

FINANCE COMMITTEE

January 17, 2013

MEMBERS

Chairman Lawrence  
Alderman Jones  
Alderman Burtle  
Mayor Brotherton

ABSENT

Alderman Vota

ALSO PRESENT

Treasurer France  
Alderman Walters  
Alderman Heberling  
Jacque Nation  
Laura Wolf

Becky Edwards  
Larry Budd  
Gerry Mahr  
Susan Barnett  
Cindy Dey

Chairman Lawrence called the meeting to order at 6:47 P.M.

Sam Taylor Façade Grant Applications

Ms. Becky Edwards, Executive Director of Taylorville Main Street, provided the Council Members three (3) applications for Sam Taylor Funds and updated the Committee on two applications that are in the process of applying for the Sam Taylor Funds. Resolution No. 1147 states that the Sam Taylor Fund would provide façade renovation improvements up to \$200.00 per horizontal street frontage foot with a maximum of \$7,500.00.

Motion by Alderman Burtle and seconded by Jones to recommend to the City Council to approve the Sam Taylor Façade Grant Application for Rich & Marilyn Payne – 105 South Washington Street in the amount of \$2,800.00. Motion carried 3-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the following Sam Taylor Façade Grant Applications and amounts: (Pending the completion of the façade project the amounts may vary and submission of all paid receipts).

|   |            |
|---|------------|
| Rene's Drug Store – 201 West Main Cross                   | \$1,250.00 |
| A-Frame Custom Framing & Art Gallery LLC – 104 South Main | \$ 862.50  |

Motion carried 3-0.

Senior Citizens Request for Funding

Mr. Gerry Mahr, Executive Director of Senior Citizens of Christian County presented to the Committee a draft copy of their Annual Financial Report.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to contribute \$5,000.00 to the Christian County Senior Citizens as included in the FY2012/2013 Budget. Motion carried 3-0.

4<sup>th</sup> Quarter Water Loan Reimbursement

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 3-0. The balance remaining owed to the Water Fund is \$570,000.00.

Treasurer's Report

The October 2012 Sales Tax (received in January 2013) was \$191,479.39 compared to \$196,181.21 in October 2011 and year-to-date is \$21,677.23 more than last year.

The October 2012 Non-Home Rule Sales Tax (received in January 2013) was \$84,731.71 compared to \$79,860.27 in October 2011 and year-to-date is \$12,266.76.

The Interest earned on the Sewer Project Fund Account to date is \$179,635.36 and the current balance is \$1,145,960.60. Treasurer France presented the Committee a current detail receipts and expenditures of the Sewer Project Fund.

The City of Taylorville received \$2,971.24 from the State of Illinois for the November Video Gaming. Treasurer France spoke with Mr. Gene O'Shea from the Illinois Gaming Board and he explained the information on each column of the video gaming report.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 3-0.

Meeting adjourned at 7:15 P.M.

---

John Lawrence, Chairman  
Finance Committee

## FINANCE COMMITTEE

March 6, 2013

### MEMBERS

Chairman Lawrence  
Alderman Burtle  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

|                    |                    |
|--------------------|--------------------|
| Treasurer France   | Bob & Debbie Wells |
| Alderman Walters   | Jim Lindsey        |
| Alderman Heberling | Andy Lasswell      |
| Jacque Nation      | Larry Budd         |
| Cindy Dey          | Chris Biondolino   |

Chairman Lawrence called the meeting to order at 6:00 P.M.

### Obtaining Bids for the City's Property, Vehicle, Equipment and General Liability Insurance

The Committee discussed whether to engage a consultant to prepare the specifications and review bids for the Property and General Liability Insurance or continue to authorize the current insurance company to request pricing.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to retain the current insurance company, KMRM, Inc. a Division of Dimond Brothers Insurance Agency, Inc., for the General Liability, property, equipment, auto, and pollution coverage, and dispense with the request to seek public bids. Motion carried 4-0.

### Funds for the Northeast Sanitary Sewer Project

Chairman Lawrence explained that his objective is to find the funds for the Northeast Sanitary Project (Wal-Mart to the 84 acre Taylorville Industrial Park). He has determined that the Non-Home Rule Sales Tax Receipts are building an amount in excess of the City's Annual Debt Service Payment on the \$10 million Alternate Revenue Bonds. He presented a schedule showing two projections for five (5) years of the sales tax receipts less the \$800,000.00 annual bond and interest payments already scheduled for payment. Chairman Lawrence also explained that he made these projections toward estimating what the City might have for payments on additional borrowing or matching funds should grants be available. He is requesting the Mayor to make contact with other entities to begin talks for developing a plan and funding for the Northeast Sanitary Sewer Project.

### Treasurer's Report

The November 2012 Sales Tax (received in February 2013) was \$205,465.87 compared to \$196,808.01 in November 2011 and year-to-date is \$30,335.09 more than last year.

The November 2012 Non-Home Rule Sales Tax (received in February 2013) was \$87,270.21 compared to \$79,743.31 in November 2011 and year-to-date is \$19,793.66.

The Interest earned on the Sewer Project Fund Account to date is \$181,838.88 and the current balance is \$1,114,556.23. Treasurer France presented to the Committee a current detailed receipts and expenditures of the Sewer Project Fund.

Treasurer France advised the Committee that before her term of office expires she will be preparing an informational guideline for the Aldermen, City Officials and other personnel.

Examples of information to be included are the City's bank accounts and purposes, revenue classifications and trends, bond issues and installment debt, schedule of loan repayment to the Water Fund, bank depositories' pledges and securities, budgeting and appropriations process, tax levy and sales tax reimbursements. Treasurer France asked the Committee Members for any other information they would like to have included and received several suggestions. She plans to have this information for the April Finance Committee Meeting.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 7:00 P.M.

