

FINANCE COMMITTEE

September 21, 2023

MEMBERS

Chairman Mitchelson
Alderman Bryant
Alderman Dorchinecz
Alderman Skultety

ALSO PRESENT

Superintendent Mann
Tammy Rogers
Alderman Wilson
Alderman Driskell

Chairman Mitchelson called the meeting to order at 6:46 P.M.

BDD APPLICATIONS

The first application was received from J.I. McDowell for the Angelo's property located at 404 West Spresser. The estimated cost is \$36,347.00 with \$20,924.40 at 35% (\$7,323.54) and the remaining \$15,422.60 at 25% (\$3,855.65), and will be paid out at \$11,179.19.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for the property located at 404 West Spresser in the amount of \$11,179.19. Motion carried 4-0.

The second application was received from John Stork for his property located at 100 West Franklin Street. The estimated cost is \$22,327.50 with \$10,000.00 at 50% (\$) and the remaining \$12,327.50 at 35% (\$4,314.63), and will be paid out at \$9,314.63.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for the property located at 100 East Franklin in the amount of \$9,314.63. Motion carried 4-0.

The third application was received from Mary Stephens for her property located at 114 North Washington Street. The estimated cost is \$7,000.00 with \$3,500.00 at 50%, and will be paid out at \$3,500.00.

This application failed for lack of motion.

TREASURER'S REPORT

The Treasurer's report was emailed to all Aldermen due to the absence of Treasurer Miles from the Finance Meeting. Aldermen had several questions about the report.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to not accept the Treasurer's Report as presented. The motion carried 4-0.

ANY OTHER MATTERS

Chairman Mitchelson advised he will be talking with Auditor/CPA Iris Crites and Treasurer Miles about budgets and numbers to assure funds are in order. He advised he would like to get a firm grasp on the finances to see just where the City stands for any future purchases, raises and other obligations.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried 4-0.

Meeting adjourned at 7:01 P.M.


Randy Mitchelson, Chairman Finance Committee