

FINANCE COMMITTEE

January 18, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Patty Hornbuckle
Alderman Olive	Steve Kline
Alderman Vota	Owen Lasswell
Alderman Burtle	Cameron Burris
Alderman Dorchinecz	Cindy Dey

Chairman Budd called the meeting to order at 7:17 P.M.

Commitment to Taylorville Development Association \$50,000.00 of \$100,000.00

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to pay the second and final installment of \$50,000.00 from the FY2017/2018 Budget that was committed to Taylorville Development Association at the November 21, 2016 City Council Meeting for the proposed comprehensive infrastructure improvement project at the Industrial Park site located off of Springfield Road. Motion carried 4-0.

TIF District Development Expenses and I.D.O.T. Survey

Mr. Steve Kline with The Economic Development Group, LTD advised the Committee to obtain a Work Design and an I.D.O.T. Traffic Survey for an entrance off of Illinois Route 29 that would provide access to property on the northeast corner of Route 29 and Route 104 intersection.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to proceed with an Illinois Department of Transportation (I.D.O.T.) Traffic Survey and Work Design for an entrance off of Illinois Route 29 with expenses not to exceed \$50,000.00. Motion carried 4-0.

Annexations-TIF District #1 and TIF District #2

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to waive the annexation fee and all costs related to the annexation in TIF District #1 for the Morton property. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to direct the City Attorney and Mr. Steve Kline to work together in securing petitions for annexation agreements in TIF District #2. Motion carried 4-0.

413 East Adams Lien

The Lien on property located at 413 East Adams has been paid.

Electric Franchise Agreements

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to direct the City Attorney to negotiate and to settle with the three electric franchises that expire in February 2018. Motion carried 4-0.

Attorney Retainer Fees

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to discontinue the monthly retainer fee and pay the City Attorney for services rendered by monthly billing. Motion carried 4-0.

Status of Liens Re: Demolished Houses

The Committee was informed that liens have been placed on the properties for demolition of buildings and a billing invoice has been sent to the property owners for reimbursement of demolition.

Treasurer's Report

The September 2017 Sales Tax (received in December 2017) was \$198,115.57 compared to \$204,315.51 in September 2016 and year-to-date is \$7,011.99 less than September 2016.

The October 2017 Sales Tax (received in January 2018) was \$190,916.22 compared to \$214,865.27 in October 2016 and year-to-date is \$30,961.04 less than the total through October 2016.

The September 2017 Non-Home Rule Sales Tax (received in December 2017) was \$82,272.71 compared to \$86,020.28 in September 2016 and year-to-date is \$7,642.97 more than September 2016.

The October 2017 Non-Home Rule Sales Tax (received in January 2017) was \$81,720.71 compared to \$87,791.15 in October 2016 and year-to-date is \$1,572.53 more than October 2016.

Payroll:

All quarterly 941's for federal and state have been reported. The City Treasurer is currently working on W-2's, Social Security reporting and the unemployment report due by the end of January. The Dept. of Revenue advised of electronic filing requirements beginning in 2018 for W-2's. It requires everyone to file their W-2's with the Dept. of Revenue by the end of January 31, 2018. Incode informed the City Treasurer the City had a patch to put into the payroll applications. This will allow her to upload all W-2's instead of having to manually enter 253 into mytaxillinois.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Lanzotti to adjourn. Motion carried 4-0.

Meeting adjourned at 8:45 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

February 15, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation
Alderman Dorchinecz
Alderman Burtle
Superintendent Speagle
City Clerk Lilly

Dan McNeely
Jared Blaudow
Tom Snyder
Jeff Waterman
Tom Bellegante
John Gardner

Ed Downs
Ron Mizer
Bob Willard
Don Farrimond
Ted Bailey
Cameron Scheller

ABSENT

Alderman Lanzotti

Chairman Budd called the meeting to order at 6:00 P.M.

HRA Update

Mr. Jared Blaudow and Mr. Dan McNeely presented information regarding the current HRA plan with Blue Cross Blue Shield. It is set up as a provider pay program with the HRA/BPC sending checks directly to the provider and bypassing the employee. There was a 6 month savings of \$61,215.00 from July-December 2017 over the previous plan the City offered. The renewal will be 7/1/2018.

Direct Energy Rate Discussion

Mr. Ted Bailey addressed the committee regarding the history with our relationship. We began in 2009; our current 36 month contract expires in November 2018. Rates have fallen in past year due to over production and are expected to stay on course for 2018/2019. It is suggested that we lock in a 36 month contract to take advantage of the lower rates. The term for rates runs June 1-May 31 of each year. Discussion was held regarding the various providers that Mr. Bailey works with, and the committee felt that, due to rates, history with the company, and level of service, that the City of Taylorville remain with Direct Energy as our provider.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to authorize and direct the Mayor to sign a 36-month contract with Direct Energy. Motion carried (3-0).

Savings Accounts

Mr. John Gardner with People's Bank was present to discuss a savings program through the bank called Insured Cash Sweep. This program allows People's Bank to move monies from our General Pooled Cash Fund into savings accounts to earn interest. These funds are treated as brokered deposits, providing an audit trail, unlimited withdrawals through online banking, and are backed by FDIC insurance. It was estimated that moving \$2,500,000.00 into in Insured Cash Sweep savings account over three months could generate \$3,500.00-\$4,000.00 in interest. Mayor Barry stated that the school district is presently involved in this program, and the County is considering this as well.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to present contract for Insured Cash Sweep to City Attorney Romano for review, and once approved, direct and authorize the Mayor to sign. Motion carried (3-0).

Taylorville Sanitary District Rate Discussion

Mayor Barry discussed the relationship between the City of Taylorville and the Taylorville Sanitary District(TSD). Currently, the City is responsible for billing for the Sanitary District; in exchange the Sanitary District pays the City \$5,000.00 per month. He is seeking an increase of \$1,500.00 per month from the TSD to help offset the increased costs of the monthly billing program being implemented by the City on May 1.

Mr. Tom Snyder, Board Member of the TSD, presented information regarding rates in other communities established between their City and Sanitary District. The TSD is paying considerably more than other communities, and they feel there should be a decrease in the amount they pay to the City. He stated that the TSD should not be responsible for the increased costs of a program the City has chosen to implement. The TSD could potentially charge the City for flow meter usage, leaving the City responsible for billing customers for sanitary fees. This could be a loss in revenue. Mr. Snyder will take our request to the TSD Board Meeting.

