

FINANCE COMMITTEE

February 18, 2021

MEMBERS

Chairman Budd  
Alderman Bryant  
Alderman Lanzotti

ABSENT

Alderman Burtle

ALSO PRESENT

Mayor Barry  
Alderman Olive  
Alderman Driskell  
Treasurer Nation  
Police Chief Wheeler  
Superintendent Mann  
Superintendent Ortmann  
Superintendent Tennant

Alderman Dorchinecz(facetime)  
Clerk Lilly  
George & Tina Coughlan  
Scott Alberssen  
Steve Dorchinecz  
Bill Newberry

Chairman Budd called the meeting to order at 6:26 P.M.

207 West Main Cross

Discussion continued on the building located at 207 West Main Cross. Steve Craggs, Chairman of the BDD Committee and Mayor Barry have spoken with George Coughlan, owner of Two Brothers Tuckpointing. He is interested in improving the building if the City is willing to provide funding assistance. The BDD Committee discussed offering a \$70,000.00 forgivable loan with stipulations, payable in phases as the work is completed. Mr. Coughlan stated that he estimates the roof and exterior of the building can be made safe for this amount. He will also be removing the garage that has fallen in, as well as approximately 50-60 feet of the back of the building. This portion will be rebuilt from the studs. Steve Craggs is to contact Aaron Camatti, current owner of the building, to assist in the transfer of deed, as well as payment and release of the State of Illinois lien. This transfer of ownership must take place prior to any agreement between Two Brothers Tuckpointing and the City of Taylorville.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to approve a Business Development District Redevelopment Agreement between the City of Taylorville and George and Tina Coughlan dba Two Brothers Tuckpointing to provide repairs to the building located at 207 West Main Cross in the form of a forgivable loan in the amount up to \$70,000.00, provided requisite proof of insurance, release of lien, and transfer of ownership of the property are provided; funds to be paid out periodically as work is completed and inspected. The motion carried (3-0).

BDD Commercial Lease Payment Grant Program

Steve Craggs has requested that the City consider a second round of Commercial Lease Grant Payments for rent reimbursement. The BDD Committee discussed a flat \$500.00 need based grant, with documentation showing 25% decrease/loss in sales from same quarter of previous year and current year. Use of the BDD Fund in this way was not accounted for, however there is a balance remaining in the line item previously created for Lease Grant Program of \$18,195.00. It has been determined that this amount can be utilized to offer a second round of Commercial Lease Grants. Finance Chairman Budd will discuss with Steve Kline the full intent of the grants and the options available ie. lost sales grant verses commercial lease payment, and bring to March City Council and/or Finance Committee Meeting.

BDD Application – Lee and Dyanne Skinner

122 West Market has recently been purchased by Lee and Dyanne Skinner. They have begun the rehab on the building, and have submitted a second application for the next phase of brick work. Chairman Budd noted that there is a maximum reimbursement on a single project of \$50,000.00 over the term of the project, regardless of reimbursement payout percentage per application.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to approve the Application for BDD Benefit from Lee and Dyanne Skinner, for the property located at 122 West Market, in the amount of \$4,725.43. The motion carried (3-0).

### BDD Map

Chairman Budd is interested in hiring Benton and Associates to prepare a larger, more detailed map of the Business Development District. This will aid the City and the local businesses when searching for an address in the District. Current maps are hard to read, small print, and show little street detail.

Motion to recommend to the City Council to approve Benton and Associates to prepare an updated Business Development District Map, with the cost to be paid from the BDD Fund. The motion carried (3-0).

### Consolidated Communications Franchise Agreement

The Franchise Agreement with Consolidated Communications expired in 2016, and has not been addressed since that time. The company is current on quarterly franchise tax payments. City Attorney Romano will be preparing a new agreement.

### Purchase of City Vehicles

Finance Chairman Budd and Alderman Olive have been working with various Superintendents to build lists of requested vehicles to plan for future purchases. They have been in contact with several dealers in the area. Tandem trucks, as well as pick up trucks, are needed. Many City vehicles are beyond repair. The new vehicles will be put on a maintenance schedule by the appropriate Superintendent to ensure general routine maintenance such as oil changes, engine checks, and tire repair and replacement are made. The local Bob Ridings dealership can provide pick up trucks through the State of Illinois bid; after market equipment will be installed from Drake- Scruggs. The larger tandem trucks will not be available until October; the best price for tandems was from Rush Truck Centers, also on the State bid; all after market equipment for these trucks will also be installed from Drake-Scruggs. Discussion was held regarding the availability of grants to assist in the purchase. Chief Wheeler stated that currently the City is showing ample funds in our accounts, due in part to the CARES Act and the Tornado Relief Grant, which may affect the ability to qualify for grant money for vehicles. Treasurer Nation informed the Committee that our final loan payment will be made in April for any and all installment loans for the purchase of City vehicles and equipment. At that time, the City will be loan free. Mayor Barry has spoken with US Bank and has received an estimate of 1.5% or 1/6% for the term of the loan; he will also contact other financial institutions to compare rates and terms available.

Motion by Alderman Lanzotti and seconded by Alderman Bryant to recommend to the City Council to approve the purchase of 8 trucks for the Street and Sewer and Lake Departments at a cost not to exceed \$750,000.00, to be financed at a rate of no more than 1.6% over a five-year loan period; one (1) additional Water Department truck to be purchased through the Water Fund. The motion carried (3-0).

### Treasurer's Report

The October 2020 Sales Tax (received in January 2021) was \$216,663.40 compared to \$237,206.26 in October 2019. Year to date 2020 is \$76,322.19 less than 2019. The November 2020 Sales Tax (received in February 2021) was \$203,993.54 compared to \$218,948.72 in November 2019 and year-to-date 2020 is \$91,277.37 less than 2019.

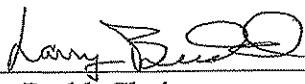
The October 2020 NHMR Tax (received January 2021) was \$91,205.29 compared to \$93,068.00 in October 2019. Year to date 2020 is \$6,496.52 less than 2019. The November 2020 Non-Home Rule Sales tax (received in February 2021) was \$88,700.01 compared to \$89,537.25 in November 2019. Year to date 2020 is \$7,333.76 less than 2019.

The October BDD tax was \$111,803.41; November 2020 BDD Tax was \$109,981.23. The total received since January 2019 is \$2,361,388.82. Total expenditures from this fund are \$511,009.24.

Motion by Alderman Bryant and seconded by Alderman Lanzotti to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (3-0).

Motion by Alderman Burtle and seconded by Alderman Bryant to adjourn. The motion carried (4-0).  
Meeting adjourned at 8:46: P.M.

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Larry Budd, Chairman  
Finance Committee