

FINANCE COMMITTEE

December 17, 2020

MEMBERS

Chairman Budd
Alderman Bryant
Alderman Lanzotti

ABSENT

Alderman Burtle

ALSO PRESENT

Mayor Barry
Alderman Dorchinecz
Alderman Olive
Alderman Driskell
Jack Mazzotti

Treasurer Nation
Clerk Lilly
Superintendent Mann
Kellie Hamell
Owen Lasswell

Chairman Budd called the meeting to order at 6:57 P.M.

207 West Main Cross

The property at 207 West Main Cross is in need of demolition and has been deemed a public health hazard. The structural engineer from Benton & Associates has recommended the back half be taken down immediately; the remainder of the building must be repaired or it will need to be demolished as well over time. A verbal quote of \$60,000.00 to \$70,000.00 has been received from Joe Coleman for demolition of the entire building. Mr. Coleman is considered the gold standard for work of this type, not only in the area, but throughout the State. The cost of demolition would be eligible for payment from the BDD Fund. Proper legal notification has been given to property owners and lien holders. Should the owner not accept responsibility, the City can lien the property to obtain ownership. The City Attorney has prepared Hold Harmless Agreements for the owners of buildings located at 201 West Main Cross and 209 West Main Cross to protect the City from any damages that may occur to those buildings during the demolition process. Jack Mazzotti was present and stated that he will not sign the agreement based upon recommendation by the insurance company. The owner of the building on the west side is currently selling his building Contract for Deed.

The Mayor would like to see action taken on this issue prior to the collapse of the building and potential injury or structural damage to adjoining buildings. He stated that Benton and Associates would charge \$5,000.00 for preparation of bid specifications to ensure work is done properly and to code. They felt \$60,000 - \$80,000.00 was a reasonable estimation. If the Council does not wish to have bid specifications prepared and complete that lengthy process, the Mayor felt the City could seek additional quotes from qualified contractors. Alderman Bryant noted that any costs, for the demolition as well as for the Engineering costs for bid specifications, could be passed onto the property owner through a judgement for garnishment of wages. Court proceedings would be held in Christian County as this is the location of the property, but the owner could attend via Zoom due to Covid modifications. The Committee and those in attendance were in agreement that the process must be started.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to authorize Benton & Associates to prepare bid specifications for the demolition of 207 West Main Cross at a cost not to exceed \$5,000.00 with property owner being held responsible for this and all costs. The motion carried (3-0).

BDD Application – Florinda Guerriero

An application was presented for Florinda Guerriero; the BDD Committee has approved this application. She has plans to repair and replace the roof on all three buildings located at 110, 112, and 114 South Main. These buildings house Cottage Rose, as well as Florida's restaurant. The total amount of eligible project costs is \$51,993.00. The BDD Committee made the recommendation to reimburse \$49,999.00 at a rate of 35%, equaling \$17,499.65, and \$1,994.00 at a rate of 25%, equaling \$498.50. The total reimbursement recommended is \$17,998.15 in requested BDD funds.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to approve the agreement between the City of Taylorville and Florinda Guerriero in the amount of \$17,998.15, payable from the BDD Fund. The motion carried (3-0).

Treasurer's Report

The September 2020 Sales Tax (received in December) was \$229,070.11 compared to \$217,902.71 in September 2019 and year-to-date is \$55,779.33 less than 2019.

The September 2020 Non-Home Rule Sales Tax (received in December) was \$94,636.09 compared to \$85,876.48 in September 2019 and year-to-date is \$4,633.81 less than 2019.

The September 2020 BDD Tax (received in December) was \$114,765.96. The total received since January 2019 is \$2,139,604.18. Total expenditures to date \$431,279.06.


Finance Chairman Budd noted that although the cash on hand is up for the month of November over previous years, the expenditures/transfers in November were higher than the cash received. The City must continue to monitor spending. This decrease in revenue is in part due to the decrease in Telecom Tax, which is used to cover bond payments.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (3-0).

Any Other Matters

Treasurer Nation posed the question to the Committee regarding investing grant funds received for tornado relief and has found local bank CD rates of .5, .6, and .35%. It will need to be determined whether the City has an Investment Policy and what the parameters are, and also what amount would be deemed acceptable to invest. Funds invested would be tied up for the length of the CD. Treasurer Nation will investigate this further.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to adjourn. The motion carried (3-0). Meeting adjourned at 8:01 P.M.



Larry Budd, Chairman
Finance Committee