

FINANCE COMMITTEE

March 16, 2023

MEMBERS

Chairman Budd
Alderman Bryant
Alderman Dorchinecz
Alderman Skultety

ALSO PRESENT

Alderman Brown
Alderman Driskell
Alderman Wilson
Mayor Barry
Treasurer Miles

Clerk Lilly
Superintendent Mann
Superintendent Tennant
See attached list

Chairman Budd called the meeting to order at 6:00 P.M.

DOWNTOWN TAYLORVILLE FISCAL YEAR 2023/2024 BUDGET

Steve Craggs was present to discuss the request for the Downtown Taylorville Fiscal Year 2023/2024 Budget. The organization is requesting a total of \$92,479.00 to include advertising in print, website, flyers, Buzz Magazine and newspaper. The amount approved in Fiscal Year 2022/2023 was \$76,160.00. Chairman Budd noted that the CCEDC and TDA will also be requesting funds to assist in advertising the Taylorville Industrial Park.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Fiscal Year 2023/2024 Budget for Downtown Taylorville in the amount of \$92,478.00, to be paid out of the Business Development District Fund. The motion carried (3-1).

LATE PENALTY FEES FOR LICENSE APPLICANTS

Chairman Budd discussed adding late penalty fees for license applicants/holders who are delinquent in paying fees, just as is the process for Lake Lot and Campground Leaseholders.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to direct the City Attorney to prepare an Ordinance to administer a 30% late penalty fee to any and all license applicants who are delinquent in payment of license fees. The motion carried (4-0).

215 EAST PARK STREET

Chairman Budd stated that initially there was interest in the demolition of this home. The owner now plans to deed the property to Brad and Angie Mansfield, who plan to repair the home. They may approach the City in the future for assistance.

REVIEW DEPARTMENT BUDGETS

The following department budgets were reviewed following approval by Committee: Lake, Cemetery, HBO and Airport. All Aldermen will receive copies for further review.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to recommend to the City Council forward the Lake, Cemetery, HBO, and Airport Budgets to the Treasurer for further refinement. The motion carried (4-0).

BDD APPLICATIONS

A total of 3 applications were reviewed by the BDD Committee and recommended to the Finance Committee. Ordinances will be presented at the March 6, 2023 City Council meeting for approval.

The first application was received from Matt Rogers for his property located at 1219 West Spresser The estimated cost is \$2,000.39, and will be paid out at 50% or \$1,000.20.

Motion by Alderman Bryant and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Matt Rogers in the amount of \$1,000.20. The motion carried (4-0).

The second application was received from Elizabeth Hohenstein for Karma Salon located at 101 West Main Cross Street. The estimated cost is \$8,696.10, and will be paid out at 50% or \$4,348.05.

Motion by Alderman Bryant and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Elizabeth Hohenstein in the amount of \$4,348.05. The motion carried (4-0).

The third application was received from Tom Noonan for Sangamo Brewing and Restaurant, which will be located in 100 East Market, along with the 2 other rooms located within the same building under different parcel numbers. His renovation project is expected to cost upwards of \$400,000.00, with approximately \$281,000.00 in eligible expenses. He is seeking maximum reimbursement of \$50,000.00, based upon qualifying project costs and presentation of paid receipts. He plans to open the restaurant and beer garden this summer.

Motion by Alderman Skultety and seconded by Alderman Dorchinecz to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Tom Noonan in the maximum amount of \$50,000.00. The motion carried (4-0).

TREASURER'S REPORT

Treasurer Miles presented the Treasurer's Report, noting that some tax revenues are increased.

Motion by Alderman Dorchinecz and seconded by Alderman Skultety to recommend to the City Council to accept the Treasurer's Report as presented. The motion carried (4-0).

ANY OTHER MATTERS

No other matters were presented to the Committee.

Motion by Alderman Bryant and seconded by Alderman Skultety to adjourn. The motion carried (4-0).

Meeting adjourned at 6:53 P.M.

Larry Budd, Chairman
Finance Committee