

Taylorville ILLINOIS Business Development District No. 1

Eligible Business Development District (BDD)
Project Costs may include:

- Plans & Studies
- Acquisition of Land & Buildings
- Site Preparation
- Public Infrastructure
- Renovations/Expansions of Existing Buildings
- Construction of New Buildings
- Reduced Financing Costs
- Relocation Costs



Portions of BDD No. 1 located north of Langleyville Road and west of Cheney St. are also within the Taylorville Tax Increment Financing District No. 1 Redevelopment Project Area. Projects in those areas may be eligible for both BDD and TIF incentives.

Please contact the City of Taylorville prior to your next commercial redevelopment project for more information and a no-obligation consultation regarding opportunities to further enhance your plans using one or more of the City's special economic development tools.

Application forms are available by contacting
the Office of Mayor Bruce Barry, weekdays 8:00 a.m. – 4:30 p.m. at:

City of Taylorville
115 N. Main Street, Taylorville, Illinois 62568
Ph: (217) 287-7946 / Website: <https://taylorville.net/>



TAYLORVILLE BUSINESS DEVELOPMENT DISTRICT NO. 1

Opportunity for Growth & Change

CITY OF TAYLORVILLE, ILLINOIS
115 N. Main Street
Taylorville, IL 62568
Ph: (217) 287-7946

Taylorville ILLINOIS

Taylorville Business Development and Redevelopment District (BDD) No. 1 is a special financing program created by the City of Taylorville to primarily encourage the expansion and development of commercial businesses within the designated BDD Area. This program enables the City to offer support for attracting development to vacant properties, and for stimulating the redevelopment, repair and renovation of existing buildings and structures.

Private Developers and investors may request a **BDD APPLICATION FORM** from the City of Taylorville by contacting the Mayor's office at 115 N. Main Street, Taylorville, IL, or call (217) 287-7946.

BDD assistance is subject to approval of a written redevelopment agreement with the Taylorville City Council. Such written agreements may provide for the reimbursement of BDD-eligible project costs by awarding matching grants, low-interest loans, forgivable loans, annual reimbursements not to exceed some pre-determined cumulative amount payable over multiple years, or any combination of these terms.

BDD Funds have been specially allocated for a portion of the BDD Area relating to **Downtown Redevelopment Projects** that are undertaken within a nine-block sub-area defined as including and surrounding the

Christian County Courthouse and bound by Webster St., Vine St., Walnut St. and Franklin St. **Downtown Redevelopment Projects** funded through this allocation are generally provided per the following guidelines: amounts not to exceed Fifty Percent (50%) of total project costs for Projects requiring a total verified minimum investment of \$2,000 to \$9,999; amounts not to exceed Thirty-Five Percent (35%) of total project costs for Projects requiring a total verified minimum investment of \$10,000 to \$49,999; and amounts not to exceed Twenty-Five Percent (25%) of total project costs for Projects requiring a total verified minimum investment of \$50,000 or more.