This issue will be addressed at the March 15 Finance Committee Meeting.

Veterans Memorial at Lake Taylorville

Mr. Ron Mizer and Mr. Ed Downs provided the Committee with information on a proposed Veteran's Memorial at Lake Taylorville. The City has provided the land for this memorial; Downtown Taylorville will fully fund the project, as well as paying the power bills. They are asking the City only to continue mowing this area as they do now. They are in the process of an application with Congressman Davis for assistance. They hope to secure a cannon, anchor or some type of memorabilia for the area. To assist with the funds, they will be selling memorial blocks and bricks. Mr. Don Farrimond is working with an Eagle Scout who will provide help for this as his project. Concrete work will be done by Moore Concrete and is expected to begin as soon as weather permits in the Spring.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to approve the plans of Downtown Taylorville.org Lake Taylorville Veterans Point Memorial. Motion carried (3-0).

Liquor License Fees

Mayor Barry, as Liquor Commissioner, provided information regarding Liquor License Fee increases. The largest proposed increase is for A-2 and C-2, as these are special classes created for establishments where primary income is derived from gaming. Clubs will receive no increase. All other classes will receive some increase in the yearly license fee.

Motion by Alderman Walters and seconded by Alderman Budd to recommend to the City Council to direct the City Attorney to amend the Ordinance to modify liquor license fees as presented. Motion carried (2-0). Alderman Jones abstained.

TIF Districts 1 & 2

Chairman Budd informed the Committee that City Attorney Romano is close to finalizing the paperwork with the Kim Morton property annexation. Information was provided by Jacob & Klein, Ltd. and The Economic Development Group, LTD. regarding the progression of the project. Should be continue to move forward as planned, the TIF Districts should be established as of April 1, 2018.

Fiscal Year 2018/2019 Budgets

City Treasurer Nation stated that budget worksheets have been distributed to all Superintendents. They are to work on them and bring to their respective committees in March.

Treasurer's Report

The November 2017 Sales Tax (received in February 2018) was \$200,674.96 compared to \$203,284.64 in November 2016 and year-to-date is \$33,570.74 less than the total through November 2016.

The November 2017 Non-Home Rule Sales Tax (received in February 2018) was \$86,286.35 compared to \$84,822.77 in November 2016 and year-to-date is \$3,036.11 more than November 2016.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 3-0.

Any Other Matters

Alderman Dorchinecz addressed the pension underfunding issue with the City and the State of Illinois. He questioned whether the City has a plan in place, and the money set aside, to pay for the underfunding. Treasurer Nation confirmed that we do have a procedure to utilize a transition amount set forth by the actuarial firm of Lauterbach and Amen, LLC, with the money coming from the Personal Property Replacement Tax and the annual tax levy. Previously, the City had used the amount suggested by actuaries from the State of Illinois, which has left the City underfunded. This transition amount will make up that difference over time, as the City will set a higher amount aside in this method.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 3-0.

Meeting adjourned at 8:14 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

March 15, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation
Alderman Burtle
Alderman Olive
Alderman Vota
City Clerk Lilly

Reg Ankrom
Cameron Scheller
Owen Lasswell

Chairman Budd called the meeting to order at 6:00 P.M.

TIF 1 Agreements

Chairman Budd updated the Committee on the status of TIF 1. There was a Joint Review Board(JRB) Meeting held on March 14, 2018. It was attended by representatives from the County, Park District and TCUSD3. The School District is concerned over potential loss of state funding, due to the increase in Equalized Assessed Value. The School District is exploring asking the City for 15-25% of excess TIF fund reimbursement to offset the loss in their funding. This will be discussed at future School Board and JRB meetings.

There will be a Public Hearing on April 9, 2018, which will be an opportunity for the public to attend, ask questions, and address any concerns. There will be a Special City Council Meeting on April 23, 2018 to approve final ordinances to establish TIF District.

TIF 2 Update

There have been letters sent to the property owners in TIF 2. There has been no response from them. The City will be attempting to contact these property owners to gauge their interest in the project.

MAI

Initially MAI approached Mayor Barry to discuss the potential of relocating to another City. They have now signed a five year lease to remain in their current location. There will be a thorough remodeling of the building to include windows, carpet, paint, etc. They are planning on using all local businesses/contractors to complete the work. MAI has requested some assistance from the City for these improvements, as they employ over 300 people in our City.

Chairman Budd asked the Committee for ideas on providing assistance, and to bring those ideas to the April, 2018 meeting. Preliminary thoughts include spraying for weeds in the asphalt parking lot, cleaning the lot with the street sweeper, or striping the lot for parking.

Taylorville Sanitary District Rate Discussion

This issue was tabled until such time as the Taylorville Sanitary District has formally discussed and made a motion to move forward.

FY 2018/2019 Budgets

Budgets were discussed for the following: ESDA, Social Security, IMRF, Audit, and Hotel/Motel Tax. Chairman Budd is requesting \$5,000.00 increase to be designated to the Veteran's Memorial Park that will be constructed at Lake Taylorville.

Lake, Airport, and Water Budgets were also reviewed. It was noted that Treasurer Nation will review all budgets in regards to salaries, HRA and insurance. Minor changes were made to those budgets presented.

Motion by Alderman Walters and seconded by Alderman Jones to forward all budgets as presented to the City Treasurer for further refinement. Motion carried (4-0).

City Website

The Mayor has created a Technology Committee comprised of the Mayor, Alderman Vota, City Clerk Lilly, and Administrative Assistant Lisa Sassatelli. They will be working with Jeff Durbin from CTI to work with an outside contractor to design and manage a new City website. Once proposals have been received, they will be reviewed and the cost will be built into the 2018-2019 Administration Budget.

Chairman Budd discussed the option of purchasing iPads or laptops for the Alderman for City business. This would eliminate the need for paper copies and ultimately save time and money for the City. Aldermen could then do all business on the City issued devices. This will be evaluated by the Technology Committee.

Treasurer's Report

The December 2017 Sales Tax (received in March 2018) was \$243,095.60 compared to \$241,600.13 in December 2016 and year-to-date is \$32,075.27 less than 2016.

