

FINANCE COMMITTEE

January 15, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Koonce
Alderman Dorchinecz

Ted Bailey
Rocky Moore
Cindy Dey

Chairman Budd called the meeting to order at 7:47 P.M.

Upcoming Changes in Electric Rates

Mr. Ted Bailey informed the Committee that he is now an independent broker and has established Bailey Energy. He explained that the energy rates will be substantially higher due to acquisitions of power companies, EPA regulations, and coal plants closing are a few examples. The City's current contract with Direct Energy will expire November 2015. He also presented a Power Pricing Review Sheet showing current price rates at this time with five power companies. Direct Energy is offering the lowest price on all three terms offered. The rates quoted from Direct Energy as of January 15, 2015 are:

12 Months - \$0.05367
24 Months - \$0.05478
36 Months - \$0.05541

The Committee felt very comfortable retaining Mr. Bailey as the City's Energy Broker and will continue to comply with his recommendations pertaining to the electric power rates.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to retain Ted Bailey of Bailey Energy as the City's Energy Broker and to authorize him to monitor the electric rates and the time he deems appropriate to lock in the rate for a three year period and direct the Mayor to sign the associated contract. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

On November 20, 1972 the City of Taylorville entered into a Real Estate Lease Agreement with United Video, Inc. for renting 3.68 acres of land for a communication tower located in the Bishop Cove area at Lake Taylorville.

On March 2, 2007 the Council approved a First Amendment to the Real Estate Lease dated in 1972 with the term of the lease being for a period of 120 months and Lessee shall have the option to renew for 3 successive additional periods of 60 months each which will extend this lease to 2032. For this lease the City received an initial fee of \$5,000.00 followed by annual rental payments of \$1,000.00 for years 1-5 of the lease and is currently receiving \$4,000.00 annually for years 6-10 of the 120 month Lease due to expire in 2017.

On October 06, 2014 American Tower Corporation requested to extend the lease agreement for the radio and communication tower located at the Lake for an additional 30 years with a \$15,000.00 up-front signing bonus and receive the same term escalations resulting in increased monthly rents.

American Tower Corporation presented a second proposal on January 12, 2015 requesting to extend the lease agreement for an additional 20 years with a \$20,000.00 up-front signing bonus, creating an escalator clause for 3% annually, and raise the rent to \$600.00 a month in 2017 or Fee simple for \$125,000.00.

Chairman Budd presented an escalator chart for 3% beginning 2017. The Committee discussed continuing leasing vs. selling the property. A Finance Committee Meeting will be scheduled prior to the City Council Meeting January 20, 2015 to continue discussions.

Ameren Transmission Lines

Mayor Brotherton advised the Committee that he had received a response from Ameren regarding the City's proposal for compensation and reimbursement for the easement Ameren is requesting for its Illinois Rivers Project. He advised that Ameren had increased its offer for the easement area to \$18,700.00. Alderman Vota asked if the entire amount received would be going into the Lake Restoration Fund. The Mayor stated that after discussing the matter with City Attorney he would recommend that \$15,000.00 of the amount received go into the Lake Restoration Fund and the remaining \$3,700.00 be deposited in the General Fund to offset the attorney fees that were originally paid out of that account.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to accept the offer of \$18,700.00 for a Transmission Easement agreement with Ameren Transmission Company of Illinois with \$15,000.00 to be deposited in the Lake Restoration Fund and \$3,700.00 to be deposited in the General Fund. Motion carried 4-0.

Mayor Brotherton also advised the Committee that Ameren would also be doing some maintenance work on the portion of the PANA N-TAYLORVILLE transmission line that crosses the City owned property at the lake. The Mayor stated that he spoke with one of Ameren's representatives and was advised that Ameren intends to replace all the current two pole structures that support those transmission lines currently located on City owned property within the existing easement. At a point along that transmission line identified as structure Number 112 they will replace the existing two pole structure with a three pole structure that will also have a total of 16 downguys and anchors to provide additional support. This new structure is the reason Ameren is requesting that the City sign a new easement agreement which will contain a description of the new three pole structure. A Committee Member asked if Ameren would reimburse the City for any Attorney's Fees expended by the City for his review of the easement agreement. The Mayor stated that he would make sure that Ameren agreed to that.

Payment Plan for Sewer Repairs

The City Council adopted Ordinance No. 3685 on September 15, 2014 regarding the liability of property owners for sewer repairs. A property owner on E. Park is requesting the City of Taylorville to consider formulating a payment schedule for the repayment of the sewer repairs (\$1,750.00).

The Mayor will speak with the individual that requested a payment plan regarding the bill.

Another property owner on E. Ash has taken it upon himself to send \$50.00 the first month and \$25.00 the next month to be applied to his sewer repair bill (\$1,750.00).

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to send a bill and letter informing the property owner on E. Ash that they have 30 days to pay the bill in full for sewer repairs or be turned over to the Collection Agency. Motion carried 4-0.

4th Quarter of 2014 Water Loan Reimbursement

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 4-0. The balance remaining (after payment made) owed to the Water Fund is \$170,000.00.

Treasurer's Report

The September 2014 Sales Tax (received in December 2014) was \$213,804.14 compared to \$201,923.34 in September 2013 and year-to-date is \$105,982.95 more than September 2013.

The October 2014 Sales Tax (received in January 2015) was \$207,508.46 compared to \$199,729.77 in October 2013 and year-to-date is \$113,761.64 more than October 2013.

The September 2014 Non Home Rule Sales Tax (received in December 2014) was \$89,654.67 compared to \$83,461.88 in September 2013 and year-to-date is \$28,034.94 more than September 2013.

The October 2014 Non Home Rule Sales Tax (received in January 2015) was \$92,496.52 compared to \$86,471.12 in October 2013 and year-to-date is \$34,060.34 more than October 2013.