---

John Lawrence, Chairman  
Finance Committee

FINANCE COMMITTEE  
MARCH 21, 2013

MEMBERS

Chairman Lawrence  
Alderman Burtle  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

ALSO PRESENT

|                    |               |
|--------------------|---------------|
| Jacque Nation      | Ted Bailey    |
| Alderman Walters   | Steve Milling |
| Alderman Heberling | Ted Merrinan  |
| Alderman Koonce    | Larry Budd    |
| Cindy Dey          | Mike Crews    |
| Jeff Hackney       | Jon Wamsley   |

Chairman Lawrence called the meeting to order at 6:16 P.M.

Direct Energy Contract

Mr. Ted Bailey with Direct Energy informed the Committee that the Contract between the City and Direct Energy will expire November 2013. The November 2011 rate was \$.05039 and the current rate on a 24 month term beginning November 2013 will be \$.04615. The City has spent \$93,813.00 annually on the supply of energy and with an annual usage of 1,861,751 Kwhs. The rates quoted as of March 21, 2013 to renew the contract are:

12 Month - .04506  
24 Month - .04615  
36 Month - .05142

The projected savings with the renewal contract are:

12 Month - \$9,923.00  
24 Month - \$7,894.00 per year  
36 Month - \$5,864.00 per year

Mr. Bailey informed the Committee that the rate might go up or down incrementally, as it changes each day. The Committee would like for Mr. Bailey to monitor the rates until the next Finance Committee Meeting and inform the Mayor of any decrease in the rates.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to invite Mr. Bailey to the next Finance Committee Meeting to report the new rates regarding the Direct Energy Contract. Motion carried 4-0.

Optimist Club Request/Fireworks Donation

Mr. Steve Milling and Mr. Ted Merrinan representing the Optimist Club explained to the Committee that Mr. Jeff Nolen informed them that he will no longer conduct a public display of fireworks simply because of all new regulations and the expense of bonding along with the liability surrounding the display of fireworks. Mayor Brotherton stated that he would hate to see the annual fireworks discontinued but felt that the City could not use additional taxpayer money to fund the event. Mr. Milling estimated that it would cost approximately \$25,000.00 to hire a private company to provide the current quality show. The Optimist Club alone cannot raise enough donations to hire a private company to display the fireworks. Mr. Nolan would be willing to help and he felt that the company selling the fireworks might be willing to reduce their costs to avoid losing the annual sale of the fireworks.

Mr. Milling is requesting the City to help provide suggestions and options for the current quality show of funding the fireworks for the 4<sup>th</sup> of July. Funding for the 4<sup>th</sup> of July Fireworks will be discussed at the April Finance Committee Meeting and at that time Mr. Milling will update the Committee on the event's status.

#### Municipal Utility Tax/Funding for Fire Truck

Chairman Lawrence gave an overview of the present 3% Utility Tax. The tax originated during the 1988-89 era; generally arising for reasons of budget deficits at the time. Since inception, although the statutes provide rates up to 5%, the Council adopted 3% along with directives that 2/3 of the tax would be allotted to the Street Maintenance Fund. Although there were occasional instances of proposed increases in the rate or other specific projects for its use, the rate and division has remained unchanged.

Chairman Lawrence also explained that a referendum is not required for implementing an increase in the Utility Tax and the Council approves it by a revised ordinance, and the utility companies affect that increase on receipt of the ordinance. He also explained that the additional 2% Utility Tax increase would generate approximately \$275,000.00 a year.

The Committee discussed the pros and cons of raising the utility tax to help purchase a ladder truck for the Fire Department. Alderman Vota stated he would not support as the City recently implemented an Electrical Aggregation Plan Ordinance with First Energy to help the citizens save 1 ½%-2% on their electric bills and then we turn around and increase the utility tax 2% that would have no savings to the citizens. Mayor Brotherton stated that he would not be in favor of raising the utility tax as that might negatively affect the chances of the school's proposed sale tax referendum passing. He also shared his concerns regarding the citizens being hit by multiple tax and rate increases at the same time. He also mentioned the increase in rates charged by the Taylorville Sanitary District, the proposed sales tax increase, and the potential increase in water rates. The idea of a 1% increase as opposed to a 2% increase in the utility tax was also discussed.

Fire Chief Hackney presented information pertaining to the cost of purchasing a new ladder truck versus lease to purchase. The Committee will delay discussions on purchasing a ladder truck until all the Budgets have been reviewed.

#### Review/Approve-FY 2013/2014 Departmental Budgets

The Committee reviewed the Lake, Airport, and Cemetery FY 2013/2014 Budgets. Chairman Lawrence recommended forwarding these Budgets to the City Treasurer for further refinement.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2013/2014 Lake, Airport, and Cemetery Budgets to the City Treasurer for further refinement. Motion carried 4-0.

#### Treasurer's Report

The December 2012 Sales Tax (received in March 2013) was \$243,232.76 compared to \$234,825.65 in December 2011. The final Sales Tax total for 2012 is \$2,429,374.60 which is \$38,742.20 more than 2011 Sales Tax.

The December 2012 Non-Home Rule Sales Tax (received in March 2013) was \$97,139.88 compared to \$98,964.68 in December 2011. The final Non-Home Rule Sales Tax total for 2012 is \$1,010,186.92 which is \$17,968.86 more than 2011.

The interest earned on the Sewer Project Fund Account to date is \$181,838.88 and the current balance is \$1,134,278.83. Treasurer France reimbursed the Sewer Project Fund Account \$21,500.00 from the Sewer Bond & Interest Account for transfers made.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 8:25 P.M.