The December 2017 Non-Home Rule Sales Tax (received in March 2018) was \$101,319.22 compared to \$101,015.17 in December 2016 and year-to-date is \$3,340.16 more than 2016.

Treasurer Nation stated that all accounts are balanced through February 2018. She noted that the General Fund balance is lower than anytime during her terms as Treasurer and stated that the City should be cautious regarding spending.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Possible Compensation for Pam Peabody

Chairman Budd discussed the option of compensating Mrs. Pam Peabody for her time working on projects for the City. She had volunteered to follow through until completion of the Phase 5 and 30" Storm Sewer projects, as they had been working projects in her last term as City Clerk. Another project, Wilson/Webster Street, which has not been closed by the State, is now being looked at by the State at this time. She will either complete it, or forward the information to City Clerk Lilly to complete. Alderman Vota stated that he had contacted Mrs. Peabody and she did not wish to be compensated for her time.

Advertisement Cost Assistance for Blackhorse Pow Wow

Fred DuBay had approached the Lake Committee to request assistance from the City for their advertising for the Blackhorse Pow Wow. Discussion was held with all Alderman in agreement that the City cannot provide this type of financial assistance to one organization without providing it to all. Alderman Jones suggested a no-cost alternative of putting this event (and others) on the City website.

Any Other Matters

Alderman Olive provided an update on the upcoming office moves. Human Resource Manager Brown will be moving to the Conference Room and City Treasurer Nation will be moving to the current HR office. Both offices will be painted by Dick Reber from the Water Department at no additional cost to the City. Carpet will be installed at a cost of \$1060.00.

Mayor Barry announced Mr. Reg Ankrom from SIMEC Energy. They hold our current electric supplier contract for the City of Taylorville and many other communities. Our current contracted rate expires in March 2019. This Municipal Aggregation Program is for the residents of Taylorville who are Ameren customers. Mr. Ankrom will be negotiating the new contract rates on Tuesday, March 20, 2018. A motion will be placed on the City Council agenda to allow the Mayor to sign and new agreement based on the rates negotiated.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried (4-0).

Meeting adjourned at 7:18 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

April 18, 2018

MEMBERS

Chairman Budd
Alderman Lanzotti
Alderman Jones
Mayor Barry

ABSENT

Alderman Walters
(arrived 6:08)

ALSO PRESENT

Treasurer Nation
Alderman Burtle
Alderman Olive
Dan McNeely
Gary McNeely
Jeff Durbin

Owen Lasswell
Cameron Scheller
Suzy Schneider
Chuck Schneider
D J DeVore
Tom Snyder
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

City Website Proposal

Mayor Barry informed the Committee that the Technology Committee had met with Mr. Jeff Durbin of CTI. Mr. Durbin has been working with an outside contractor, CIVICPLUS a Website Redesign Service, to create and manage a new City website. He stated that by law the website must be ADA compliant and CIVICPLUS provides the design compliant to the law. The initial cost to create and design the new website would be approximately \$19,000.00 - \$24,000.00 and approximately \$7,000.00 a year to maintain the website. The Committee will discuss the proposal at the next Finance Committee Meeting.

City Insurances Update

Mr. Dan McNeely and Mr. Gary McNeely with Dimond Bros., LLC delivered the renewal rate for the City's Health Insurance that will renew July 1, 2018. The renewal rate at this time is 8.67% which is an increase from last years' rate. Cincinnati Ins. Co. provides the property and equipment insurance and the general liability and auto coverage is provided through OneBeacon Ins. Co. The Workers Compensation is provided through Illinois Public Risk Fund and the City received a Grant Award for 2018 of \$13,137.00. Mr. McNeely stated that they are still seeking more quotes for the property, equipment, general liability, and auto insurance for the City of Taylorville and will bring to the June Finance Committee Meeting.

TIF District No. 1 Updates

Chairman Budd reminded all Aldermen of the Special City Council Meeting, Monday, April 23, 2018 at 6:00 p.m. to approve the Ordinances to finalize TIF District No. 1.

TIF District No. 2 Updates

Chairman Budd informed the Committee that the City is still pursuing annexation of properties in TIF District No. 2.

July 4th Parade/Insurance Coverage

Mr. Darrell DeVore representing the VFW Riders explained to the Committee that they will be assuming the responsibility for the 4th of July Parade and that the VFW cannot provide insurance coverage according to their by-laws to the VFW Riders. Mr. DeVore is inquiring if the City will provide the insurance coverage for the parade.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to provide the insurance for the 4th of July parade. Motion carried 4-0.

Taylorville Sanitary District Rate

Mr. Tom Snyder representing the Taylorville Sanitary District is requesting a reduction in the rate that the City charges the TSD to process their fees on the City's Water Bills.

Mr. Snyder also explained that the TSD is paying considerably more than other communities and stated a couple examples but did not have proof of the actual rates. He also is requesting that representatives from the City attend the next Taylorville Sanitary District Board Meeting which will be held May 14, 2018 at 4:15 P.M. at the Sanitary District Plant.

FY 2018/2019 Budgets

The Committee discussed the following FY 2018/2019 Budgets: Fire and Police Commission, Safety, Cemetery, Perpetual Care, Police Pension, Fire Pension, Insurance, Fire and Building.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to forward the following FY 2018/2019 Budgets: Fire and Police Commission, Safety, Cemetery, Perpetual Care, Police Pension, Fire Pension, Insurance, Fire and Building to the City Treasurer for further refinement. Motion carried 4-0.

MAI

The Committee discussed possible incentives to offer to MAI. MAI has almost completed their remodeling and used local businesses and contractors. Conversation will continue at the next Finance Committee Meeting.

Treasurer's Report

The January 2018 Sales Tax (received in April 2018) was \$184,231.69 compared to \$187,354.17 in January 2017 and year-to-date is \$3,122.48 less than 2017.

The January 2017 Non-Home Rule Sales Tax (received in April 2018) was \$72,196.93 compared to \$73,619.02 in January 2017 and year-to-date is \$1,422.09 less than 2017.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 4-0.

Meeting adjourned at 7:49 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

May 15, 2018

MEMBERS

Chairman Budd
Alderman Lanzotti
Alderman Jones
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation
Alderman Vota
Alderman Olive
Alderman Dorchinecz
Andrea Ebert
Jeff Durbin
Chris Kuntzman

Cameron Scheller Randy Miller
Steve Kline
Patty Hornbuckle
Dr. Gregg Fursteneau
Chief Brian Hile
City Attorney Romano
Clerk Lilly

Chairman Budd called the meeting to order at 6:00 P.M.