The interest earned on the Sewer Project Fund Account to date is \$188,773.05 and the current balance is \$274,622.50. The balance in the Non Home Rule Sales Tax Overage Account as of December 31, 2014 is \$306,833.49.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 9:50 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

January 20, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Alderman Dorchinecz
Alderman Walters
Alderman Heberling
Alderman Koonce
City Attorney Romano

Tony Hammond
Rocky Moore
Reggie Benton
Alan Jackson
Shirley Sams

MEMBERS ABSENT

Alderman Jones

Chairman Budd called the meeting to order at 6:00 P.M.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd asked if everyone received the e-mail from Bobby Lester, a real estate representative hired by American Tower to negotiate new leases that was sent today of his latest proposal. The proposal was \$155,000.00 to purchase the property or an increase in rent to \$1,100.00 a month in 2017 with a 3% escalation of monthly rent starting in 2018 and a \$20,000.00 bonus. Chairman Budd stated his recommendation is to sell the property and use the money towards the lake dredging project. Mr. Budd informed the Committee that Stonington had been receiving \$554.00 a month from U.S. Cellular but they were just notified that they will no longer be leasing the property. Mayor Brotherton is also in favor of selling the property stating it is better to get cash upfront as there are no guarantees of future lease, let them have the liability and if they are going to lease for a long period of time why not sell. City Attorney Romano had no objections to the City selling the property as you don't know what technology is going to be in the future. When the City entered into an amendment to the lease in 2007 the City signed an estoppel certificate with the Bank of New York; if the City extends the lease agreement or decides to sell there is going to be a lot of research and paperwork needed to prove ownership.

Alderman Vota said to take the money for lake restoration for dredging; the cost of dredging is approximately \$18,000,000.00-\$20,000,000.00.

Alderman Burtle would rather lease the property and put the money into the Lake rather than selling as once you sell the property it's gone; if receiving \$1,100.00 a month in ten years will have \$110,000.00 and still own the land. He advised the City doesn't have any expenses.

Alderman Walters recommends selling as they have the contract now and can put on additional towers.

American Tower Corporation had previously presented a proposal on January 12, 2015 requesting to extend the lease agreement for an additional 20 years with a \$20,000.00 up-front signing bonus, creating an escalator clause for 3% annually, and raise the rent to \$600.00 a month in 2017 or Fee Simple for \$125,000.00.

Alderman Heberling asked how long the lease agreement was extended in 2007 when the amendment was made to the original lease agreement (1972 for the land for a communication tower located in the Bishop Cove area at Lake Taylorville.) The new terms of the lease were for a period of 120 months and Lessee has the option to renew for three (3) successive additional periods of 60 months each which will extend this lease to 2032; with an additional twenty years will be 2052. He doesn't want to lock another Council into a long extended lease; he would rather get a reasonable lease but would not have a problem with selling.

Alderman Dorchinecz agrees with Alderman Burtle to keep the property but if the Council decides to sell it, sell it but if decide to go with a lease he wants City Attorney Romano to review the lease to write for as short a timeframe as possible. Alderman Vota advised this latest offer is a proposal only, not sure American Towers is going to go along with proposal from Mr. Lester. Alderman Burtle asked why there such an urgency to get this done, Chairman Budd said the Committee needs to make a decision. He and the Mayor spoke with Mr. Lester, they didn't get the

impression that the company is willing to pay any more than this last offer. When discussed at a previous Committee Meeting \$1,100.00 is the amount that they were to ask for and American Tower has agreed to that amount.

No action taken, this will be discussed at the next Finance Committee Meeting.

Ameren Pana N-Taylorville Electric Transmission Lines

Mayor Brotherton advised the Committee that Ameren will be doing some maintenance work on the portion of the PANA N-TAYLORVILLE transmission line that crosses City owned property at the Lake. Ameren intends to replace all the current two pole structures that support the transmission lines currently located on City owned property within the existing easement. At a point along that transmission line identified as structure Number 112 they will replace the existing two pole structure with a three pole structure with braces. This new structure is the reason Ameren is requesting that the City sign a new easement agreement which will contain a description of the new three pole structure. The Mayor stated Ameren has already agreed to pay for associated attorney fees. City Attorney Romano has discussed this easement with a representative at Ameren and informed her he had some changes to make to the proposal and informed her nothing would be done until the City receives confirmation that they will agree to all fees associated with this easement.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to direct City Attorney Romano to negotiate for the proposed Electric Transmission Line with Ameren if Ameren agrees to pay for all City Attorney fees for the negotiations and any other fees associated with obtaining new easement documents. Motion carried 3-0.

Any Other Matters

Mayor Brotherton informed the Committee a drunk driver struck one of our Police cars causing \$632.00 in repairs. The Mayor stated since the operator of the vehicle did not have insurance the City would not have to pay the \$1,000.00 deductible and the repairs would be covered but it would still show as a claim and asked their opinions on whether or not to turn the claim in or pay out of pocket. Police Chief Herpstreith was asked if the car was worth investing the \$632.00; he stated it is as it was a 2011 Crown Victoria with 50,000 miles. The Committee agreed to pay for repairs rather than turn into insurance. Attorney Romano advised they will ask the States Attorney to include the cost of repairs to the driver's court fees for restitution.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 3-0.

Meeting adjourned at 6:48 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

February 19, 2015

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Rocky Moore
Alderman Heberling	Dustin Allen
Alderman Koonce	Billy Williams
Mark Jacoby	Debbie Wells
Patty Hornbuckle	Marylee Rasar
Rich Payne	Ed Downs
Steve Craggs	Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Mayor Brotherton informed the Committee that he received an email on February 4, 2015 from Mr. Bobby Lester regarding the latest offer from American Tower. American Tower is not willing to go higher than \$140,000.00 for the fee simple. According to the email, Mr. Lester is still waiting to hear from American Tower on the proposal of rent increase of \$1,100.00 a month in 2017, a 3% annual escalation of monthly rent starting in 2018, and a \$20,000.00 signing bonus. After a lengthy discussion, there was still partial support for selling the property.