---

John Lawrence, Chairman  
Finance Committee

FINANCE COMMITTEE

APRIL 17, 2013

MEMBERS

Chairman Lawrence  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

ABSENT

Alderman Burtle

ALSO PRESENT

Treasurer France  
Jacque Nation  
Alderman Heberling  
Ted Bailey  
Steve Milling  
Larry Budd  
Andy Lasswell  
Gwen Podeschi  
John Podeschi  
Cindy Dey

Chairman Lawrence called the meeting to order at 6:00 P.M.

Alderman Burtle arrived at 6:07 P.M.

Optimist Club request/Fireworks Donation

Mr. Steve Milling representing the Optimist Club updated the Committee since the March 21, 2013 Finance Committee Meeting on the status of the Fourth of July Fireworks Display. Melrose Pyrotechnics, Inc. sells the fireworks for the Fourth of July display and has informed the Optimist Club that they will continue providing the fireworks at a reduced rate provided the club will sign a three year commitment at a reduced rate.

Mr. Milling informed the Committee that the Optimist Club will be seeking additional funds from the businesses and the community to help meet the three year commitment and is requesting assistance from the City of Taylorville to also help meet the three year commitment.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$3,000.00 to the Optimist Club for the Fourth of July Fireworks Display with \$2,500.00 coming from the Hotel/Motel Tax to help promote tourism and \$500.00 coming from the General Fund and with additional assistance from the Hotel/Motel Fund if absolutely necessary to meet the three year commitment. Motion carried 4-0.

Direct Energy Contract

Mr. Ted Bailey with Direct Energy informed the Committee that the Contract between the City and Direct Energy will expire November 2013 and that since the March 21, 2013 Finance Committee the rates have dropped slightly. He also stated that Direct Energy will transfer 18 of the 34 accounts to First Energy upon the notification by the Mayor. The 18 small accounts qualify for the Electrical Aggregation Rate through First Energy that is lower than Direct Energy.

The rates quoted as of April 17, 2013 to renew the contract are:

April 17, 2013 Rates

12 Month - .04417  
24 Month - .04489  
36 Month - .04578

March 21, 2013 Rates

12 Month - .04506  
24 Month - .04615  
36 Month - .04724

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the Mayor, upon receipt, to sign the Direct Energy Contract to lock in the rate for a 24 Month Term. Motion carried 4-0.



### 1st Quarter Water Loan Reimbursement

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 4-0.

The balance remaining owed to the Water Fund is \$520,000.00 and the amount to pay back the Water Fund can be determined by City Council discretion.

### Review/Approve-FY 2013/2014 Departmental Budgets

The Committee reviewed the Water, Safety, Police, Fire, Street, Sewer, Garbage, and MFT, FY 2013/2014 Budgets. Chairman Lawrence recommended forwarding these Budgets to the City Treasurer for further refinement.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to forward the FY 2013/2014 Water, Safety, Police, Fire, Street, Sewer, Garbage, and MFT FY 2013/2014 Budgets to the City Treasurer for further refinement. Motion carried 4-0.

### Treasurer's Report

Treasurer France presented each of the Committee Members an overview of the City's Finances and Informational Guideline Booklet. She reviewed some of the topics which included bank accounts, loan and bond payments, City Tax Rate Structure, Sales and NHMR Taxes, Repayment of the Water Fund, 2009 Sewer Project Fund, Sam Taylor Fund, Perpetual Care Fund, Tree Board Fund, Fire and Police Pension Funds, Budget Process Information, Appropriations Ordinance, Annual Tax Levy, Securities Pledged to the City, Sales Tax Reimbursement Agreements and Municipal Utility Tax. Additionally the "Booklet" set forth an excellent summary of just how or where certain of the City's several revenue sources must be spent or directed to other special purpose or restricted funds as provided under state statutes and local ordinances.

Chairman Lawrence, as did the entire Committee, commended Treasurer France for putting together an excellent outline and thanked her for doing a fantastic job.

### Any Other Matters

Under the circumstances that this meeting was the last for Treasurer France and Chairman Lawrence, both made some observations as to matters the Committee and Council might address in the future. On the Treasurer's report of NHR Sales Tax collected for the calendar year 2011, \$992,218.00 and 2012 \$1,010,186.00; Chairman Lawrence reported that when compared to the debt service payments of approximately \$815,000.00 for each of those same years, there has resulted an excess of approximately \$177,000.00 and \$195,000.00 respectively for those two years which substantiates his earlier projections provided the Committee that, should that trend continue in following years, such excess could very well service additional borrowings and sewer separation projects in the range of 2 million dollars over the next 15 years.

Treasurer France reported that whereas the Treasurer's Office is reimbursed for services provided the Water Department and Sanitary District a significant amount of time is involved with the Police and Fire Pension Funds accounting and administration duties for which there is no reimbursement under applicable state statutes. Mr. Lawrence apologized regarding the matter had arisen previously and his intentions to contact the State Department of Insurance which governs the pension funds did not get done.

Additionally, Mr. Lawrence suggested that, although perhaps a remote success; but, in view of most public and private pension plans have a paid trustee or administrator and pay for an independent annual audit, it would only seem our City Officials would have valid reasons to at least inquire as to changing the statutes allowing reimbursement for a reasonable part of the cost of the City's annual audit and Treasurer's office expenses.

Lastly, Chairman Lawrence explained to the Committee a few observations in reviewing the monthly bills. He has noticed a pattern of the City Attorney Fees for the past year had changed approximately from 46% City Work vs. 54% for Court and Ordinance Violations to 22% City Work vs. 78% for Court and Ordinance Violations.

He also was concerned with the engineering fees related to the sewer separation projects being 18-20% of the cost of the project which is in excess of the industry average that is 10-12%.

Motion by Alderman Vota and seconded by Alderman Lawrence to adjourn. Motion carried 4-0.