City Website Proposal

Mayor Barry informed the Committee that the Technology Committee had met with Mr. Jeff Durbin of CTI. Jeff has been in contact with several different companies and feels the best overall choice is Serpentine Web Solutions. The company is located in Carlyle, Illinois, and provides websites for a variety of organizations and municipalities. The County is also considering this company for their website. They offer a 7-week turnaround time, and a significantly lower cost. The website will be ADA compliant and will be based on a Word Press platform that allows us to own our website should we ever need to move to another company. We will be able to keep the current domain name as well.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to hire Serpentine Web Solutions to develop the new City website at a cost not to exceed \$2,730.00 with a recurring cost of \$235.00 per year and \$60.00 per hour for ongoing support, training, and maintenance. Motion carried (4-0).

City Insurances Update

Mr. Dan McNeely with Dimond Bros., LLC presented the recap of Health Insurance rates and HRA. The renewal rate for the City's Health Insurance, beginning July 1, 2018, has been re-negotiated. It has been lowered to 3.92% from the original renewal rate of 8.67%. This is an additional savings of \$53,461.00. The HRA has a 14.2% utilization in the first six months, and a 7.51% utilization on the second 6 months of the current plan year. 11 month savings to date totals \$142,035.00. 12 month savings is estimated to be \$154,948.00. Delta Dental will have a 0% increase, VSP remains the same, and AmWINS Retiree Policy will have a 2.93% increase effective January 1, 2018.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to accept the Health Insurance rates as provided from Dimond Bros. and Blue Cross Blue Shield HRA. Motion carried (4-0).

Proposed Business Development District

Mr. Steve Kline discussed the development of a Business Development District(BDD) that would include most of TIF No. 1 and will allow the City to impose up to 1% additional retailers' occupation tax and service occupation tax. The BDD could be created in addition to, and as a part of, the TIF No. 1 vacant areas. It is being discussed as a result of a request by a potential developer in the TIF District No. 1. There is a substantial amount of infrastructure needed in the area prior to a development, to include sewer line, IDOT access and a new roadway. These expenses are TIF eligible but the developer is requesting the City pay for the sewer line. Estimated cost is \$70,000.00 to \$75,000.00 for the sewer and a minimum of \$300,000.00 for the roadway. There would not be enough generated by TIF alone to pay for this. Currently the City has access to .75%

Non-Home Rule Tax and 1% of the State tax. The Non-Home Rule funds are pledged for 20 years for previous project bond repayment. With the additional general sales tax imposed in the BDD, there should be enough revenue generated to cover the developer's expenses, as well as the incurred costs for the sewer and road. All would be reimbursed on a pay as you go basis. The BDD tax may be imposed in .25% increments up to 1%. It is a uniform tax for the entire district.

The process to create the BDD is much shorter than creation of the TIF District and can be completed in just a few months, beginning with an Ordinance approving the Professional Services Agreements. The costs are \$7,500.00 in professional fees and up to \$1,800.00 in reimbursable costs. Following these initial costs, there are additional annual fees per the terms of the agreement.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to approve Professional Services Agreements for Establishing and Administering Business Development District subject to receipt of sufficient information from potential developer. Motion carried (4-0).

School Resource Officer

Alderman Budd addressed the Committee by stating that at the City Council meeting on 5/21/18, there was a motion to table this issue and return to Committee for further discussion. Alderman Budd requested that the City be reimbursed \$50,000.00 for the School Resource Officer(SRO) to cover a portion of the benefits, in addition to the hourly rate. Dr. Fursteneau, Superintendent of the Taylorville School District stated that they will pay the current hourly rate of the Police Officer who is hired as the SRO for a total of 176 days per year, and that is all the School Board has authorized at this time. The School District will have both State and Federal Funds to pay for this, so the taxpayers will bear no burden for this position. For either of the Officers who have expressed an interest, this would equate to \$36,185.60 reimbursed to the City. Should an increase in pay occur, the hourly rate will be reimbursed accordingly.

Discussion was held between various Aldermen, Chief Hile, Dr. Fursteneau, and Mayor Barry regarding costs, reimbursements, duties, and use of vehicle.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to provide a School Resource Officer(SRO) with the Taylorville Community Unit School District to reimburse the City at the hourly rate of pay, in effect from time to time, times 176 days. Motion carried (3-1).

Chamber of Commerce Chillifest

Mrs. Patty Hornbuckle with the Greater Taylorville Chamber of Commerce was present to discuss the upcoming Annual Chillifest. She presented a letter and documentation of the 2016 and 2017 expenses. Last year, the City of Taylorville donated \$5,000.00 to the event, with the funds coming out of the Hotel/Motel Tax, Tourism line item. Mrs. Hornbuckle is asking that the City donate \$10,000.00 this year. She stated that this event is the true definition of what the Hotel/Motel Tax monies should be used to promote. She also feels that the City should look at the Ordinance regarding the division of this tax; 60% to Downtown Taylorville is too high. She would like to see the City change this Ordinance to allow more organizations to benefit.

Motion by Alderman Walters, with no second, to make a \$10,000.00 donation to the Greater Taylorville Chamber of Commerce Chillifest. Motion failed for lack of second.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to donate \$8,000.00 to the Greater Taylorville Chamber of Commerce for the 2018 Chillifest. Motion carried (4-0).

TIF No. 1 Incentives

Alderman Walters will be bringing this item to the Street and Sewer Committee Meeting on May 24, 2018.

Enterprise Zone Policy Revisions

Discussion was held regarding the need for revisions in policy for the Enterprise Zone regarding the recently passed Ordinance for Solar Farms. The enterprise zone may need to be expanded to include larger tracts of land for Solar Farm use. There are currently 600 acre and 12,000 acre solar farms in discussion for possible development in Taylorville/Christian County. The Committee asked City Attorney Romano to create a policy to require the developer to make up to a \$100,000 “tax deductible charitable contribution” to the City of Taylorville, in addition to the \$50,000 fee.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to direct the City Attorney to prepare a proposed revision to the Taylorville/Christian County Enterprise Zone documents to provide for a “tax deductible charitable contribution” of \$100,000.00 cash as a condition for a developer’s project to be included with such Enterprise Zone or expansion thereof in accordance with Illinois applicable statutes. Motion carried (4-0).

