

FINANCE COMMITTEE

March 15, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation
Alderman Burtle
Alderman Olive
Alderman Vota
City Clerk Lilly

Reg Ankrom
Cameron Scheller
Owen Lasswell

Chairman Budd called the meeting to order at 6:00 P.M.

TIF 1 Agreements

Chairman Budd updated the Committee on the status of TIF 1. There was a Joint Review Board(JRB) Meeting held on March 14, 2018. It was attended by representatives from the County, Park District and TCUSD3. The School District is concerned over potential loss of state funding, due to the increase in Equalized Assessed Value. The School District is exploring asking the City for 15-25% of excess TIF fund reimbursement to offset the loss in their funding. This will be discussed at future School Board and JRB meetings.

There will be a Public Hearing on April 9, 2018, which will be an opportunity for the public to attend, ask questions, and address any concerns. There will be a Special City Council Meeting on April 23, 2018 to approve final ordinances to establish TIF District.

TIF 2 Update

There have been letters sent to the property owners in TIF 2. There has been no response from them. The City will be attempting to contact these property owners to gauge their interest in the project.

MAI

Initially MAI approached Mayor Barry to discuss the potential of relocating to another City. They have now signed a five year lease to remain in their current location. There will be a thorough remodeling of the building to include windows, carpet, paint, etc. They are planning on using all local businesses/contractors to complete the work. MAI has requested some assistance from the City for these improvements, as they employ over 300 people in our City.

Chairman Budd asked the Committee for ideas on providing assistance, and to bring those ideas to the April, 2018 meeting. Preliminary thoughts include spraying for weeds in the asphalt parking lot, cleaning the lot with the street sweeper, or striping the lot for parking.

Taylorville Sanitary District Rate Discussion

This issue was tabled until such time as the Taylorville Sanitary District has formally discussed and made a motion to move forward.

FY 2018/2019 Budgets

Budgets were discussed for the following: ESDA, Social Security, IMRF, Audit, and Hotel/Motel Tax. Chairman Budd is requesting \$5,000.00 increase to be designated to the Veteran's Memorial Park that will be constructed at Lake Taylorville.

Lake, Airport, and Water Budgets were also reviewed. It was noted that Treasurer Nation will review all budgets in regards to salaries, HRA and insurance. Minor changes were made to those budgets presented.

Motion by Alderman Walters and seconded by Alderman Jones to forward all budgets as presented to the City Treasurer for further refinement. Motion carried (4-0).

City Website

The Mayor has created a Technology Committee comprised of the Mayor, Alderman Vota, City Clerk Lilly, and Administrative Assistant Lisa Sassatelli. They will be working with Jeff Durbin from CTI to work with an outside contractor to design and manage a new City website. Once proposals have been received, they will be reviewed and the cost will be built into the 2018-2019 Administration Budget.

Chairman Budd discussed the option of purchasing iPads or laptops for the Alderman for City business. This would eliminate the need for paper copies and ultimately save time and money for the City. Aldermen could then do all business on the City issued devices. This will be evaluated by the Technology Committee.

Treasurer's Report

The December 2017 Sales Tax (received in March 2018) was \$243,095.60 compared to \$241,600.13 in December 2016 and year-to-date is \$32,075.27 less than 2016.

The December 2017 Non-Home Rule Sales Tax (received in March 2018) was \$101,319.22 compared to \$101,015.17 in December 2016 and year-to-date is \$3,340.16 more than 2016.

Treasurer Nation stated that all accounts are balanced through February 2018. She noted that the General Fund balance is lower than anytime during her terms as Treasurer and stated that the City should be cautious regarding spending.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Possible Compensation for Pam Peabody

Chairman Budd discussed the option of compensating Mrs. Pam Peabody for her time working on projects for the City. She had volunteered to follow through until completion of the Phase 5 and 30" Storm Sewer projects, as they had been working projects in her last term as City Clerk. Another project, Wilson/Webster Street, which has not been closed by the State, is now being looked at by the State at this time. She will either complete it, or forward the information to City Clerk Lilly to complete. Alderman Vota stated that he had contacted Mrs. Peabody and she did not wish to be compensated for her time.

Advertisement Cost Assistance for Blackhorse Pow Wow

Fred DuBay had approached the Lake Committee to request assistance from the City for their advertising for the Blackhorse Pow Wow. Discussion was held with all Alderman in agreement that the City cannot provide this type of financial assistance to one organization without providing it to all. Alderman Jones suggested a no-cost alternative of putting this event (and others) on the City website.

Any Other Matters

Alderman Olive provided an update on the upcoming office moves. Human Resource Manager Brown will be moving to the Conference Room and City Treasurer Nation will be moving to the current HR office. Both offices will be painted by Dick Reber from the Water Department at no additional cost to the City. Carpet will be installed at a cost of \$1060.00.

Mayor Barry announced Mr. Reg Ankrom from SIMEC Energy. They hold our current electric supplier contract for the City of Taylorville and many other communities. Our current contracted rate expires in March 2019. This Municipal Aggregation Program is for the residents of Taylorville who are Ameren customers. Mr. Ankrom will be negotiating the new contract rates on Tuesday, March 20, 2018. A motion will be placed on the City Council agenda to allow the Mayor to sign and new agreement based on the rates negotiated.

Motion by Alderman Jones and seconded by Alderman Walters to adjourn. Motion carried (4-0).

Meeting adjourned at 7:18 P.M.

Larry Budd, Chairman
Finance Committee