The Committee would like for the Mayor and Chairman Budd to again contact Mr. Lester to make a counter offer proposing a rent increase of \$1,500.00 a month in 2017, a 3% annual escalation of monthly rent starting in 2018, and a \$35,000.00 signing bonus. Discussions will continue at the next Finance Committee Meeting.

Christmas Decorations

Mayor Brotherton initiated discussion with Patty Hornbuckle, President of the Greater Chamber of Commerce and Mr. Steve Craggs, with Taylorville Main Street requesting ideas for Christmas Decorations in the downtown area and the corridors of the City of Taylorville. The Mayor feels that the City could possibly fund decorations for the corridors of the City. Ms. Hornbuckle volunteered to research the decorations for the corridors. Mr. Craggs informed the Committee that Main Street is already designing the music system utilizing the expertise of Mr. Bill Kennedy for the season at the Courthouse and possibly adding a laser show on the Courthouse. Ms. Hornbuckle suggested that the Department of Corrections try to refurbish the existing decorations at a cost of materials only. Discussions will continue at the next Finance Committee Meeting.

Donation/High School Band Trip to Washington D.C.

Chairman Budd is requesting that the City donate to the Taylorville High School Band to help provide funds to play at the 4th of July Parade in Washington D.C. He feels this is a once in a lifetime opportunity for these students as they are the only high school band from Illinois to attend.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to donate to the Taylorville High School Band \$2,500.00 to help with their trip to Washington D.C. to play in the 4th of July Parade, with the funds coming from the Hotel/Motel Tax. Motion carried 4-0.

Airport Phone System

Mr. Billy Williams with CTI-Fiber explained to the Committee that the new phone system will have 12 trunk lines and in the very near future the Airport will be able to connect to the phone system. The Committee previously gave permission to connect each location when ready. If any additional trunk lines are needed there will be additional costs so this will need to be brought back to Committee.

Incentives/Taylorville Cinema and Gowin Parc

Christian County and the City of Taylorville have passed ordinances amending the Enterprise Zone Agreement that would allow the City of Taylorville the authority to extend additional tax incentives or reimbursements for residents and business enterprises in the Enterprise Zone. Taylorville Cinema and Gowin Parc both have requested the incentives as stated in Ordinance #2406.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to reimburse Taylorville Cinema two (2) years free water not to exceed fifteen thousand (15,000) cubic feet per two (2) month period and Real Estate Tax Abatement for two (2) years; and reimburse Gowin Parc two (2) years free water not to exceed fifteen thousand (15,000) cubic feet per two (2) month period contingent upon completion of site plan requirements. Motion carried 4-0.

Funding 30" Northeast Sewer Line

The Committee discussed a proposed 30" sanitary sewer line that would run north of the City from Rt. 48 to Rt. 29. Chairman Budd mentioned that an increase in the Utility Tax might be one possible source of funding the project which could cost in excess of three million dollars. Mayor Brotherton stated that although he felt that the sewer line was definitely needed, he did not like the idea of raising taxes of any kind at this time. He reminded the Committee that the citizens were already looking at doubling of their water rates and a large increase in the Sanitary District charges.

Alderman Heberling stated that he believes it might be possible to fund the project from the current revenue stream. He pointed out that the loan from the Water Department will be repaid soon and that the \$200,000.00 the Council has been directing to retire that debt would be freed up for some other use.

Alderman Budd stated he believes that because the City has been made aware of the possible harmful concentrations of sewer gas going through the existing system it is imperative that the City do something quickly to address the matter. Alderman Burtle believes that the Council needs to obtain some real numbers on the cost of chemically treating the sewage. Several Aldermen stated they feel the Taylorville Sanitary District should contribute to the project as well due to the fact that it would greatly benefit as a result. Discussions will continue at the next Finance Committee Meeting.

Treasurer's Report

The November 2014 Sales Tax (received in February 2015) was \$218,450.15 compared to \$203,345.19 in November 2013 and year-to-date is \$128,866.60 more than November 2013.

The November 2014 Non Home Rule Sales Tax (received in February 2015) was \$92,899.97 compared to \$86,513.91 in November 2013 and year-to-date is \$40,446.40 more than November 2013.

The interest earned on the Sewer Project Fund Account to date is \$188,829.36 and the current balance is \$228,786.26. The balance in the Non Home Rule Sales Tax Overage Account as of January 30, 2015 is \$331,393.90.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 7:50 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

March 19, 2015

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Mayor Brotherton
Treasurer Nation
Alderman Walters
Alderman Heberling
Rocky Moore
Bev Morrison

Attorney Romano
Alderman Dorchinecz
Alderman Koonce
Myrna Hauser
Andy Lasswell

MEMBERS ABSENT

Alderman Jones

Chairman Budd called the meeting to order at 8:15 P.M.

Hotel/Motel Tax

Myrna Hauser, owner of the Market Street Inn Bed and Breakfast, feels the Hotel/Motel Tax Money should not be used to help send the Taylorville High School Band to Washington, D.C. to perform at the Fourth of July Parade. She feels gaming money should be used instead. Mrs. Hauser stated that five years ago a \$1,000.00 Garden Walk request was rejected. She read a prepared statement regarding the City's need of a budget and strategic plan for tourism using the Hotel/Motel Tax Money. She stated the 150th Celebration of Lincoln's Death is this year and we should be marketing our area for tourism as we are a suburb of Springfield. Mrs. Hauser stressed the need for better signage, and digital advertisement for Taylorville.

Chairman Budd stated our kids are our advertisement and we are proud to have them share their musical talents as representatives of Taylorville, Illinois in Washington D.C. He stated that we are within legal directives using Hotel/Motel Tax Money for this event.

Chairman Budd and Mayor Brotherton noted that the City, Main Street and the Chamber are all working towards revitalizing the Square and planning for an awesome display at Christmas.