4th of July Donation – Optimist

The Annual 4th of July Celebration and Fireworks, sponsored by the Taylorville Optimist Club, will be held at Lake Taylorville Marina on Wednesday, July 4, 2018. Last year the City donated \$4,500.00 to the event with \$2,000.00 coming out of the Administration/Community Relations line item, and \$2,500.00 coming from the Hotel/Motel Tax, Agency Contributions line item. There is a three-year agreement, with 2018 being the second year.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council make a \$4,500.00 donation to the Taylorville Optimist Club for the Annual 4th of July Celebration. Motion carried (4-0).

FY 2018/2019 Budgets

The Committee discussed the following FY 2018/2019 Budgets: Police, Street, Sewer, Garbage, Motor Fuel Tax, Band, and Administration.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to forward the following FY 2018/2019 Budgets: Police, Street, Sewer, Garbage, Motor Fuel Tax, Band, and Administration to the City Treasurer for further refinement. Motion carried 4-0.

Treasurer’s Report

The February 2018 Sales Tax (received in May) was \$188,575.85 compared to \$196,978.79 in February 2017 and year-to-date is \$11,525.42 less than 2017.

The February 2018 Non-Home Rule Sales Tax (received in May) was \$75,001.66 compared to \$76,942.76 in February 2017 and year-to-date is \$3,363.19 less than 2017.

The General Fund Balance as of April 30, 2018 is \$1,765,929.44 compared to \$2,883,001.52 on April 30, 2017.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to accept the Treasurer’s Report as presented. Motion carried (4-0).

Motion by Alderman Jones and seconded by Alderman Lanzotti to adjourn. Motion carried (4-0).

Meeting adjourned at 9:33 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

June 21, 2018

MEMBERS

Chairman Budd
Alderman Lanzotti
Alderman Walters
Mayor Barry

ABSENT

Alderman Jones

ALSO PRESENT

Treasurer Nation
Alderman Vota
Alderman Olive
Alderman Dorchinecz
Clerk Lilly
City Attorney Romano
Alderman Burtle
Kellie Hamell
Gary McNeely
Steve Craggs
Jim Taulbee
Marty Davis
Ed Downs
Rich Payne
Owen Lasswell

Steve Kline
Brad Davis
J.I. McDowell
Iris Noblet-Crites
Diane Taulbee
Donna Davis
Bob Steiner
Marylee Rasar

Chairman Budd called the meeting to order at 6:00 P.M.

Audit Discrepancy

Iris Noblet-Crites, CPA with Lively, Mathias, Hooper and Crites, was present to discuss the annual Audit being conducted for the City of Taylorville. There is a concern regarding a discrepancy in the amount of \$4,817.22. The balance in the Pooled Cash account does not match the balance in the books. She informed the Committee that this had been discovered in December of 2017, when former Treasurer France was assisting in balancing the bank accounts following the server crash. She reported this to Treasurer Nation, who was responsible for rectifying this discrepancy. It was not corrected, along with an incorrect balance in the IMRF balance. Mrs. Noble-Crites stated that she had determined the problem, after many hours of searching, hours spent above and beyond the cost of the Audit. \$2,559.41 is attributed to IMRF as a credit to the City posted as a journal entry, posted to the Water Fund in error. \$2,237.00 is a journal entry item posted to the books as cleared, but was not actually cleared. There is still \$20.02 that is unaccounted for at this time. It was also noted that the ending bank balance in December did not match the beginning bank balance in January and that it had been manually changed; this should never take place.

Recommendations were made as follows: Bank balance should never be changed. It is to be reported as it is stated. The General Ledger must agree with what is uploaded in IMRF. There should be a system in place to reconcile this monthly between the Treasurer and the Human Resource Manager.

The Audit is expected to be delayed due to the extra time spent in assisting Treasurer Nation with this discrepancy, but Mrs. Noblet-Crites hopes to have it completed in September. It is due to the State by the end of October.

General Liability & Property Insurance Rates

Mr. Gary McNeely with Dimond Bros., LLC presented the recap of the General Liability & Property Insurance rates. He stated that they received quotes from a larger variety of carriers this year including Bliss McKnight, One Beacon, Britt, Houston Casualty, Liberty Mutual, ICRMT, Acquity, United Fire, Travelers, Chubb, Cincinnati, and Crum Forster.

Coverage options were reviewed. Travelers offered the best coverage and price for Liability insurance. Cincinnati offered competitive rates for Property and Equipment, but Chubb was the most competitive rate with more extensive coverage options including full blanket coverage.

Dan McNeely is working with CTI to complete the Cyber Security application to receive the final quote from Travelers for this coverage. It is imperative to have adequate coverage as we are now accepting online payments.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to select Option #3 (Chubb/Travelers/Crum & Forster) with additional details to follow regarding Flood, Sales Tax Interruption and Cyber Quote Options. Motion carried (3-0).

Business Development District

Chairman Budd informed the Committee that Downtown Taylorville is seeking to be included in the Business Development District to be eligible for the additional 1% sales tax to be used for infrastructure. Mr. Steve Craggs and Mr. Ed Downs with Downtown Taylorville presented facts regarding the 23 block historic district: 45 business fronts with 11 inactive, 9 new product retailers, 3 used product retailers, 2 restaurants and 20 offices.

The organization is looking for 25% of any additional revenue generated from a Business Development District tax to be returned to Downtown Taylorville. This money would be kept in a fund and utilized to assist owners/developers to build, renovate, repair and rejuvenate the area.

Mr. Steve Kline discussed the proposed Business Development District in TIF 1, initially discussed as an incentive for Steak N Shake and other developers in that area. He suggested that the City concentrate on that area at this time, and consider additional areas in the next 2-3 years. He stated that there must be a specific project to develop a Business Development District. It may be more viable to look at the downtown area as TIF 2 is developed, and incorporate it at that time.

Chairman Budd suggested that the Mayor form a Committee comprised of members of Downtown Taylorville and various Aldermen and other appointees who could work together to prioritize the needs and develop a plan to move towards this goal.

