

FINANCE COMMITTEE

September 16, 2021

MEMBERS

Chairman Dorchinecz
Alderman Budd
Alderman Skultety

ALSO PRESENT

Mayor Barry
Alderman Olive
Alderman Brown
Alderman Wilson

Clerk Lilly
Treasurer Hamell
HBO Goodall
Superintendent Mann
Chief Wheeler
Asst Chief Childers

ABSENT

Alderman Bryant

Chairman Dorchinecz called the meeting to order at 6:00 P.M.

NO INTEREST LOANS FOR POLICE OFFICERS

Chairman Dorchinecz stated that Police Sergeant Toberman had expressed interest in allowing the Police Officers to purchase weapons, equipment, and gun safes for City or personal use, with the City providing a no interest loan up to \$1,500.00 per Officer. The Officer would be required to sign a contract for the funds and a payment plan would be set up through payroll. Treasurer Hamell stated that the payroll portion would not be an issue, but Auditor Noblet raised several concerns. The City has 100+ employees, and it would be difficult to allow Police Officers to do this, but not to allow other employees in either the Fire Department or the AFSCME Union to do the same for their equipment. She was also concerned about the amount of money this could entail if all employees were allowed this same arrangement. A scenario was discussed regarding if that employee took back the equipment and was then able to keep those funds, or if the employee left employment prior to completing the terms of the loan. Chief Wheeler stated that in other communities, those purchases must be signed off on by the Chief or Assistant Chief to ensure it is a viable transaction. This program is not accounted for in the current budget and is ineligible at this time. It will be discussed for further action and possible inclusion in the budget for the next fiscal year after more research.

BDD APPLICATIONS

Business Development District applications were presented to the Committee, after receiving approval from the Business Development District Committee in August. Administrator Steve Kline recommended to hold two of the four applications that were presented based on items within the application that may not be eligible expenses. The Committee agreed to send Halla, LLC and Angelo's applications back to the BDD Committee for further review and discussion. Two other applications were reviewed and approved.

Motion by Alderman Budd and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Marilyn Spillman in the amount of \$4,841.55. The motion carried (3-0).

Motion by Alderman Budd and seconded by Alderman Skultety to recommend to the City Council to approve the Business Development District No. 1 Redevelopment Agreement for Spurling Title Services in the amount of \$9,089.34. The motion carried (3-0).

TREASURER'S REPORT

Treasurer Hamell presented her report., along with the department Statement of Revenues & Expenditures. She noted several departments have increased expenditures over the same time period last year. She also noted that the American Rescue Act Grant payment number one has been received in the amount of \$704,191.00. It has been placed in a separate account, where it will remain until disbursed. A second payment will be received; the amount could be higher should other municipalities not claim their allotted funds. This item will be placed

on the October Finance Committee Agenda for discussion. A sub-committee may be formed to include City Superintendents to prioritize spending of these funds.

Motion by Alderman Budd and seconded by Alderman Skultety to recommend to the City Council to approve the Treasurer's Report as presented. The motion carried (3-0).

ANY OTHER MATTERS

Treasurer Hamell addressed the previous CURES/CARES Act funds that were received in the last fiscal year to assist with pandemic shortfalls. Those funds have been absorbed to cover the overtime staffing costs and to supplement the shortfalls in revenue incurred during the COVID pandemic. That money is not available in an account to spend. It was to be treated differently than the current American Rescue Grant.

Chairman Dorchinecz requested to schedule a Finance Committee Meeting prior to the City Council Meeting on October 4, 2021 at 6:00 P.M. for the Audit Review.

Motion by Alderman Budd and seconded by Alderman Skultety to adjourn. The motion carried (3-0).

Meeting adjourned at 6:35 P.M.

Steve Dorchinecz, Chairman
Finance Committee