Borrowing Money Between Funds

Attorney Romano would like Borrowing Money Between Funds placed on the next City Council Agenda. He stated any transfer of funds requires full Council approval and should be paid back within the same fiscal year.

Hotel Reimbursement for Treasurer's Conference

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve reimbursement of cost of lodging, travel and meals to Treasurer Nation for attending the Treasurer's Conference. Motion carried 3-0.

Approval of FY 2015/2016 Budgets-HBO/Lake/Airport

HBO Budget

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to forward the HBO Budget to the City Treasurer for further refinement. Motion carried 3-0.

Lake Budget

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to forward the Lake Budget to the City Treasurer for further refinement. Motion carried 3-0.

It was noted a new pickup and used truck for the Lake Guard are included in this request.

Airport Budget

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to forward the Airport Budget to the City Treasurer for further refinement. Motion carried 3-0.

Lake Chairman Vota noted that the \$20,000.00 contingency included in the budget is included for moving the beacon if necessary.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd informed the Committee that he had received the latest hard and final numbers regarding the American Tower offer. They are not willing to go higher than \$140,000.00 for purchasing the property where the tower sits. For the lease extension they are offering \$700.00 a month immediate rent increase, 3% annual rent increase, 20% revenue share on each new additional tenant, and a \$20,000.00 signing bonus.

We now receive \$4,000.00 annually (\$333.33 per month) for rent. This offer will make it \$1,033.33 per month or \$12,399.96 per year plus the yearly 3% increase (\$372.00 the first year). This offer will extend the contract to the year 2052.

Mayor Brotherton is in favor of selling. Alderman Vota is in favor of selling as it will release us of any liability. Alderman Burtle feels if we take the \$140,000.00 lump sum that money will all be used up and we will have nothing to show for it. If we take the monthly deal, money will always be coming in. Alderman Dorchinecz feels we should keep the property, but reminded the Committee that if we do decide to sell, it would have to be open for anyone to purchase. Alderman Walter feels we should sell due to the liability. Alderman Koonce feels we should sell and Alderman Heberling lease. It was noted that American Tower pays the property taxes. All agreed the money should go to Lake Restoration Funds.

Chairman Budd asked the Committee to decide as we have been negotiating since October.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to accept the lease extension of \$700.00 a month immediate rent increase, 3% annual rent increase 20% revenue share on each new additional tenant, and a \$20,000.00 signing bonus with all proceeds to go to the Lake Restoration Line Item. Motion carried 3-0.

Chairman Budd noted that he voted yes on this motion to get it to the full City Council.

Funding Source for 30" Northeast Sewer Line

Chairman Budd presented a Cost Estimate from Greene & Bradford for the 30" Sanitary Sewer Gravity Main and 10" Force Main which will go from Landmark Chevrolet, east to a straight line to Snodgrass to the 30" main, a 10" main south to Snodgrass, directional boring from the end of Snodgrass to Bidwell Street, to Long Street, and then to Esther Street.

The overage on the Non Home Rule Tax and the interest on the \$10 million sewer fund could be used for this project. Ward II Aldermen asked about adding the funding for the final phase of the Kenton Addition

sewers to the list. It was felt that bonding \$3.4 million and using the overage on the Non Home Rule Tax and the interest on the \$10 million sewer fund could complete both projects for a total of \$3.7 million.

Committee Members feel the City is aware we have a dangerous sewer issue and this will be a start; we need a solution. Alderman Dorchinecz feels because of the Prison sewer problem and this could be an emergency situation, we should ask the State for financial help. Chairman Budd will contact Joe Greene to get construction plans for the 30" Northeast Sewer Line Project.

Alderman Burtle said we will not pay for the plans from Joe Greene until we see if we get the funding. Mayor Brotherton and Chairman Budd said that preliminary plans have been done for years. Mayor Brotherton pointed out that Joe Greene had drawn up a rough concept map showing the proposed route the project would take and this information was used to begin the process of acquiring the necessary easements for the project. It was noted that this is just an estimate-the project will have to be bid.

Alderman Walters asked about the fingers going to the 30 "main and 10 " main to help with the sewer and drainage problems in Ward I.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to ask David Pistorius to attend the next Finance Committee Meeting to discuss funding for the Northeast Sewer Line Project. Motion carried 3-0.

Mayor Brotherton asked that it be documented that a majority of the Aldermen approve of him authorizing City Engineer Joe Greene to prepare and submit a pre-application for potential low interest funding for the Choe Property (MAI) Storm Sewer project in Ward II and for the 30" Northeast Sewer Line Project. All Aldermen present agreed.

Christmas Decorations

The Christmas Decorations issue will be addressed when there is more information available.

Revenue Source from Annexations

Chairman Budd is hoping to speak to the Mayor of Jacksonville regarding the revenue received when a prison is in City limits. It was noted that the prison was built on land already in City limits. The Department of Revenue said there is money in annexing from Utility and Telecommunication Funds. He would like to have some information before this is addressed at the Water Committee Meeting.

Since we have a new Republican Governor who will have to sign off on annexing the Prison and a new City Attorney and several local Republican representatives we might approach them that the Prison is causing us major sewer problems and annexing them in may monetarily help fix some of the problem.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to direct the Mayor and City Attorney to contact the Governor's Office regarding annexing the Prison to the City of Taylorville. Motion carried 3-0.

The City is hoping to annex Ahlstrom's and the properties included in the hole in the donut by them. If Ahlstrom's agrees to annex we would keep their rates the same as they are now. The effect on the Fire Protection District will be determined.

The consensus was that the Mayor and City Attorney and Alderman Dorchinecz move forward with talks with Ahlstrom's regarding annexation.

Alderman Dorchinecz informed the Committee that there is a great deal of work in the annexation process for the City Clerk. He is asking that all other annexations be addressed one at a time as the City Clerk's time permits. The next Water Committee packet will have a list of all hole-in-the-donuts so the Committee can decide where to proceed. All monies will go into the General Fund.