Meeting adjourned at 8:01 P.M.

---

John Lawrence, Chairman  
Finance Committee

## FINANCE COMMITTEE

May 16, 2013

### MEMBERS

Chairman Budd  
Alderman Vota  
Alderman Burtle  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

Treasurer Nation  
Alderman Walters  
Alderman Heberling  
Alderman Koonce  
Alderman Dorchinecz  
Attorney Romano  
Cindy Dey

Chairman Budd called the meeting to order at 7:57 P.M.

### Optimist Club Request/Fireworks Donation

Melrose Pyrotechnics, Inc. sells the fireworks for the Fourth of July display and has informed the Optimist Club that they will continue providing the fireworks at a reduced rate provided the club will sign a three year commitment at a reduced rate.

Mr. Milling informed the Committee that the Optimist Club will be seeking additional funds from the businesses and the community to help meet the three year commitment and is requesting assistance from the City of Taylorville to also help meet the three year commitment.

At the April 17, 2013 Finance Committee Meeting the Committee agreed to contribute \$3,000.00 to the Optimist Club for the Fourth of July Fireworks Display with \$2,500.00 coming from the Hotel/Motel Tax to help promote tourism and \$500.00 coming from the General Fund and with additional assistance from the Hotel/Motel Fund if absolutely necessary to meet the three year commitment.

Chairman Budd contacted Mr. Milling inquiring if the Optimist Club has received additional contributions towards the fireworks. He informed Chairman Budd that the Optimist Club has not signed the three year contract until the City Council has approved their additional assistance which will be on the May 20, 2013 City Council Agenda.

### Review/Approve-FY 2013/2014 Departmental Budgets

The Committee reviewed the Health & Safety, Fire & Police Commission, Audit and E.S.D.A. FY 2013/2014 Budgets. Chairman Budd recommended forwarding these Budgets to the City Treasurer for further refinement.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to forward the FY 2013/2014 Health & Safety, Fire & Police Commission, Audit and E.S.D.A. FY 2013/2014 Budgets to the City Treasurer for further refinement. Motion carried 4-0.

### Comprehensive Ad Hoc Committee

Mayor Brotherton has requested that the Finance Committee consider forming an Ad Hoc Committee to do an extensive review, and if necessary, amending the current comprehensive plan or developing a new comprehensive plan as may be appropriate.

Treasurer's Report

The February 2013 Sales Tax (received in May 2013) was \$180,044.65 compared to \$191,944.17 in February 2012 and year to date is \$13,447.45 less than 2012.

The February 2013 Non-Home Rule Sales Tax (received in May 2013) was \$73,874.50 compared to \$79,361.56 in February 2012 and year to date is \$3,719.07 less than 2012.

Treasurer France reviewed and signed off on the County Clerk's Tax District Levy request for Tax Year 2012 paid in 2013.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 8:29 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

June 20, 2013

### MEMBERS

Chairman Budd  
Alderman Jones  
Alderman Burtle  
Mayor Brotherton

### ABSENT

Alderman Vota

### ALSO PRESENT

Treasurer Nation  
Alderman Walters  
Alderman Heberling  
Alderman Koonce

Attorney Romano  
Steve Milling  
Gary McNeely  
Andy Lasswell  
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

### Optimist Club/Fireworks Donation Update

Mr. Steve Milling representing the Optimist Club updated the Committee regarding the status of contributions for the Fourth of July Fireworks. The Optimist Club has distributed approximately 30 letters to area businesses requesting their support for the Fourth of July Fireworks and Mr. Milling stated that when the letters were hand delivered there were no negative responses. He also stated that most of the contributions will not be coming in until the middle of July. The Optimist Club collected approximately \$1,200.00 by soliciting for contributions on the corner of West Main Cross and Webster Streets on June 14, 2013 and has already received several donations from first time contributors. The Optimist Club will be taking donations at Wal-Mart on the weekend of June 22-23 and at the Taylorville Lake Entrance on the Fourth of July.

### Renewal of Property & Liability Insurance

Mr. Gary McNeely, Agency Manager of Kinsella-McNeely-Ryan-Markwell, Inc. (KMRM), a Division of Dimond Bros, Ins. Agency, Inc. presented to the Committee an Insurance Renewal Summary explaining the renewal rates for property and general liability insurance for the City of Taylorville. The property and equipment coverage is provided through Cincinnati Insurance Company, the general liability and auto coverage is provided through Travelers Insurance Company, and the pollution liability/storage tank environmental impairment is provided through American Safety Insurance.

Mr. McNeely advised the Committee the total annual premium is \$204,493.00. The renewal premium is up 14.6% when factoring in the changes made throughout the year and 15.7% from the inception premium at 8/1/2012. A number of factors that are influencing the increase are the expenditures provided last year to this year are up 8%; EMT Professional exposure increased; the Dam/Detention and Sediment Basins are classified as a High Hazard Structure which is an issue every year as there are very few markets that will provide coverage, and the building blanket limit was increased a modest 1% to keep up with construction inflation.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to renew the property and equipment insurance, the general liability and auto coverage, and the pollution liability/storage tank environmental impairment insurance through Kinsella-McNeely-Ryan-Markwell, Inc. (KMRM), a Division of Dimond Bros, Ins. Agency, Inc. at a cost of \$204,493.00. Motion carried 3-0.

### Review/Approve FY 2013/2014 Budgets

The Committee reviewed the Library, Insurance, Perpetual Care, Police Pension, Fire Pension, Band, Municipal Building, Contingencies, IMRF, Social Security and Hotel/Motel Tax FY 2013/2014 Budgets. Chairman Budd recommended forwarding these Budgets to the City Treasurer for further refinement.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to forward the Library, Insurance, Perpetual Care, Police Pension, Fire Pension, Band, Municipal Building, Contingencies, IMRF, Social Security and Hotel/Motel Tax FY 2013/2014 Budgets to the City Treasurer for further refinement. Motion carried 3-0.

