

FINANCE COMMITTEE

September 19, 2018

MEMBERS

Chairman Budd
Alderman Jones
Alderman Lanzotti
Alderman Walters
Mayor Barry

ALSO PRESENT

Treasurer Nation	Owen Lasswell
Clerk Lilly	Kellie Hamell
Alderman Olive	Matt Adermann
Alderman Burtle	Cindy Dey

Chairman Budd called the meeting to order at 7:01 P.M.

Business Development District Updates

The establishment of the Business Development District was voted on at the September 17, 2018 City Council Meeting. The boundary map has been established and the process is moving forward. Paperwork will be filed with the State of Illinois on October 1, 2018 for implementation on the additional 1% BDD tax on January 1, 2019.

Christian County Economic Development Update

Mayor Barry stated that Mr. Matt Beckley who is involved with CCEDC had contacted him and advised that they have currently lost their 501c3 status, but hope to have it reinstated soon.

Local Business Registration

In the process of establishing the Business Development District, it was noted by Mr. Steve Kline and Clerk Lilly that there is no official list of businesses located within the City of Taylorville. There is no registration process in place. The Illinois Department of Revenue does provide a list of all businesses who pay Sales Tax to the State of Illinois. The Chamber of Commerce has a list of their members. But there is not a comprehensive list maintained by the City itself. It was suggested to Clerk Lilly that this is something we may want to consider moving forward. Alderman Walters stated that he would assist with this, and had recently prepared a seven-page list of businesses utilizing the phone book, Chamber of Commerce and physically driving up and down streets in the City. Alderman Walters offered his assistance in developing a City registration process for all businesses within the City limits. It was undecided whether there would be a fee structure put in place.

Aldermen Salaries

The Committee had a lengthy discussion regarding the new Elected Aldermen Salaries who term of office commences in May 2019.

Motion by Alderman Walters and seconded by Alderman Lanzotti to recommend to the City Council to direct the City Attorney to prepare an Ordinance to increase the salary of Aldermen to \$7,500.00 per year and maintain the other existing compensation benefits for Aldermen whose term of office commences in May 2019. Motion tied 2-2.

Alderman Walters requested the Mayor to place the motion on the October 1, 2018 City Council Agenda.

Review of Audit Report

Chairman Budd advised that he and the Mayor, Clerk Lilly, and Treasurer Nation had met with Mrs. Iris Noblet-Crites with Lively, Mathias, Hooper, & Noblet (LMHN) to discuss the results of the Audit of the City of Taylorville. It was noted that there is a significant deficit, approximately \$432,000.00, for this past year. He stated that there will be a mandatory meeting on Tuesday, September 25, 2018 with all Superintendents to discuss spending and overtime. He is hopeful that all spending, unless absolutely necessary, will be curtailed in order to get our finances back in line.

Overtime Update

It has been requested by Mayor Barry to the Superintendents to discontinue any overtime except in case of an emergency.

WAND 17 November News Broadcast Advertising

Clerk Lilly was approached by WAND TV/Channel 17 regarding an upcoming advertising opportunity for the City of Taylorville. On November 16, 2018, the news will broadcast live from the Christian County Historical Museum at 5am, 6am, 12pm, 4pm, 5pm, 5 pm and 10pm. There are sponsorships available ranging from \$650.00 - \$4,800.00, offering different levels of exposure to the sponsors. The sales staff was approaching many local businesses and organizations in the community. Given the results of the Audit, it was suggested that the City not participated in the paid advertising, as the City will be promoted through the broadcast simply being held in Taylorville.

Treasurer's Report

Sales Tax and Non-Home Rule Sales Tax

The June 2018 Sales Tax (received in September 2018) was \$224,115.14 compared to \$216,938.53 in June 2017 and year-to-date is \$15,648.67 more than 2017.

The June 2018 Non-Home Rule Sales Tax (received in September 2018) was \$88,833.89 compared to \$89,697.44 in June 2017 and year-to-date is \$2,952.84 more than 2017.

IEPA Loan Payments/30" NE Sewer & PHASE 5 Sewer Projects

Final loan documents have been received for the 30" NE Sewer project with semi-annual payments of \$73,329.99. Phase 5 payments will be \$25,184.46 semi-annually. As these show an increase over projected payments as listed in the 2017 loan documents, NHMR distribution amount for both accounts will be increased.

Audit

Treasurer Nation reported that Rich Hooper with LMHN had suggested that the High School Water Tower account be funded with a one-time transfer from the Water Fund or Water Investment Account of \$58,000.00 and monthly at \$14,600.00 to ensure funds are in the account when payments are due to be made. She also reiterated the \$432,000.00 deficit in the General Fund per the Audit results. She stated that all spending for salaries, purchases, City services, etc. should be looked at closely.

Christian County Real Estate Tax Distribution

The City received the third distribution of Real Estate Taxes on 9/14/18 of \$616,792.60 and of this amount \$111,516.78 was deposited to the Police Pension Fund and \$89,493.09 was deposited to the Fire Pension Fund.

Motion by Alderman Jones and seconded by Alderman Walters to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Any Other Matters

Chairman Budd reminded Committee Members that there will be a Special Finance Committee Meeting, Monday, September 24, at 5:00 p.m. to discussed the Audit Report and City Clerk Lilly informed the members that the Wells property was closed and the funds have been received.

Motion by Alderman Walters and seconded by Alderman Lanzotti to adjourn. Motion carried 4-0.
Meeting adjourned at 7:45 P.M.