Treasurer's Report

Sales Tax

City Treasurer Nation reported that the December 2014 Sales Tax was \$253,343.21 compared to \$240,011.67 in December 2013. Year-to-date is \$142,198.14 more than December 2013.

Non Home Rule Sales Tax

December 2014 NHMR Sales Tax was \$100,793.14 compared to \$100,366.15 in December 2013. Year-to-date is \$40,873.39 more than December 2013.

Sewer Project Fund

Interest earned on this account to date is \$188,876.79. The current balance is \$220,911.21.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report. Motion carried 3-0.

Any Other Matters

Mayor Brotherton informed the Committee of a request from Valerie Miles, Airport Records Clerk, for \$450.23 for driving 783 miles for City business (using her personal vehicle) since June 2014. This includes mileage for airport daily checks, airport equipment maintenance, Water Department training, crossing guard, etc. Committee members discussed the need for extra vehicles for such use, accident liability, etc.

Chairman Budd informed the Committee that with the new phone system, it will be very time consuming to bill each Department separately. There will be one Administration line item for all departments except the Water Department and Lake Department until such time CTI has coverage to them.

Motion by Alderman Burtle and seconded by Alderman Vota to adjourn. Motion carried 3-0. Meeting adjourned at 10:53 P.M.

Larry Budd, Chairman

FINANCE COMMITTEE

April 16, 2015

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Vota
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	David Pistorius
Alderman Walters	Andy Lasswell
Alderman Koonce	Rocky Moore
Alderman Heberling	Steve Craggs
Marylee Rasar	Marcia Neal
Rich Payne	Debbie Wells
Cindy Dey	

Chairman Budd called the meeting to order at 6:00 P.M.

Funding of the 30" Northeast Sewer Line

Mr. David Pistorius, Senior Vice President of Midstate Investment Bankers of Bloomington, presented information packets to the Committee regarding the potential bonding options available to finance the proposed 30" Northeast Sewer Line that would run north of the City and the completion of Phase 5 of the Kenmore Addition Storm Sewer Project.

Mr. Pistorius presented two illustrations that showed what a payment schedule might look like based on a three million dollar Alternate Revenue Bond issuance. Several Aldermen shared their concerns that the City might be pushing the City's bond indebtedness to a point that during an economic downturn there might not be sufficient revenue to cover the required payments. Some Aldermen felt that while it might be possible to do one of the two projects trying both at this time might be unwise.

Mr. Pistorius also pointed out that if the second option which delayed payment of the principal on the proposed new issuance of bonds was utilized the fiscal year debt service would be much smaller allowing more breathing room in regard to a debt limit. Mayor Brotherton stated, in his opinion, the City must take action on the 30" Sanitary Sewer Line soon due to the current problems that City residents are facing regarding noxious odors and dangerous levels of gasses building up in the existing lines. Several Aldermen agreed.

The Committee members agreed to have City Engineer Joe Greene provide updated costs of the engineering, materials and installation costs of the 30" line would be.

Holiday Decorations

Mr. Steve Craggs, President of Downtown Taylorville, presented on his laptop a demonstration of a laser light show that could be projected to the face of the courthouse. The majority of the Council agreed that they would be in favor of the light show for the holidays. Discussions will continue on the concept, development and fundraising for this project.

1st Quarter Water Loan Reimbursement

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan when the FY 2015/2016 Budget is approved. Motion carried 4-0. The balance remaining (after payment made) owed to the Water Fund will be \$120,000.00.

Review FY 2015/2016 Budgets

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Audit, Contingency, Hotel/Motel, IMRF, Social Security, Municipal Building, Fire, Police, Street, Sewer, Garbage, MFT, Fire Pension, Police Pension, Insurance, Perpetual Care, ESDA, and Safety FY 2015/2016 Budgets and forward them to the City Treasurer for further refinement. Motion carried 4-0.

Treasurer's Report

The January 2015 Sales Tax (received in April 2015) was \$186,223.44 compared to \$167,842.66 in January 2014 and year-to-date is \$18,380.78 more than January 2014.

The January 2015 Non Home Rule Sales Tax (received in April 2015) was \$73,621.68 compared to \$67,629.71 in January 2014 and year-to-date is \$5,991.97 more than January 2014.

The interest earned on the Sewer Project Fund Account to date is \$188,925.13 and the current balance is \$215,200.60. The balance in the Non Home Rule Sales Tax Overage Account as of March 31, 2015 is \$389,231.41.

Treasurer Nation presented a copy of the Standard Industrial Classification Code Reporting from the Sales Tax receipts from the Department of Revenue for calendar year 2014 for the City and for the County.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 7:50 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE
May 12, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	Gary McNeely
Alderman Heberling	Cindy Dey
Alderman Walters	
Alderman Moore	

Chairman Budd called the meeting to order at 7:30 P.M.

Insurance Renewal/Industrial Appraisal Report

Chairman Budd informed the Committee that Ms. Susan Jaynes with IMLRMA requested to provide a quote on the entire City's Insurance Package. The Committee discussed bidding the insurance package that would include hiring a consultant to review the bids and make recommendations and felt that it would be too expensive to hire a consultant. The Committee also stated they are very satisfied with the service that Mr. Gary McNeely with Dimond Bros., Inc. who provides the City's Insurance.

Mr. McNeely informed the Committee that he will be attending next month's Finance Committee to provide several quotes for the City's General Liability Insurance. Mr. McNeely praised the City for providing the Industrial Appraisal Report which helps the insurance carriers to provide a more definitive bid package and values the relationship with the City.