Treasurer's Report

The March 2013 Sales Tax (received in June 2013) was \$207,909.50 compared to \$201,050.61 in March 2012 and year-to-date is \$6,588.56 less than 2012.

The March 2013 Non-Home Rule Sales Tax (received in June 2013) was \$84,550.24 compared to \$85,676.51 in March 2012 and year-to-date is \$4,845.34 less than 2012.

Interest earned on the Sewer Project Fund Account to date is \$183,727.52 and the current balance is \$1,120,525.70. Treasurer Nation presented the Council a current detail receipts and expenditures of the Sewer Project Fund at the City Council Meeting on 6/17/13.

Beginning October 2012 through April 2013, the City of Taylorville has received \$32,901.69 from the State of Illinois for the Video Gaming Terminals located in Taylorville and the revenue is deposited in the General Fund.

Any Other Matters

Mayor Brotherton advised the Committee that although it had been inadvertently left off the Meeting Agenda he would like them to be thinking possible economic incentives that could be offered to the owners of the Taylorville Cinema. He reminded them that the business was located within the existing Enterprise Zone boundaries and that this would make it eligible for certain incentives provided under the Enterprise Zone Act. The Mayor suggested that a property tax abatement, sales tax exemption, and reduced water rates for a period of time are all incentives that should be considered. The matter will be placed on the agenda for the July Finance Committee Meeting.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 3-0.

Meeting adjourned at 7:06 P.M.

---

Larry Budd, Chairman  
Finance Committee

FINANCE COMMITTEE

July 1, 2013

MEMBERS

Mayor Brotherton  
Chairman Budd  
Alderman Jones  
Alderman Burtle  
Alderman Vota

ALSO PRESENT

Treasurer Nation  
Alderman Walters  
Alderman Dorchinecz  
Alderman Heberling  
Alderman Koonce  
Shirley Sams

Dave Speagle  
Chief Herpstreith

Chairman Budd called the meeting to order at 6:30 P.M.

**REVIEW/APPROVE FY 2013/2014 ADMINISTRATION BUDGET**

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the FY 2013/2014 Administration Budget. Motion carried 4-0.

**BUDGETS/APPROPRIATIONS**

Treasurer Nation gave a brief overview of the FY 2013/2014 Budgets and Appropriations explaining the large increases reflect the cost of a new Water Facility Plant and improvements and the Appropriations includes the purchase of a Platform Ladder Truck.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2013 through 4/30/2014 Budget in the amount of \$49,130,943.00. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Fiscal Year 5/01/2013 through 4/30/2014 Appropriations in the amount of \$ 77,968,100.00 Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2013/2014 in the amount of \$ 77,968,100.00 and that the document be available for public inspection in the City Clerk's Office beginning July 5, 2013 and that a Public Hearing be set for 6:45 P.M. on Monday, July 15, 2013. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 6:47 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

July 18, 2013

### MEMBERS

Chairman Budd  
Alderman Burtle  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

|                     |                    |
|---------------------|--------------------|
| Treasurer Nation    | Alderman Koonce    |
| Alderman Walters    | Alderman Heberling |
| Alderman Dorchinecz | Cindy Dey          |

Chairman Budd called the meeting to order at 8:29 P.M.

### Business Incentives

Mayor Brotherton stated that no one was present to represent Taylorville Cinema. They are inquiring as to what economic incentives might be offered and the Mayor reminded the Committee that the business was located within the existing Enterprise Zone boundaries and that this would make it eligible for certain incentives provided under the Enterprise Zone Act. This item will be discussed at the next Finance Committee Meeting.

### Treasurer's Report

The April 2013 Sales Tax (received in July 2013) was \$208,898.40 compared to \$195,080.78 in April 2012 and year-to-date is \$7,229.06 more than 2012.

The April 2013 Non-Home Rule Sales Tax (received in July 2013) was \$89,026.77 compared to \$84,716.43 in April 2012 and year-to-date is \$535.00 less than 2012.

Interest earned on the Sewer Project Fund Account to date is \$184,464.58 and the current balance is \$1,120,142.62. Treasurer Nation presented to the Committee a current detail receipts and expenditures of the Sewer Project Fund.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 8:41 P.M.

---

Larry Budd, Chairman  
Finance Committee



## FINANCE COMMITTEE

August 15, 2013

### MEMBERS

Chairman Budd  
Alderman Jones  
Alderman Vota  
Alderman Burtle  
Mayor Brotherton

### ALSO PRESENT

Treasurer Nation  
Alderman Walters  
Alderman Koonce  
Alderman Dorchinecz  
Mike Gianasi  
Cindy Dey

Chairman Budd called the meeting to order at 9:02 P.M.

### Street Maintenance Fund Ward Money/Utility Tax

Chairman Budd reminded all Aldermen that expenditures over \$20,000.00 should be processed through the bidding procedure.

The Committee discussed at length the Street Maintenance Fund Ward Money from the Utility Tax and the Non Home Rules Sales Tax. The Non Home Rules Sales Tax will be discussed at the next Finance Committee Meeting.

### Business Incentives

Motion by Alderman Jones and seconded by Alderman Budd to recommend to the City Council to direct the City Attorney to prepare an Ordinance authorizing the reimbursement to the owners of the Taylorville Cinema paid from the City's share of Sales Tax attributable to the new business but only to the extent that it exceeds one hundred percent (100%) of the City's share of Sales Taxes attributable to the business based on its first full year of operation. Such reimbursement shall apply for five (5) years. In addition the City shall rebate its portion of Real Estate Taxes calculated from the assessed value of the property, less assessments for the City Library, Police and Fire Pensions, and IMRF. Such reimbursement shall apply for five (5) years. This reimbursement will continue for an additional five (5) years with the percentage of the reimbursement being reduced by twenty percent (20%) each year. The City shall also reimburse only water costs for a period of two (2) years. Motion carried 4-0.

