

FINANCE COMMITTEE

December 16, 2021

MEMBERS

Chairman Dorchinecz
Alderman Budd
Alderman Bryant

ALSO PRESENT

Mayor Barry
Alderman Olive
Alderman Brown
Alderman Wilson
Alderman Driskell

Clerk Lilly
Treasurer Hamell
Bill Sleeman
Valerie Miles
Traci Bentley

ABSENT

Alderman Skultety

Chairman Dorchinecz called the meeting to order at 6:00 P.M.

BDD APPLICATIONS

Business Development District applications were presented to the Committee, after receiving approval from the Business Development District Committee in December.

Motion by Alderman Budd and seconded by Alderman Bryant to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Kimberly K and Joseph R Phares dba SPD Detail Center. in the amount of \$5,427.70. The motion carried (3-0).

The Finance Committee disagreed with the amount being approved by the BDD Committee to Vick Mehta dba SM Capital LLC in the amount of \$17,905.74, and believed it should be for the whole amount of the sign.

Motion by Alderman Bryant and seconded by Alderman Budd to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Vick Mehta dba SM Capital LLC in the amount of \$23,136.71. The motion carried (3-0).

Motion by Alderman Budd and seconded by Alderman Bryant to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Christian County Integrated Community Services, Inc. in the amount of \$5,701.02. The motion carried (3-0).

Motion by Alderman Bryant and seconded by Alderman Budd to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Halla LLC in the amount of \$50,000.00. The motion carried (3-0).

It was noted that this process is not complete until all receipts and proof of payment is submitted and approve by the BDD Administrator. Until that time, no payment is made by the City to the applicant.

BANK RECONCILIATION AND REVIEW

Alderman Budd advised during the past three audits, Iris Noblet-Crites has stated that someone should be reviewing the Treasurer's reconciliation of all City bank accounts. It was suggested that the City Clerk be responsible for this task as the Clerk's Office prepares and receives the majority of all accounts payable and receivable. Clerk Lilly has offered previously to assume this task.

Motion by Alderman Budd and seconded by Alderman Bryant to recommend to the City Council to direct Treasurer Hamell to provide all proper bank statements and documentation once fully reconciled within the Incode Accounting System to the City Clerk, and to direct Clerk Lilly to review all documentation. Motion carried 3-0.

TREASURER'S REPORT

Treasurer Hamell did not have a report available, as she is preparing for year end. Alderman Budd advised he would like all financials, including balancing of all 30 plus accounts, revenues and expenditures monthly reports for all departments, and all taxes collected to be reported monthly. This is imperative to ensure the City Council is aware of all balances to make spending decisions.

Motion by Alderman Bryant and seconded by Alderman Budd to adjourn. The motion carried (3-0).

Meeting adjourned at 6:37 P.M.

Steve Dorchinecz, Chairman
Finance Committee