Funding of the 30" Northeast Sewer Line

Chairman Budd informed the Committee that he and Treasurer Nation met with Mr. John Piemonte from Robert W. Baird & Company regarding funding for the 30" Northeast Sewer Line. He advised of several scenarios for estimated debt service in existing debt for the 2009 and 2011 Bonds. Of all the scenarios the estimated debt service was estimated from \$987,000.00 up to \$1,040,000.00 and he can get the price for approximately \$25.00 per bond compared to the City's last bond for \$1.1 million which was approximately \$78.00 per bond. Chairman Budd explained that Robert W. Baird & Company is rated #1 in issues of \$10 million or less and they are ranked #1 among the top-ranked public finance firms in the United States. The Committee suggested inviting Mr. Baird to attend a Finance Committee Meeting to provide more information and answer their concerns.

City Engineer Joe Greene provided updated costs of the engineering, materials and installation costs of the 30" line along with the estimated costs for East Main Cross Phase 1.

Holiday Decorations

Chairman Budd inquired if it would be possible for the new flags to be placed on the poles around the square before Memorial Day weekend.

Review FY 2015/2016 Budgets

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve the Administration, Cemetery, Band, and Board of Fire and Police Commission FY 2015/2016 Budgets and forward them to the City Treasurer for further refinement. Motion carried 4-0.

Credit Card/Online Payments for Water Bills

Treasurer Nation is requesting that the City begin accepting credit/debit cards and the ability to have customers pay their water bills online through the City's website. She presented two proposals for credit card and online payments for the Water Bills. She preferred to go with Paymentus Corporation that has no set up fees and charges all transaction fees and service fees to the user. Incode, the City's accounting software company, will charge \$2,500.00 onetime License Fee along with \$625.00 Annual Software Maintenance Fee for the interchange with Paymentus. She would also like to purchase a card swipe machine at a cost of \$225.00. Alderman Vota inquired if there is a cost with Computer Techniques to link to the City's Web page. Treasurer Nation will check with Computer Techniques.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to allow Treasurer Nation to begin the process of setting up credit card/online payments for the water bills with Paymentus Corporation at a cost not to exceed \$3,500.00. Motion carried 4-0.

Treasurer's Report

The February 2015 Sales Tax (received in May 2015) was \$204,568.27 compared to \$180,060.69 in February 2014 and year-to-date is \$42,888.36 more than February 2014.

The February 2015 Non Home Rule Sales Tax (received in May 2015) was \$77,586.59 compared to \$71,803.64 in February 2014 and year-to-date is \$11,774.92 more than February 2014.

The interest earned on the Sewer Project Fund Account to date is \$188,969.27 and the current balance is \$214,330.95. The balance in the Non Home Rule Sales Tax Overage Account as of April 30, 2015 is \$389,231.41.

Treasurer Nation explained that the Use Tax received in April 2015 was down 23% compared to April 2014. Each month the State and Local Sales Tax Reform Fund is distributed as listed below:

20% to Chicago

10% to Regional Transportation Authority

.6% to Metro East Mass Transit District

\$3.15 M to Build Illinois Fund

The remaining is distributed to municipal and county governments except Chicago based on each one's population.

The Personal Property Replacement Tax received for 2014/2015 was \$65,463.94 and deposited to the General Fund.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 9:19 P.M.

Larry Budd, Chairman signed by Alderman Burtle
Finance Committee

FINANCE COMMITTEE

June 18, 2015

MEMEBERS

Chairman Budd
Alderman Vota
Alderman Jones
Mayor Brotherton

ABSENT

Alderman Burtle

ALSO PRESENT

Treasurer Nation
Alderman Heberling
Alderman Dorchinecz
Alderman Moore
Rocci Romano
Gary McNeely
John Lawrence
Jerry & Lori Cocagne

John Piemonte
Richard Suhrer
David Combs
Raj Patel
Kevin Hamell
Mike Bliler
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

General Liability & Property Insurance Rates

Mr. Gary McNeely, Regional Manager of Dimond Bros Insurance LLC, (KMRM) presented to the Committee the rates for general liability and property insurance for the City of Taylorville. The property and equipment coverage is provided through Cincinnati Insurance Company with a premium of \$58,578.00, but by raising the deductible to \$2,500.00 for Building and Contents it would save the City \$2,959.00 with the premium then being \$55,619.00, and the pollution liability/storage tank environmental impairment is provided through Crum & Forster with a premium of \$5,730.00. Mr. McNeely also presented two quotes for the general liability and auto coverage. The auto premium will be reconciled to recent changes that were received and the insurance company hasn't had a chance to rate. Travelers Insurance Company currently provides the general liability and auto coverage and One Beacon Insurance Company provided a separate quote.

There will be an approximate increase of \$4,900.00 in September to the Travelers premium when we endorse replacement coverage on the 2013 Pierce Fire Truck that was on a separate Travelers policy. Mr. McNeely suggested that the Industrial Appraisal Company re-check the appraisal limit of the new water tower.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to accept the property and equipment insurance through Cincinnati Ins. Co. for \$55,619.00 (by increasing the deductible to \$2,500.00 for building and contents), the general liability and auto coverage through Travelers Insurance Company, and the pollution liability/storage tank environmental impairment insurance through Crum & Forster Insurance Company for \$5,730.00, all provided through Dimond Bros. Insurance LLC. Motion carried 3-0.

Funding of the 30" Northeast Sewer Line

Chairman Budd introduced Mr. John Piemonte from Robert W. Baird & Company regarding funding for the 30" Northeast Sewer Line. He presented several scenarios for estimated debt service in existing debt for the 2009 and 2011 Bonds. He illustrated a Level Debt Service Capacity Scenario based upon \$2,465,000.00, a Wraparound Debt Service Scenario based upon \$3,285,000.00, and a Level and Wraparound Debt Service Scenario based upon \$3,285,000.00.

Mr. Piemonte stated that the assumed costs of issuance of \$25.00 per \$1,000.00 of bonds issued which is estimated based on comparable sized Illinois deals brought to market and includes underwriting, bond counsel, rating, etc.