### Treasurer's Report

The May 2013 Sales Tax (received in August 2013) was \$224,044.93 compared to \$219,609.47 in May 2012 and year-to-date is \$1,164.52 more than 2012.

The May 2013 Non-Home Rule Sales Tax (received in August 2013) was \$92,982.26 compared to \$87,148.62 in May 2012 and year-to-date is \$5,298.64 more than 2012.

Interest earned on the Sewer Project Fund Account to date is \$185,225.68 and the current balance is \$1,098,158.43. Treasurer Nation presented to the Committee a current detail receipts and expenditures of the Sewer Project Fund.

The first installment of Real Estate Taxes was received on July 26, 2013 for \$986,497.55. \$100,348.10 was transferred to the Fire Pension Fund and \$136,394.31 was transferred to the Police Pension Fund. This leaves a balance of \$749,755.14 in the General Pooled Cash Account.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 9:57 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

September 19, 2013

### MEMBERS

Chairman Budd  
Alderman Jones  
Alderman Burtle  
Mayor Brotherton

### ABSENT

Alderman Vota

### ALSO PRESENT

Treasurer Nation  
Superintendent Wiseman  
Superintendent Speagle  
Alderman Walters  
Alderman Heberling  
Alderman Koonce  
Alderman Dorchinecz  
Dick Adams  
John Lawrence  
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

### Christian County Economic Development Corporation-Request for Funding

Mr. Dick Adams and Mr. John Lawrence representing the Christian County Economic Development Corporation (CCEDC) were in attendance requesting the City of Taylorville to consider contributing \$5,000.00. Mr. Adams presented the Committee with copies of the Annual Report of the Economic Development Corp. of continuing projects, updates and future plans for the corporation.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$5,000.00 to the Christian County Economic Development Corporation. Motion carried 3-0.

### Non-Home Rule Sales Tax

The Committee had a lengthy discussion regarding the tracking and use of the Non-Home Rule Sales Tax received that is in excess of the 125% amount required to fund the bonds issued. Alderman Jones voiced his concern regarding the importance of tracking the excess funds. He asked Treasurer Nation if a separate account had been established for the funds and she informed them that it had not been done. Also discussed was the difficulty of tracking exactly where the excess funds are utilized.

There was also a great deal of discussion regarding what the excess funds could be spent on. Alderman Burtle feels that the funds can be used on other types of infrastructure such as streets and he believes that former City Treasurer France has researched the issue and advised Aldermen on the subject on several occasions. Alderman Dorchinecz feels that because the referendum was passed as a funding mechanism for storm sewer projects the City is probably required to use the funds for sewer projects.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to direct the City Treasurer to establish a new bank account for the excess funds of the Non-Home Rule Sales Tax. Motion carried 3-0.

### Bidding Large Dollar Amount Projects

Chairman Budd expressed his concern regarding the City making every attempt to check other prices if quotes are obtained and concerned that large dollar amount projects are properly done through the bidding process.

### 2<sup>nd</sup> and 3<sup>rd</sup> Quarter Water Loan Reimbursement

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the transfer of \$100,000.00 (\$50,000.00 each 2nd & 3rd Quarter) from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 4-0.

The balance remaining owed to the Water Fund is \$420,000.00 and the amount to pay back the Water Fund can be determined by City Council discretion.

Update Business Incentives/Taylorville Cinema

Mayor Brotherton informed the Committee that the requested information has not been received from Taylorville Cinema as of to date. If the information is not received before the next Finance Committee Meeting, this request will be removed from the Finance Meeting Agenda.

Gowin Parc/Business Incentives

Mayor Brotherton has received a request from Jason & Theresa Gowin applying for free water for a period of two (2) years as a benefit to a new business within the Enterprise Zone. Gowin Parc has met all the criteria as set forth in Section 1-10-3 and 8-4-9k of the Taylorville City Code.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to waive only water costs for a period of two (2) years to Gowin Parc. Motion carried 3-0.

Treasurer's Report

The June 2013 Sales Tax (received in September 2013) was \$212,815.30 compared to \$210,862.39 in June 2012 and year-to-date is \$13,617.43 more than 2012. The August 15, 2013 Finance Committee Meeting Treasurer's Report should have read year-to-date is \$11,664.52 more than 2012.

The June 2013 Non-Home Rule Sales Tax (received in September 2013) was \$93,455.27 compared to \$84,300.35 in June 2012 and year-to-date is \$14,453.56 more than 2012.

Interest earned on the Sewer Project Fund Account to date is \$185,920.17 and the current balance is \$968,512.85. Treasurer Nation presented to the Committee a current detail receipts and expenditures of the Sewer Project Fund.

Any Other Matters

Mayor Brotherton is requesting the Finance Committee to begin considering ideas, awards, funding, etc. for the City's 175<sup>th</sup> Anniversary Celebration.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 3-0.

Meeting adjourned at 8:01 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

October 16, 2013

### MEMBERS

Chairman Budd  
Alderman Vota  
Alderman Jones  
Mayor Brotherton

### ABSENT

Alderman Burtle

### ALSO PRESENT

Treasurer Nation  
Alderman Heberling  
Alderman Dorchinecz

Rich Hooper  
Jason Gowin  
John Lawrence  
Cindy Dey

Chairman Budd called the meeting to order at 6:24 P.M.