TIF No. 1 Incentives

Mr. Steve Kline updated the Committee on the two potential projects in TIF 1. He has been in contact with David Bruno regarding Steak N Shake. They have not provided final details or specifications to date. Tony Romano, with Golden Real Estate of Illinois, LLC has provided plans for a proposed two phase development on the Burnett property near Aldi. Phase 1 would be a medical office building, with additional development in Phase 2. The developer has agreed to install the sewer line, and will be reimbursed through TIF dollars as they funds become available. Developer will be paid first with TIF funds. The developer has requested that the City waive tapping fees and vacate the roadway that has appeared on the title search.

Motion by Alderman Walters and seconded by Alderman Lanzotti to direct Jacob and Klein to prepare a Redevelopment Agreement consistent with the Preliminary/Estimated Projection with Golden State Real Estate of Illinois, LLC. Motion carried (3-0)

Mr. Brad Davis, Mr. J.I. McDowell and Mr. Jim Taulbee addressed the concerns of local restaurant owners. They would like to see the same type of incentives offered to them as those proposed for Steak N Shake. All of them have invested in their properties through expansion and renovation with no reimbursement from the City, and feel the same opportunity should be provided to them. The group is proposing that the Business Development District be expanded to include the WalMart area to Cheney to Spresser, around the Square to Webster and back to Springfield Road. This would enable all businesses in that area to receive a portion of the additional tax generated to be utilized for improvements to their businesses.

They would like to see this expansion of the Business Development District now, as it would provide additional income to the City in the tax generated, and would also provide an opportunity for the business owners to receive a portion of that tax for their building projects.

Mayor Barry will form a Committee to include these business owners to discuss their concerns as the City moves forward with development plans.

Solar Energy

Chairman Budd stated that companies are starting to approach the City to be considered as solar energy providers at the new Water Treatment Plant.

Utility Tax Procedures

Alderman Dorchinecz discussed the procedure for the Utility Tax dollars. Chairman Budd stated that the fund currently has over \$400,000.00, and it is his hope that this remains in the fund for emergency projects in the City. Alderman Dorchinecz feels that the proper procedure is to divide this between the four wards for their individual projects. This discussion will continue at the July Finance Committee Meeting.

FY 2018/2019 Budgets

The Library Budget was presented following their recent Board Meeting.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to accept the FY 2018/2019 Library Budget and forward to the Treasurer for further refinement. Motion carried (3-0).

Treasurer's Report

The March 2018 Sales Tax (received in June) was \$223,144.84 compared to \$212,871.42 in March 2017 and year-to-date is \$1,252.00 less than 2017.

The March 2018 Non-Home Rule Sales Tax (received in June) was \$87,575.66 compared to \$85,876.62 in March 2017 and year-to-date is \$1,664.15 less than 2017.

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried (3-0).

Motion by Alderman Walters and seconded by Alderman Lanzotti to adjourn. Motion carried (3-0).

Meeting adjourned at 9:13 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE
July 2, 2018

MEMBERS

Mayor Barry
Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters

ALSO PRESENT

Treasurer Nation Kellie Hamell
Alderman Burtle Supt. Speagle
Alderman Dorchinecz
Alderman Olive
Alderman Vota
Clerk Lilly

Chairman Budd called the meeting to order at 6:30 P.M.

FY 2018/2019 BUDGETS/FY 2018/2019 APPROPRIATIONS

Treasurer Nation presented a spreadsheet of the Budget and Appropriations figures.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to approve the Fiscal Year 5/01/2018 through 4/30/2019 Budget in the amount of \$39,814,668.00 Motion carried 4-0.

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to approve the Fiscal Year 5/01/2018 through 4/30/2019 Appropriations in the amount of \$47,318,170.00 Motion carried 4-0.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2018/2019 in the amount of \$47,318,170.00 and that the document be available for public inspection in the City Clerk's Office beginning July 5, 2018 and that a Public Hearing be set for 6:45 P.M. on Monday, July 16, 2018. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 4-0.

Meeting adjourned at 6:33 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

August 16, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Owen Lasswell	Mary Lee Lasswell
Alderman Olive	Kellie Hamell	Dustin Clark
Alderman Vota	Steve Kline	Attorney Romano
Alderman Dorchinecz	Ed Downs	Cindy Dey
Alderman Burtle	Steve Craggs	Shane Veal
Clerk Lilly	Bob Steiner	Tammy Taylor

Chairman Budd called the meeting to order at 6:00 P.M.

Business Development District Tax

Mr. Steve Kline with the Economic Development Group, Ltd. was present to discuss the proposed Business Development District (BDD). The BDD was initially requested by Stuller, Inc. for the Steak 'n Shake building project as an incentive to assist with project expenses. The City Council had approved the creation of this BDD, imposing a 1% tax for this district. The City Council had been approached by both Downtown Taylorville.org, along with several local business owners, to expand the BDD to include a larger area of the City, including Webster and Spesser Streets to the downtown area. Mr. Kline presented a map for the proposed BDD which would include all of these areas, in addition to the original area of the TIF 1 District. This larger area could potentially provide \$1,000,000.00 in additional revenue to the City for infrastructure improvements and reimbursements to those businesses located in the BDD. This tax is paid by the retailers directly to the Illinois Department of Revenue, just as they do with other sales tax, and then these funds are reimbursed to the City monthly by the IDOR. Once established, this is a steady stream of revenue.

Discussion was held, with members from Downtown Taylorville expressing their support of this expanded proposed BDD. They felt many of the historic buildings in the downtown area could benefit from the revenue generated by this tax, and could then be used as a type of matching grant program, similar to the Sam Taylor Fund, to assist business owners with improvements and renovations. Their hope is that the downtown area can be restored.

Motion by Alderman Walters and seconded by Alderman Jones to forward to the City Council the Ordinance to propose the approval of a Business Development District Redevelopment Plan and establish a date for a Public Hearing for the Taylorville Business Development District No. 1. Motion carried 4-0.

Financial Outlook

Treasurer Nation presented several overtime reports as a justification for the decrease in funds available in the Pooled Cash/General Fund Account. Police, Fire and Street Departments continue to see large amounts of overtime. It was also noted that there are many loans for equipment and vehicles that require payments each year. Treasurer Nation will provide a breakdown of those payments and loan balances to the Council for review. Mayor Barry will address the overtime with the individual Superintendents.

