

FINANCE COMMITTEE

August 20, 2026

MEMBERS

Chairman Budd
Alderman Dorchinecz
Alderman Hagen

ABSENT

Alderman Brown

ALSO PRESENT

Mayor Barry
Treasurer Nichols
Alderman Olive
Alderman Dennis
Alderman Driskell
Alderman Bryant
HBO Wagahoft
Superintendent Mann
Cindy Frisina

Alicia Mayes
Jim Morris-Benton
Kelly Mulvaney
Kailey Copeland
Tim McArdle
Rachel Elam
Superintendent Ortman
Ted Bailey
Dylan Ground
Tom Cavanagh

Chairman Budd called the meeting to order at 6:00 P.M.

TED BAILEY- ENERGY ADVISOR

Ted Bailey discussed rate comparison between Constellation and Homefield. This matter will be forwarded to council on September 8, 2026.

GALLAGHER-PROPERTY & CASUALTY INSURANCE

Dylan Ground and Tom Cavanagh discussed current market and their desire to have this put out for bid. A letter to ICRT is required to notify them of your interest in having this coverage put out for bid.

Motion by Alderman Dorchinecz seconded by Alderman Hagen to Recommend to City Council to put Commercial Property & Casualty Insurance out for Bid. Motion Carried 3-0.

COMMUNITY SOLAR-ZACH RESAMAN

No action taken.

INDUSTRIAL PARK LIGHTING-T.I.F.

Chairman Budd would like the Industrial Park Lighting to be paid out of T.I.F. Funds.

Motion by Alderman Dorchinecz seconded by Alderman Hagen to Recommend to City Council to pay Industrial Park Lighting from T.I.F.. Motion Carried 3-0.

WARD 5 MONEY

No action taken.

TREASURER'S REPORT

Treasurer Nichols discussed the treasurer report. The audit is progressing well.

Motion by Alderman Dorchinecz seconded by Alderman Hagen to Approve the Treasurer's Report. Motion Carried 3-0.

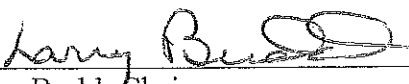
ANY OTHER MATTERS

Alderman Hagen thanked Treasurer Nichols for the addition of the totals column on her report.

Alderman Budd advised the committee of the BDD applications funded since 2019 in the amount of \$2,021,664.79.

Motion by Alderman Dorchinecz and seconded by Alderman Hagen to adjourn. The motion carried 3-0.

Meeting adjourned at 6:34 P.M.



Larry Budd, Chairman
Finance Committee