

FINANCE COMMITTEE

July 18, 2019

Members

Chairman Budd
Alderman Bryant
Alderman Burtle
Alderman Lanzotti
Mayor Barry

Also Present

| | |
|-------------------|------------------|
| Treasurer Nation | Carol Endsley |
| Alderman Driskell | Own Lasswell |
| Alderman Skultety | Patty Hornbuckle |
| Cindy Dey | |

Chairman Budd called the meeting to order 6:32 P.M.

Chamber of Commerce Chillifest

Mrs. Patty Hornbuckle with the Greater Taylorville Chamber of Commerce was present to discuss the upcoming Annual Chillifest. Last year, the City of Taylorville donated \$8,000.00 to the event, with the funds coming out of the Hotel/Motel Tax, Tourism line item. Mrs. Hornbuckle again is asking that the City donate \$10,000.00 this year. She stated that this event is the true definition of what the Hotel/Motel Tax monies should be used to promote.

Chairman Budd stated that only \$8,000.00 was put into the Budget this year for Chillifest and the Budget was approved at the last City Council Meeting. He suggested that they should attend a Finance Committee Meeting in March of next year requesting their amount before the Budget is approved.

Motion by Alderman Burtle and seconded by Alderman Lanzotti to recommend to the City Council to donate \$8,000.00 to the Greater Taylorville Chamber of Commerce for the 2019 Chillifest. Motion carried 4-0.

Business Development District (BDD) Request for Benefits/100 & 102 South Main Street

A request was submitted for BDD benefits by Mr. Dustin Clark for 100 & 102 South Main Street. The BDD Committee has approved this request and forwarded on to the Finance Committee for their approval. Mr. Clark was not in attendance and the Committee had several questions. The Committee is requesting that Mr. Clark attend the next Finance Committee Meeting to answer questions before granting the approval of the funds.

Azavar Agreement

The Mayor, Chairman Budd and City Attorney have been in contact with Mr. Tom Fagan and continue discussions regarding the Agreement. Chairman Budd will present more updates at the next Finance Committee Meeting.

Motor Fuel Tax Audit Update

Chairman Budd presented an update of the Motor Fuel Tax Audit. With the assistance of staff from District 6 Local Roads, invoices have been documented in the amount of \$863,370.45 for the years of 2014, 2015, and 2016. This will negate the amount the City was previously expected to return to the Motor Fuel Tax Fund from the BIC review. There will be internal transfers made to correct all balances once final approval is received from BIC. The years of 2017 and 2018 are currently in review to determine if there are Unobligated Funds that can be transferred to the General Fund to reimburse for purchase of materials previously made during those years. Moving forward, all internal City procedures have been modified to utilize only materials and specific street improvement projects for Motor Fuel Tax funds. It was recommended by Chairman Budd that the Council be presented with a list of improvements and in what order they will be done for approval prior to any project being bid.

Motion by Alderman Lanzotti and seconded by Alderman Burtle to recommend to the City Council to create a policy regarding all MFT funds for materials and street improvements to be preapproved by the City Council, all projects over \$25,000.00 to be bid according to MFT guidelines, and all Engineering costs for said projects will be included in the reimbursement, excluding labor and equipment. Motion carried 4-0.

Treasurer's Report

The April 2019 Sales Tax (received in July) was \$230,350.16 compared to \$203,706.25 in April 2018 and year-to-date is \$23,321.95 more than 2018.

The April 2019 Non-Home Rule Sales Tax (received in July) was \$89,637.26 compared to \$81,406.95 in April 2018 and year-to-date is \$12,956.87 more than 2018.

The April 2019 BDD Tax (received in July) was \$97,122.21 and the total year-to-date is \$354,986.78.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried 4-0.

Any Other Matters

Chairman Budd explained that Auditor Iris Noblet Crites had recommended that someone reconcile the bank balances to reports each month. It was at the time suggested that Chairman Budd do the reconciling each month due to his role as Chairman of the Finance Committee. He felt that someone else who had more understanding of the process should do the reconciling.

Motion by Alderman Bryant and seconded by Alderman Burtle to adjourn. The motion carried 4-0.
Meeting adjourned at 7:53 P.M.

Larry Budd, Chairman
Finance Committee