Ameren Utility Agreement

City Attorney Romano presented the proposed agreement with Ameren regarding reimbursement to the City. In the proposed agreement, the City would be paid additional funds rather than receiving free therms. Deputy Clerk Dey discussed the discrepancy between the amount being offered to the City and the actual value of the free therms. Ameren may be offering less reimbursement than what we currently receive. There was also discussion regarding the length of the contract. Ameren is requesting a 20 year contract; the consensus was that a 10 year contract is more feasible for the City as the value of therms and money will change. City Attorney Romano stated that he will continue the negotiations with Ameren.

Treasurer's Report

Sales Tax and Non-Home Rule Sales Tax

The May 2018 Sales Tax (received in August 2018) was \$235,966.88 compared to \$211,150.08 in May 2017 and year-to-date is \$14,733.73 more than 2017.

The May 2018 Non-Home Rule Sales Tax (received in August 2018) was \$101,123.83 compared to \$88,550.65 in May 2017 and year-to-date is \$3,816.39 more than 2017.

Christian County Real Estate Tax Distribution

The City received the first distribution of Real Estate Taxes on 7/13/18 of \$1,239,124.83 and of this amount \$223,991.56 was deposited to the Police Pension Fund and \$179,754.81 was deposited to the Fire Pension Fund. The second distribution of Real Estate Taxes was received on 8/10/18 of \$306,133.52 and of this amount \$55,334.78 was deposited to the Police Pension Fund and \$44,406.73 was deposited to the Fire Pension Fund. The total of 2018 Real Estate Taxes received deposited to the General Fund was \$1,041,770.47. The 2017 Real Estate Taxes deposited to the general fund was \$1,037,955.30.

Drug Fund Bank Account

Police Chief Hile and Treasurer Nation discussed the court fees that are collected and deposited to the General Fund. The court fees include the DUI Equipment, FTA Warrant Fees, E-Citation Fees and Police Vehicle Fund. It was suggested that the court fees be deposited to the Drug Fund Bank Account as the monies can be spent on such vehicles and equipment. The Drug Fund Bank Account was only receiving interest and has had no deposits in it and the last time it was used was for the K-9. The bank account will be labeled as Court Fees Account.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 4-0.

Meeting adjourned at 8:02 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

September 19, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Clerk Lilly	Kellie Hamell
Alderman Olive	Matt Adermann
Alderman Burtle	Cindy Dey

Chairman Budd called the meeting to order at 7:01 P.M.

Business Development District Updates

The establishment of the Business Development District was voted on at the September 17, 2018 City Council Meeting. The boundary map has been established and the process is moving forward. Paperwork will be filed with the State of Illinois on October 1, 2018 for implementation on the additional 1% BDD tax on January 1, 2019.

Christian County Economic Development Update

Mayor Barry stated that Mr. Matt Beckley who is involved with CCEDC had contacted him and advised that they have currently lost their 501c3 status, but hope to have it reinstated soon.

Local Business Registration

In the process of establishing the Business Development District, it was noted by Mr. Steve Kline and Clerk Lilly that there is no official list of businesses located within the City of Taylorville. There is no registration process in place. The Illinois Department of Revenue does provide a list of all businesses who pay Sales Tax to the State of Illinois. The Chamber of Commerce has a list of their members. But there is not a comprehensive list maintained by the City itself. It was suggested to Clerk Lilly that this is something we may want to consider moving forward. Alderman Walters stated that he would assist with this, and had recently prepared a seven-page list of businesses utilizing the phone book, Chamber of Commerce and physically driving up and down streets in the City. Alderman Walters offered his assistance in developing a City registration process for all businesses within the City limits. It was undecided whether there would be a fee structure put in place.

Aldermen Salaries

The Committee had a lengthy discussion regarding the new Elected Aldermen Salaries who term of office commences in May 2019.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to direct the City Attorney to prepare an Ordinance to increase the salary of Aldermen to \$7,500.00 per year and maintain the other existing compensation benefits for Aldermen whose term of office commences in May 2019. Motion tied 2-2.

Alderman Walters requested the Mayor to place the motion on the October 1, 2018 City Council Agenda.

Review of Audit Report

Chairman Budd advised that he and the Mayor, Clerk Lilly, and Treasurer Nation had met with Mrs. Iris Noblet-Crites with Lively, Mathias, Hooper, & Noblet (LMHN) to discuss the results of the Audit of the City of Taylorville. It was noted that there is a significant deficit, approximately \$432,000.00, for this past year. He stated that there will be a mandatory meeting on Tuesday, September 25, 2018 with all Superintendents to discuss spending and overtime. He is hopeful that all spending, unless absolutely necessary, will be curtailed in order to get our finances back in line.

Overtime Update

It has been requested by Mayor Barry to the Superintendents to discontinue any overtime except in case of an emergency.

WAND 17 November News Broadcast Advertising

Clerk Lilly was approached by WAND TV/Channel 17 regarding an upcoming advertising opportunity for the City of Taylorville. On November 16, 2018, the news will broadcast live from the Christian County Historical Museum at 5am, 6am, 12pm, 4pm, 5pm, 5 pm and 10pm. There are sponsorships available ranging from \$650.00 - \$4,800.00, offering different levels of exposure to the sponsors. The sales staff was approaching many local businesses and organizations in the community. Given the results of the Audit, it was suggested that the City not participated in the paid advertising, as the City will be promoted through the broadcast simply being held in Taylorville.

Treasurer's Report

Sales Tax and Non-Home Rule Sales Tax

The June 2018 Sales Tax (received in September 2018) was \$224,115.14 compared to \$216,938.53 in June 2017 and year-to-date is \$15,648.67 more than 2017.

The June 2018 Non-Home Rule Sales Tax (received in September 2018) was \$88,833.89 compared to \$89,697.44 in June 2017 and year-to-date is \$2,952.84 more than 2017.

IEPA Loan Payments/30" NE Sewer & PHASE 5 Sewer Projects

Final loan documents have been received for the 30" NE Sewer project with semi-annual payments of \$73,329.99. Phase 5 payments will be \$25,184.46 semi-annually. As these show an increase over projected payments as listed in the 2017 loan documents, NHMR distribution amount for both accounts will be increased.

Audit

Treasurer Nation reported that Rich Hooper with LMHN had suggested that the High School Water Tower account be funded with a one-time transfer from the Water Fund or Water Investment Account of \$58,000.00 and monthly at \$14,600.00 to ensure funds are in the account when payments are due to be made. She also reiterated the \$432,000.00 deficit in the General Fund per the Audit results. She stated that all spending for salaries, purchases, City services, etc. should be looked at closely.