Disconnect Property from City

Mr. Richard Suhrer addressed the Committee regarding his request to disconnect or de-annex his property from the City. Mr. Suhrer recently purchased the Christian County Generation (Tenaska) property north of the City. He stated that his sole intent is to farm the property and due to the higher taxes he is currently forced to pay due to his property being within the City limits puts him at a competitive disadvantage to his neighbors next to him. He also stated that the additional taxes currently amounted to over \$4,000.00 per year.

Mayor Brotherton stated that while he felt bad for Mr. Suhrer he felt that if the City allowed the disconnection it would open the door for others asking for the same thing. He reminded Mr. Suhrer that the property was in the Enterprise Zone and because of that it would be more marketable to other potential businesses than other farm land in the area. The Mayor also mentioned that the requested disconnection would mean that the township would be required to take over the road maintenance in that area and that they had voiced their reluctance to do so.

Other Committee Members shared their concerns with the majority stating that they felt it would set a bad precedence. Alderman Dorchinecz stated that if the City would allow Mr. Suhrer to disconnect just to save money that he felt many others would want to do the same thing for the same reason.

First National Bank Request for Lot Exchange

Mr. David Combs addressed the Committee on behalf of First National Bank of Taylorville. The Bank would like the City to consider trading property the Bank controls for the City-owned property located at the intersection of Webster and West Main Cross Street formerly known as Harrison's Parking Lot. The Bank is interested in building an addition on their current building and the feasible way they could do it is to add to the east side of their building. Based on the plans they have had prepared the addition would extend almost to their property line on the east side of the building which would mean requesting a variance or purchasing a portion of the City-owned parking lot. The Bank would like to acquire all of the lot and landscape what was left of the lot after the building addition so that it could continue to be used for parking.

Following several minutes of discussion it became apparent that the majority of the Aldermen were against a property trade that would involve the property owned by the Bank's holding company located on the northeast corner of West Market and South Webster Street. That property had an identified EPA violation that concerned the Aldermen even though the EPA has issued a "No Further Remediation" letter. Attorney Romano asked Mr. Combs if the holding company (West Main Street Realty Corp.) would be willing to sign a Hold Harmless Agreement if the property were to be traded.

Alderman Vota asked Mr. Combs if the Bank would be interested in purchasing the City's Parking Lot or even a portion of the parking lot without a trade. Mr. Combs responded that the Bank probably would. Alderman Dorchinecz stated that he felt that it would be a mistake to sell the property. He feels that citizens currently use that parking lot and that its location makes it very desirable and worth keeping. The majority of the Committee members felt that they would be willing to entertain the idea of selling the property or portion of the lot. Mayor Brotherton stated that he would like to see the Bank's expansion ideas come to fruition and that it has been decades since any new building or expansion has taken place near the downtown area.

Refund Liquor License Renewal

Mr. Raj Patel has paid his Liquor License renewal of 6 months until the sale of the business has been finalized. The sale was completely finalized 12 days after the renewal date.

Motion by Alderman Jones and seconded by Alderman Vote to recommend to the City Council to refund \$625.00 to Mr. Raj Patel of Ved Shri Corp. d/b/a 1st Class Liquor. Motion carried 3-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

The Committee discussed continuing leasing vs. selling the property. Mayor Brotherton informed the Committee the last offer forwarded to the City via the proposed lease agreement from GTP Acquisition Partners II, LLC, stated that they would pay a one-time payment in the amount of \$20,000.00 to the City, increased the rent to \$8,400.00 per year (\$700.00 per month), increase the rent amount by 3% each year beginning October 1, 2018, and pay the City twenty percent (20%) of any rents actually received by Tenant under and pursuant to the terms and provisions of any new sublease, license or other collocation agreement for the use of any portion of the leased premises.

Mayor Brotherton also advised the Committee that the City had been operating based on its understanding that the monthly lease amount was supposed to be increased by \$700.00 per month. This was to be in addition to the current rental amount of \$333.33 which would bring the monthly lease amount to \$1,033.33 per month (\$12,399.96 per year).

Mr. Bobby Lester, the lease consultant that has been the liaison for the tower company has stated that he is sorry for the misunderstanding but what has been presented in the proposed lease agreement is the company's final offer. He did indicate that the company might still be open to purchasing the property for an amount not to exceed \$140,000.00.

Alderman Moore requested that American Tower clean up all the brush that was bulldozed down on the property where the tower is located.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to allow the Mayor and City Attorney to continue negotiating the American Tower Lease Agreement for Council consideration. Motion carried 3-0.

Treasurer's Report

Treasurer Nation presented the FY 2015/2016 Library Budget.

The March 2015 Sales Tax (received in June 2015) was \$221,226.03 compared to \$248,507.42 in March 2014 and year-to-date is \$15,606.97 more than March 2014.

The March 2015 Non Home Rule Sales Tax (received in June 2015) was \$86,005.82 compared to \$86,719.78 in March 2014 and year-to-date is \$11,060.96 more than March 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,011.84 and the current balance is \$196,351.73. The balance in the Non Home Rule Sales Tax Overage Account as of June 16, 2015 is \$422,605.46.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 3-0.

Any Other Matters

Chairman Budd informed the Committee that he felt that the funding for oil and chipping and rocking the shoulder of 1400 East & 1700 North Roads needs to be addressed, as he feels the funds shouldn't come from Ward I monies. This will be addressed at the Street and Sewer Committee Meeting.

It was brought to the Committee's attention that a house was purchased to be rented for a short period of time as a vacation home and if this is a business, should they be paying Hotel/Motel Tax.

Mr. Jerry Cocagne advised the Committee that in regard to their decision to choose Travelers Insurance Company over One Beacon Insurance Company he would suggest that the City go with the company offering the lowest premium. He stated that each company was mandated by law to provide whatever coverage is listed in the contract and he felt that there was really very little additional risk to the City.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0.

