

FINANCE COMMITTEE
July 6, 2020

MEMBERS

Chairman Budd
Alderman Lanzotti
Alderman Burtle
Alderman Bryant

ALSO PRESENT

Treasurer Nation
Alderman Skultety
Alderman Dorchinecz
Alderman Olive
Mayor Barry
Superintendent Speagle
Fire Chief Adermann
Superintendent Mann
Clerk Lilly

Chairman Budd called the meeting to order at 6:30 P.M.

FY 2020/2021 BUDGETS/FY 2020/2021 APPROPRIATIONS

Chairman Budd presented a spreadsheet of the Budget and Appropriations figures. He discussed the surplus amount of \$652,899.00 due to transfers from the 2% Utility Tax and the MFT for East Main Project to the Street Department. Treasurer Nation noted that cash on hand has been added to projected revenues to obtain totals.

Motion by Alderman Bryant and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2020 through 4/30/2021 Budget in the amount of \$29,133,130.00. The motion carried 4-0.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to approve the Fiscal Year 5/01/2020 through 4/30/2021 Appropriations in the amount of \$32,074,453.00. The motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Bryant to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2020/2021 in the amount of \$32,074,453.00 and that the document be available for public inspection in the City Clerk's Office beginning July 8, 2020 and that a Public Hearing be set for 6:45 P.M. on Monday, July 20, 2020. The motion carried 4-0.

Motion by Alderman Lanzotti and seconded by Alderman Bryant to adjourn. The motion carried 4-0.

Meeting adjourned at 6:40 P.M.

Larry Budd, Chairman
Finance Committee