### FY 2012/2013 Audit Presentation

Mr. Rich Hooper of Lively, Mathias, Hooper and Noblet, LTD. presented the audit report for the Fiscal Year ending April 30, 2013.

Mr. Hooper advised the City has to continue to keep a diligent watch as the unknown continues with the economy and not knowing how the State changes are going to affect the local governments. He advised overall he is very satisfied with the annual report. He thanked the City Treasurer and City Clerk and their staffs for providing the information needed for the audit.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the FY 2012/2013 Audit as presented by Rich Hooper of Lively, Mathias, Hooper and Noblet, LTD.

Motion carried 3-0.

### Funding/175<sup>th</sup> Anniversary Celebration

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to contribute \$3,500.00 to the 175<sup>th</sup> Birthday Celebration with the funds coming from the Line Item by the direction of the City Treasurer. Motion carried 3-0.

### Treasurer's Report

The July 2013 Sales Tax (received in October 2013) was \$211,722.92 compared to \$202,443.84 in July 2012 and year-to-date is \$22,896.15 more than 2012.

The July 2013 Non-Home Rule Sales Tax (received in October 2013) was \$89,417.24 compared to \$83,980.90 in July 2012 and year-to-date is \$19,889.90 more than 2012.

Interest earned on the Sewer Project Fund Account to date is \$186,205.62 and the current balance is \$658,523.06. Treasurer Nation presented to the Committee a current detail receipts and expenditures of the Sewer Project Fund.

The second installment of Real Estate Taxes was received on August 20, 2013 for \$309,775.41. The Fire Pension received \$31,489.55 and the Police Pension received \$42,800.83. The third installment was received on October 2, 2013 in the amount of \$326,214.01 with the Fire Pension receiving \$33,154.80 and the Police Pension receiving \$45,063.97.

Treasurer Nation informed the Committee that a new bank account has been established for the excess of the Non-Home Rule Sales Tax. The Committee agreed that deposits to this account would begin with what was received in October 2013 and all expenditures must have prior approval.

Any Other Matters

Mr. Jason Gowin was present to inquire about the status of incentives for Gowin Parc.

Mr. John Lawrence, former Alderman, was present to voice his concern pertaining to opening accounts for every special fund.

Chairman Budd reported that the City will be seeking bids for the audit for the next four year period and will be reviewed at the next Committee Meeting. Language will be added to the specifications that the audit and all reports related will be due by the October Finance Committee Meeting of each year.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0.

Meeting adjourned at 7:45 P.M.

---

Larry Budd, Chairman  
Finance Committee

FINANCE COMMITTEE

November 18, 2013

MEMBERS

Chairman Budd  
Alderman Burtle  
Alderman Jones  
Alderman Vota  
Mayor Brotherton

ALSO PRESENT

Alderman Walters  
Alderman Koonce  
Alderman Heberling  
Shirley Sams  
Police Chief Herpstreith  
David Speagle  
Alan Jackson  
Dick Wiseman

Chairman Budd called the meeting to order at 6:45 P.M.

FY 2013/2014 Truth-In Taxation & Tax Levy

Alderman Vota asked that the minutes state that the Truth-In Taxation & Tax Levy is not a new tax it is just an extension of the existing tax this is required by law to be done annually.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare an Ordinance that, pursuant to the Truth-in-Taxation Act, the sum of \$ 2,551,953.00 for the City's current Fiscal Year 5/1/13 to 4/30/14 upon the taxable property in the City, which amount is less than 105% of the amount extended, or estimated to be extended upon the final aggregate levy of the preceding fiscal year; and a Truth-in-Taxation Public Hearing is not required. This includes a total maximum levy of \$ 245,420.00 for the Taylorville Public Library. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 6:48 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

November 20, 2013

### MEMBERS

Chairman Budd  
Alderman Vota  
Alderman Burtle  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

Alderman Walters Gary McNeely  
Alderman Koonce Dave Titus  
Alderman Heberling Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

### Worker Compensation Renewal

Mr. Gary McNeely with Dimond Brothers Insurance Agency presented the Workers Compensation annual premium for January 1, 2014 to January 1, 2015. The renewal premium is \$320,389.00 which reflects a 7.2% increase in payroll and a 12.2% increase in premium from last year. The premium increase for 2014 is coming from two (2) sources: a) The payroll is up 7.2% but much of the increase is in the higher rated codes that is the Street, Fire, and Police and this accounts for approximately 73% of the increase in premium. b) The experience modification factor applies to the basic premium has increased from last year. The 2009 year had a much more favorable loss ratio than the 2012 year that replaced it in the three year calculation. The City of Taylorville will receive a Grant Award of \$22,986.00 from Illinois Public Risk Fund.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the January 1, 2014 to January 1, 2015 Workers Compensation Policy Renewal Premium of \$320,389.00 from Illinois Public Risk Fund. Motion carried 4-0.

### Natural Gas Presentation

Mr. Dave Titus gave a presentation to the Committee and the Aldermen in attendance regarding participation in the Ameren Gas Transportation Program. According to Mr. Titus, Ameren is getting out of the natural gas production business and will focus primarily on the distribution. Similar to the electric aggregation program, municipalities will be able to select their natural gas supplier and Ameren will distribute it theoretically allowing ratepayers to save money on the supply side of their bills.

Mr. Titus presented examples of the potential cost savings based upon the City's past usage of natural gas. He stated that he would be recommending that the City utilize the company he was currently representing, Santanna Energy Services, as its agent to secure its natural gas supply.

Under the City's current contract with Ameren the City receives credit for a predetermined amount of therms. This made an immediate comparison of the numbers Mr. Titus had presented difficult. Discussion will continue at the next Finance Committee Meeting.

