilson	Alderman Olive	Jacque Huddleston
Clerk Lilly	Alderman Driskell	Brenda Henning
Treasurer Miles	Tom Finks	Tricia Henning
Chief Adermann	Myron Durham	Sheila Durham
	Jeff Peabody	

Chairman Budd called the meeting to order at 6:00 P.M.

### SKATE PARK CONTRIBUTION

Chairman Budd discussed a contribution to the proposed Skate Park. This was not an identified expense for the FY 2022/2023 Budget. Mayor Barry stated that the Skate Park Committee has raised \$14,000.00 through fundraising; the Barry Family has pledged \$40,000.00 to assist with the concrete at the Skate Park. Alderman Bryant stated that the Park District was promised an Intergovernmental Agreement with the City providing insurance for the Skate Park at its proposed location at Don Bragg Park. Due to legal reasons, the City is unable to insure it at this location as it is not on City property. Alderman Bryant would like to show City support for this project, and suggested when plans are further developed that the City pledge a certain amount to be determined, with the possibility that Ward Funds could be allocated for payment.

### 602 EAST PARK STREET

Mr. Jeff Peabody has recently renovated 602 East Park Street, formally known as Ann's Flower Shop. He has requested any grant assistance/reimbursement to assist with the costs. The building is not in the current BDD area, so he is ineligible for this program. The BDD Committee was not in favor of expanding the BDD boundaries at this time. Finance Chairman Budd stated that the BDD area could be amended, but it is a process that should be well thought out with input from all Aldermen regarding the areas to include in the expansion. This would be the Second Amendment to the map, which was originally developed in 2018 and amended in 2019. Chairman Budd will discuss with the BDD Administrator, Mr. Steve Kline, for guidance on how to proceed with expansion.

### BDD APPLICATIONS

The BDD Committee has reviewed and forwarded two applications for BDD reimbursement to the Finance Committee for review and approval. Ordinances will be approved at the September 6, 2022 City Council Meeting.

The first application was received Joe Curvey for his property located at 113 South Washington. The total project cost is \$9,840.00, with the total reimbursement of 50%, for a total max reimbursement of \$4,920.00 for roof replacement.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Joe Curvey in the amount of \$4,920.00. The motion carried (4-0).

The second application was received from Nick Root for his property located at 702 East Main Cross. The total project cost is \$29,432.00. The committee agreed to recommend reimbursement for concrete portion of the application only, with the total reimbursement of \$7,461.20.

The Committee discussed the concerns regarding lack of BDD Tax being produced at this location. Finance Chairman Budd called for a motion to approve this application three times. There was no motion made. This application will not move forward for a City Council vote to approve payment.

#### TREASURER'S REPORT

Treasurer Miles provided the Treasurer's report, noting that the FY 2022/2023 Budgets have been installed and now show current financial information. Revenue and Expenditure Reports by department, as well as summary of all bank account activity and balance were presented. All accounts are fully balanced. She also noted that the first of five installments of Real Estate taxes has been received.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the Treasurer's Report as presented. The motion carried (4-0).

#### ANY OTHER MATTERS

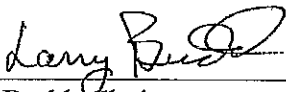
Finance Chairman Budd provided a recap of the recent TIF Joint Review Board meeting. It was suggested that the City Council, or a representative of the Council, be proactive with developers regarding TIF, BDD, and Enterprise Zone incentives offered.

Mr. Jeff Peabody requested that the BDD area be amended to include his property for further opportunity for reimbursement if he completes more projects on the building. He noted that the 602 East Park Street property has been completely renovated in the amount of \$250,000.00, and was given a C-1 zoning designation. It is now being rented to a business named Designed with Detail that provides decorations for events, as well as housing a space for smaller events. If the BDD area could be expanded to include his property, he would like to take advantage of a reimbursement agreement as he does further projects at that address.

Mr. Matt Rogers presented a letter to all members of the City Council, HBO Goodall, and the Mayor regarding a property located at 824 West Poplar. He, along with many of his neighbors, has expressed concerns about the state of decline of this property for many years. The building has no electricity or water, holes in the roof and sides, mold, roaches and rodents, excessive trash, junk, and high weeds. There have been squatters in the property, as well as problems with drugs. This is causing a negative impact on the other neighboring properties. The Mayor stated that HBO Goodall has started the title work process, along with posting a notice on the door. A Notice to Remediate will be sent out to the property owner for action, and it will be published and recorded per State Statute. If no action is taken by the property owner, the City will have the authority to demolish the building at the end of the required timeframe, once it has been determined that the property is free of any liens.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried (4-0).

Meeting adjourned at 7:08 P.M.



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Larry Budd, Chairman  
Finance Committee