

## FINANCE COMMITTEE

February 16, 2023

### MEMBERS

Chairman Budd  
Alderman Bryant  
Alderman Dorchinecz  
Alderman Skultety

### ALSO PRESENT

Alderman Brown  
Alderman Driskell  
Alderman Wilson  
Alderman Olive  
Mayor Barry  
Treasurer Miles

HBO Goodall  
Superintendent Mann  
Chris Biondolino  
Tim Calvert  
Crystal Nichols

Chairman Budd called the meeting to order at 6:16 P.M.

### REVIEW CITY LICENSE FEES

Chairman Budd provided a list of various license fees used by the City and opened discussion to the possibility of increasing fees. After discussion, it was decided no additional fee increase will take place at this time.

### BDD APPLICATION GUIDELINES

Chairman Budd presented two guidelines the BDD Committee would like to add to the application process. The first guideline states applications must be submitted within three months of a completed project; three months from the time the bills are paid. The second guideline was for completed projects only, a payout at 25% for the cost of the project up to the \$50,000.00 maximum payout. The Committee agreed to have both guidelines added. Chairman Budd will advise the BDD Committee to amend the BDD Application accordingly. Once the application is amended, City Council will vote to approve the changes.

### BDD APPLICATIONS

A total of 3 applications were reviewed by the BDD Committee and recommended to the Finance Committee. Ordinances will be presented at the February 6, 2023 City Council meeting for approval.

The first application was received from Jeffery Peabody for his property located at 602 East Park Street and located within the new proposed expanded BDD area. This application will be withheld until the new BDD area is approved.

The second application was received from Rachel and Justin Griffin (The Vintage Dresser) for their rental property located at 118 South Main Street. The estimated cost is \$2,722.55 will be paid out as 50% or \$1,361.28.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Rachel and Justin Griffin in the amount of \$1,361.28. The motion carried (4-0).

The third application was received from Florinda Guerriero for her property located at 110-112 South Main Street. This application will be withheld until a detailed itemized statement for the completed work is received.

### TREASURER'S REPORT

Treasurer Miles previously emailed several reports to the Alderman for review. She advised Budget Worksheets have been sent out to the Superintendents. Chairman Budd discussed various revenues that have increased this year and encourage all Aldermen to review the Finance Report in detail.

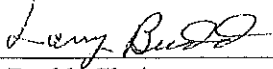
Motion by Alderman Dorchinecz and seconded by Alderman Bryant to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (4-0).

ANY OTHER MATTERS

Chris Biondolino, Owner of Gigi's Gaming Parlor, gave a presentation regarding the side of the gaming business that is not seen by the public. He discussed actual costs versus revenue. He also expressed the desire for gaming businesses to work with the City moving forward when any changes need to be made.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried (4-0).

Meeting adjourned at 7:17 P.M.



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Larry Budd, Chairman  
Finance Committee