### Azavar Audit Solutions, Inc./Audit Program/ Uncollected Municipal Utility Taxes

City Clerk, Pam Peabody researched other communities that hired Azavar Audit Solutions to do an audit of the utility taxes due to the municipalities from the utility provider. As of this date not one municipality that was contacted has received any money from the utility provider. Two municipalities have had several issues with the process and one municipality is satisfied with work they performed. The City Attorney has received Azavar Audit Solutions contract and is reviewing. Discussion will continue after clarification of the contract from the City Attorney has been received.



### Audit Bid

Chairman Budd presented a recap of the two bids received for the audit. The Committee had several questions and would like to table the audit bids until the next Finance Committee Meeting for clarification of the questions.

### City Auction

Mayor Brotherton informed the Committee that Superintendent Dick Wiseman had contacted a local auctioneer regarding an auction sale for City surplus property. The Committee directed Superintendent Wiseman to contact other local auctioneers who might be interested in holding an auction for the City.

### Treasurer's Report

City Treasurer Jacque Nation was not present to give her report. Chairman Budd reviewed the Video Gaming Funds that was received for September and the Annual Treasurer's Report.

Motion by Alderman Vota and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 7:27 P.M.

---

Larry Budd, Chairman  
Finance Committee

## FINANCE COMMITTEE

December 19, 2013

### MEMBERS

Chairman Budd  
Alderman Vota  
Alderman Burtle  
Alderman Jones  
Mayor Brotherton

### ALSO PRESENT

Alderman Walters  
Alderman Koonce  
Alderman Heberling  
Jacque Nation  
Shirley Sams

Chairman Budd called the meeting to order at 8:05 P.M.

### Natural Gas Presentation

Mr. Dave Titus was at last month's Finance Committee Meeting to discuss participation in the Ameren Gas Transportation Program. He stated Ameren is getting out of the natural gas production business and will focus primarily on the distribution. Municipalities will be able to select their natural gas supplier and Ameren will distribute it. He recommended the City utilize the company he was currently representing, Santanna Energy Services, as its agent to secure its natural gas supply.

The City of Taylorville receives 18,000 free therms per year under the current gas franchise agreement with Ameren regardless of price; the Committee decided at this time it would be safer to stay with the known savings rather than transferring to a new plan. No action was taken.

### Azavar Audit Solutions, Inc. /Audit Program/ Uncollected Municipal Utility Taxes

At last month's meeting a representative from Azavar Audit Solutions, Inc. addressed the Committee to do an audit of the utility taxes due to the municipalities from the utility provider. As of this date not one municipality that was contacted has received any money from the utility provider. One municipality contacted is paying a monthly fee to Azavar for what was determined as due them from the audit even though the municipality hasn't received any additional money from the utility. The Aldermen in attendance didn't want to go forward at this time as there may be upfront charges with no guaranteed returns. Mayor Brotherton advised he just received a call from a representative of Azavar Audit Solutions today stating she would research and obtain names of municipalities that have received money. No action was taken.

### Award Audit Bid

Chairman Budd presented a recap of the two bids received and advised that he had discussed the selection of the auditors with City Treasurer Nation. He asked her to address the Committee to discuss who she would recommend and the reason why. She recommends staying with Lively, Mathias, Hooper, & Noblet as she is new to the Treasurer's position and didn't feel now would be the time to switch to someone new as Lively, Mathias, Hooper, & Noblet are already familiar with the City's accounts and know where to find everything they need if they would need something and she wasn't available. Treasurer Nation advised Rich Hooper had recently been asked to attend a discussion at City Hall with a representative from Owaneco and their attorney Quinn Broverman to discuss water rates. He attended the meeting at no cost to the City. Mayor Brotherton informed the Committee that they are always available to answer any questions at no cost.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to award the audit bid to Lively, Mathias, Hooper, & Noblet for the Annual Audit for the four Fiscal Years ending 4/30/14, 4/30/15, 4/30/16 and 4/30/17. Motion carried 4-0.

### Transportation Enhancement Grant

Recently there had been discussion regarding enlarging the cut outs that are around the square for planting of trees with funds from the Transportation Enhancement Grant. After researching the overall scope of work that would need to be done to make everything ADA accessible it was determined the cost would exceed the \$36,000.00 from the grant. The Committee asked Mayor Brotherton to try to negotiate a repayment plan over a period of time if possible rather than paying it back all at once as some of the funds have been spent. This will be on next month's agenda for an update.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the Mayor to move forward with negotiating a repayment plan for the Transportation Enhancement Grant with I.D.O.T. Motion carried 4-0.

### Treasurer's Report

August 2013 Sales Tax (received in November) was \$212,559.11 compared to \$196,204.27 in August 2012. Year-to-date is \$39,251.35 more than 2012. September 2013 Sales Tax (received in December) was \$201,923.34 compared to \$192,125.88 in September 2012. Year-to-date is \$49,048.81 more than 2012.

Non Home Rule Sales Tax for August 2013 (received in November) was \$86,468.06 compared to \$83,314.14 in August 2012. Year-to-date is \$23,045.82 more than 2012. September 2013 Non Home Rule Sales Tax (received in December) was \$83,461.88 compared to \$81,963.56 in September 2012. Year-to-date is \$24,544.14 more than 2012.

Sewer Project Fund-Interest earned on this account to date is \$186,547.04. The current balance is \$303,469.30.

Real Estate Taxes Received- The fourth installment was received on October 22, 2013 in the amount of \$422,994.32. The Fire Pension received \$42,892.17 and the Police Pension received \$58,422.21. The final installment was received on November 25, 2013 in the amount of \$213,783.94. The Fire Pension received \$21,743.55 and the Police Pension received \$29,553.87.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 8:38 P.M.

---

Larry Budd, Chairman  
Finance Committee