

FINANCE COMMITTEE

January 18, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Patty Hornbuckle
Alderman Olive	Steve Kline
Alderman Vota	Owen Lasswell
Alderman Burtle	Cameron Burris
Alderman Dorchinecz	Cindy Dey

Chairman Budd called the meeting to order at 7:17 P.M.

Commitment to Taylorville Development Association \$50,000.00 of \$100,000.00

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to pay the second and final installment of \$50,000.00 from the FY2017/2018 Budget that was committed to Taylorville Development Association at the November 21, 2016 City Council Meeting for the proposed comprehensive infrastructure improvement project at the Industrial Park site located off of Springfield Road. Motion carried 4-0.

TIF District Development Expenses and I.D.O.T. Survey

Mr. Steve Kline with The Economic Development Group, LTD advised the Committee to obtain a Work Design and an I.D.O.T. Traffic Survey for an entrance off of Illinois Route 29 that would provide access to property on the northeast corner of Route 29 and Route 104 intersection.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to proceed with an Illinois Department of Transportation (I.D.O.T.) Traffic Survey and Work Design for an entrance off of Illinois Route 29 with expenses not to exceed \$50,000.00. Motion carried 4-0.

Annexations-TIF District #1 and TIF District #2

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to waive the annexation fee and all costs related to the annexation in TIF District #1 for the Morton property. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to direct the City Attorney and Mr. Steve Kline to work together in securing petitions for annexation agreements in TIF District #2. Motion carried 4-0.

413 East Adams Lien

The Lien on property located at 413 East Adams has been paid.

Electric Franchise Agreements

Motion by Alderman Walters and seconded by Alderman Jones to recommend to the City Council to direct the City Attorney to negotiate and to settle with the three electric franchises that expire in February 2018. Motion carried 4-0.

Attorney Retainer Fees

Motion by Alderman Lanzotti and seconded by Alderman Walters to recommend to the City Council to discontinue the monthly retainer fee and pay the City Attorney for services rendered by monthly billing. Motion carried 4-0.

Status of Liens Re: Demolished Houses

The Committee was informed that liens have been placed on the properties for demolition of buildings and a billing invoice has been sent to the property owners for reimbursement of demolition.

Treasurer's Report

The September 2017 Sales Tax (received in December 2017) was \$198,115.57 compared to \$204,315.51 in September 2016 and year-to-date is \$7,011.99 less than September 2016.

The October 2017 Sales Tax (received in January 2018) was \$190,916.22 compared to \$214,865.27 in October 2016 and year-to-date is \$30,961.04 less than the total through October 2016.

The September 2017 Non-Home Rule Sales Tax (received in December 2017) was \$82,272.71 compared to \$86,020.28 in September 2016 and year-to-date is \$7,642.97 more than September 2016.

The October 2017 Non-Home Rule Sales Tax (received in January 2017) was \$81,720.71 compared to \$87,791.15 in October 2016 and year-to-date is \$1,572.53 more than October 2016.

Payroll:

All quarterly 941's for federal and state have been reported. The City Treasurer is currently working on W-2's, Social Security reporting and the unemployment report due by the end of January. The Dept. of Revenue advised of electronic filing requirements beginning in 2018 for W-2's. It requires everyone to file their W-2's with the Dept. of Revenue by the end of January 31, 2018. Incode informed the City Treasurer the City had a patch to put into the payroll applications. This will allow her to upload all W-2's instead of having to manually enter 253 into mytaxillinois.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Lanzotti to adjourn. Motion carried 4-0.

Meeting adjourned at 8:45 P.M.

Larry Budd, Chairman
Finance Committee