

## FINANCE COMMITTEE

February 21, 2019

### MEMBERS

Chairman Budd  
Alderman Walters  
Alderman Lanzotti  
Mayor Barry

### ALSO PRESENT

Treasurer Nation	Owen Lasswell
Alderman Olive	Billie Heberling
Alderman Dorchinecz	Carol Endsley
Alderman Burtle	Chris Skultety
Cindy Dey	

Chairman Budd called the meeting to order at 6:00 P.M.

### Ameren Illinois/Electric & Gas Franchise Agreements

The Committee reviewed the proposed Electric and Gas Franchise Agreements with Ameren Illinois as prepared by Attorney Romano.

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to approve the proposed Ordinance extending the authorization to Ameren Illinois for 10 years to construct, operate and maintain an electric utility system in the City of Taylorville. Motion carried 3-0.

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to approve the proposed Ordinance extending the authorization to Ameren Illinois for 10 years to construct, operate and maintain a gas utility system in the City of Taylorville. Motion carried 3-0.

### Sources of Revenues

Alderman Dorchinecz submitted a list of increased revenue ideas for the Finance Committee to consider. The Committee discussed the list at great length. No action was taken and discussions will continue.

### Enterprise Zone & Certification Fee

Mayor Barry explained that the Enterprise Zone will expire in 2021. The Mayor has been in contact with the County Board Chairman and the CCEDC Director to begin the application process for renewal of the Enterprise Zone. WCR Enterprises, LTD will prepare and submit the application for a fee of \$90,000.00. This cost would normally be split between the three entities. Two solar farm businesses interested in operating in the Enterprise Zone have agreed to pay this fee, in lieu of paying Enterprise Zone Certification Fees.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to allow Mayor Barry to contact City Attorney Romano to formulate the appropriate motions regarding this process and place these motions on the March 4, 2019 City Council Meeting Agenda. Motion carried 3-0.

### Treasurer's Report

#### Sales Tax

The November 2018 Sales Tax (received in February 2019) was \$211,805.64 compared to \$200,674.94 in November 2017 and year-to-date is \$67,448.72 more than 2017.

#### Non-Home Rule Sales Tax

The November 2018 Non-Home Rule Sales Tax (received in February 2019) was \$90,735.25 compared to \$86,286.35 in November 2017 and year-to-date is \$19,580.50 more than 2017.

#### Standard Industrial Classification Code Reports (SIC)

The City is up in Sales Tax, Income Tax and Use Tax compared to this time last year by \$154,992.57.

General Fund

The January 31, 2019 ending balance in the General Fund was \$1,186,418.34.

Treasurer Nation informed the Committee that all need to be cautious with unnecessary spending, hiring and overtime.

Loans

The IEPA Wastewater Loan was paid on 1/22/19 in the amount of \$21,080.67. This payment represents 14 of 39 and the payoff date is 2031.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 3-0.

Motion by Alderman Walters and seconded by Alderman Lanzotti to adjourn. Motion carried 3-0.

Meeting adjourned at 7:55 P.M.

  
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Larry Budd, Chairman  
Finance Committee