Christian County Real Estate Tax Distribution

The City received the third distribution of Real Estate Taxes on 9/14/18 of \$616,792.60 and of this amount \$111,516.78 was deposited to the Police Pension Fund and \$89,493.09 was deposited to the Fire Pension Fund.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Any Other Matters

Chairman Budd reminded Committee Members that there will be a Special Finance Committee Meeting, Monday, September 24, at 5:00 p.m. to discussed the Audit Report and City Clerk Lilly informed the members that the Wells property was closed and the funds have been received.

Motion by Alderman Walters and seconded by Alderman Lanzotti to adjourn. Motion carried 4-0.
Meeting adjourned at 7:45 P.M.

FINANCE COMMITTEE

October 18, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Alderman Olive	Becky Werra
Alderman Burtle	Jake Butcher
Gary Spurling	Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

Leopardo Presentation-Capital Creation Strategies

The Mayor introduced Ms. Becky Werra with Leopardo a company that offers an energy audit program to municipalities seeking to find energy inefficiencies within five main categories: Utilities, fuel, fleet maintenance, building maintenance and telephone/IT. The audit is performed at no cost to the City and the program puts the money to work in the form of capital improvements. The savings uncovered are used to fund the projects that will make the City more efficient. Once the audit is completed, should the City approve the agreement, Leopardo would provide the upfront capital to make the initial purchases needed to improve the energy efficiency.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to allow Leopardo complete an energy audit study at no cost to the City. Motion carried 4-0.

Christian County Economic Development Update

Mr. Gary Spurling on behalf of CCEDC is requesting funds from the City to help reinstate their 501c3 status.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to contribute \$6,000.00 to the Christian County Economic Development Corp. contingent upon the reinstatement of the 501c3 status. Motion carried 4-0.

Fees for Unclaimed Property

Treasurer Nation informed the Committee that there are several outstanding checks that should be submitted to the State for unclaimed property.

TIF 1 Updates

Mayor Barry informed the Committee that Fuhrmann Engineering and Greene & Bradford Engineering are obtaining the necessary easements for Steak n Shake and according to the TIF 1 Agreement, Steak n Shake must be up and running by March 31, 2019.

Revenue Streams

Chairman Budd is requesting ideas and/or suggestions for revenue streams for the City to pursue.

Treasurer's Report

Sales Tax and Non-Home Rule Sales Tax

The July 2018 Sales Tax (received in October 2018) was \$228,597.11 compared to \$213,157.68 in July 2017 and year-to-date is \$31,088.10 more than 2017.

The July 2018 Non-Home Rule Sales Tax (received in October 2018) was \$91,204.95 compared to \$84,678.42 in July 2017 and year-to-date is \$9,479.37 more than 2017.

Loan Payments

The final loan payment to CNB Bank and Trust for the 2014 Interceptors was paid October 17, 2018. The 5th payment of 10 to Peoples Bank for the Police and Fire Department Communication Equipment was paid and the 1st payment to First Mid Bank & Trust for the Municipal Building roof was also paid October 15, 2018. There are three loan payments due in November but this does not include any IEPA Loans or bond payments.

Motion by Alderman Jones and seconded by Alderman Lanzotti to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Any Other Matters

Chairman Budd requested that the Ordinance and Finance Committee Meetings for November be changed to Wednesday, November 14, 2018. This will be placed on the November 5, 2018 City Council Meeting.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 4-0.
Meeting adjourned at 7:40 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

November 14, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Walters
Mayor Barry

ABSENT

Alderman Lanzotti

ALSO PRESENT

Alderman Olive Dan McNeely
Owen Lasswell Gary McNeely
Cindy Dey

Chairman Budd called the meeting to order at 6:15 P.M.

Workers Compensation Renewal

Mr. Dan McNeely and Mr. Gary McNeely with Dimond Brothers Insurance Agency presented the Workers Compensation annual premium for January 1, 2019 to January 1, 2020. The renewal premium is \$290,847.00 which reflects a 1.03% increase in payroll with a 1.02% decrease in premium. The experience modification used for the 2018 premium calculation uses the policy years of 2015 through 2017. The loss ratio is 86%. The 2016 loss ratio increased from 83% to 97% and the 2015 loss ratio decreased from 134% to 120% after the 2018 premium was calculated last fall for the November Finance Committee Meeting. Illinois Public Risk Fund (IPRF) continues to make sound risk selection and underwriting decisions. They again have retained their AAA Demotech financial rating. They currently insure over 740 members in Illinois. The City of Taylorville will receive a Grant Award for 2018 of \$18,910.00 from Illinois Public Risk Fund, redeemable in 2019.

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to approve the January 1, 2019 to January 1, 2020 Workers Compensation Policy Renewal Premium of \$290,847.00 from Illinois Public Risk Fund. Motion carried 3-0.

FY 2017/2018 Truth-In Taxation & Tax Levy

Chairman Budd presented the financial information for the 2018/2019 Annual Tax Levy. The amount of the levy is calculated at 104.99% of the prior year extension from the County Clerk plus the exclusion from PTELL. The tax levy for the library is added to this total to determine the total levy amount.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to direct the City Clerk's Office to prepare an Ordinance that, pursuant to the Truth-in-Taxation Act, the sum of \$2,891,346.34 for the City's current Fiscal Year 5/1/18 to 4/30/19 upon the taxable property in the City, which amount is less than 105% of the amount extended, or estimated to be extended upon the final aggregate levy of the preceding fiscal year; and a Truth-in-Taxation Public Hearing is not required. This includes a total maximum levy of \$274,858.34 for the Taylorville Public Library. Motion carried 3-0.

TIF 1 & BDD Updates

Chairman Budd informed the Committee that Steak N Shake has began construction. The BDD 1% tax will go into effect on January 1, 2019. The final list containing 255 businesses in this area has been sent to and confirmed by the Illinois Department of Revenue.

Treasurer's Report

Chairman Budd informed the Committee that at the end of September some of the Budget Line Items have gone over and several are getting very close to going over budget and we are not even half way through the fiscal year.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried 3-0.
Meeting adjourned at 6:45 P.M.

Larry Budd, Chairman
Finance Committee