Meeting adjourned at 9:23 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

July 6, 2015

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Dorchinecz
Alderman Heberling
Alderman Moore
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

FY 2015/2016 BUDGETS/FY 2015/2016 APPROPRIATIONS

Treasurer Nation presented the results of the Superintendents and Chiefs Meeting of July 6, 2015 regarding budget cuts. A total of \$529,000.00 was cut from the various departments that will meet the deficit. This amount will be included in the Appropriation Ordinance should more funds becomes available.

The Mayor and Councilmen had a lengthy discussion pertaining to creating a separate account and/or fund for the Video Gaming Revenue.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2015 through 4/30/2016 Budget in the amount of \$56,410,002.00. Motion carried 4-0.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to approve the Fiscal Year 5/01/2015 through 4/30/2016 Appropriations in the amount of \$74,463,600.00. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to direct the City Clerk's Office to prepare the Appropriation Ordinance for the Fiscal Year 2015/2016 in the amount of \$74,463.600.00 and that the document be available for public inspection in the City Clerk's Office beginning July 10, 2015 and that a Public Hearing be set for 6:45 P.M. on Monday, July 20, 2015. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 6:35 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

July 15, 2015

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation	John Lawrence
Alderman Walters	Gerry Mahr
Alderman Heberling	Reg Ankrom
Cindy Dey	

Chairman Budd called the meeting to order at 7:30 P.M.

Christian County Senior Citizens-Request for Funding

Mr. Gerry Mahr, Executive Director of the Senior Citizens of Christian County, thanked the City of Taylorville for all of their continued support on behalf of area seniors and is requesting the City of Taylorville to consider contributing \$5,000.00 to help with the needs of the Senior Citizens Center.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$5,000.00 to the Christian County Senior Citizens as included in the FY 2015/2016 Budget. Motion carried 4-0.

Request for Refund of Liquor License/Golds Capital City Gaming Parlor

Ms. Stacey Sponsler with Golds Capital City Gaming Parlor requested a prorated return of the fees that she paid for a liquor license renewal. The renewal of liquor license falls under the restaurant classification but she realizes that they will be unable to meet the new required percentage of food sales and probably will have to close. The City Code Section 3-3-7-1 states "A licensee shall not be entitled to any refund of any portion of the liquor license fee paid for any period in which the licensee shall be voluntarily or involuntarily prevented from operating under the license....". The Committee took no action.

SIMEC Energy/Community Energy Aggregation Renewal

Mr. Reg Ankrom with SIMEC Energy addressed the Committee informing them that the Community Energy Aggregation Consultant/Broker Contract with the City will expire February 2016. SIMEC Energy acts as a sales consultant to seek out and negotiate power prices on behalf of residents and small businesses.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to approve SIMEC Energy to continue serving as the City of Taylorville's exclusive consultant for its Electric Aggregation Program and allow the Mayor to sign any and all documents pertaining to the Consulting Service Agreement Extension. Motion carried 4-0.

Funding of the 30" Northeast Sewer Line

Treasurer Nation presented an Alternate Revenue Bond Calculation Chart from First Midstate Investment Bankers of Bloomington for the funding of the 30" Northeast Sewer Line. The Committee discussed and compared the difference between the Robert W. Baird & Company and First Midstate Investment Bankers of Bloomington. The payment will come from the Non-Home Rule Sales Tax.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to retain First Midstate Investment Bankers of Bloomington for \$3,000,000.00 Alternate Revenue Bonds for funding of the 30" Northeast Sewer Line. Motion carried 4-0.

Parking Lot at Webster and Main Streets

Discussions will continue at the next Finance Committee Meeting regarding the parking lot at Webster and Main Cross.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

There is no new information available at this time on the American Tower Lease Agreement and discussions will continue at a later date.

Treasurer's Report

The April 2015 Sales Tax (received in July 2015) was \$221,480.11 compared to \$219,707.42 in April 2014 and year-to-date is \$17,379.66 more than April 2014.

The April 2015 Non Home Rule Sales Tax (received in July 2015) was \$91,530.51 compared to \$91,971.44 in April 2014 and year-to-date is \$10,620.03 more than April 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,055.29 and the current balance is \$195,775.48. The balance in the Non Home Rule Sales Tax Overage Account as of July 15, 2015 is \$446,226.50.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 8:35 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

August 3, 2015

MEMBERS

Mayor Brotherton
Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Moore
Alderman Heberling
Rocci Romano
Pam Peabody

Alan Jackson
Dick Wiseman
Dave Speagle
Andy Lasswell
Derek Lahey

Chairman Budd called the meeting to order at 6:45 P.M.

FUNDING FOR 30" NORTHEAST SANITARY SEWER

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to retain First Midstate Inc., Bloomington, Illinois as Underwriter and to Retain Chapman and Cutler LLP as Bond Counsel and Disclosure Counsel for the Issuance of General Obligation Bonds (Alternate Revenue Source). Motion carried 4-0.

Alderman Heberling asked if First Midstate was matching the price of \$25.00 per bond as the other company quoted. Chairman Budd informed them that First Midstate's cost is \$25.00 per bond.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to authorize the issuance of not to exceed \$3,000,000 General Obligation Bonds (Alternate Revenue Source) of the City, for the purpose of financing sewer system improvements and for the payment of the expenses incident thereto. Motion carried 4-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 4-0.

Meeting adjourned at 6:49 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

August 20, 2015

MEMEBERS

Chairman Budd
Alderman Jones
Alderman Vota
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Moore
Patty Hornbuckle
Andy Lasswell
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

Sam Taylor Fund Reimbursement Request

On October 6, 2014 the City Council approved the Sam Taylor Façade Grant Application from Mr. Don Broaddus at 115 West Main Cross for \$7,500.00, pending the completion of the façade project and submission of paid receipts. Mr. Broaddus is requesting the reimbursement of funds from the Sam Taylor Façade Grant Program as he has completed the project. Treasurer Nation presented a copy of the paid receipts. The Committee reviewed the application and noticed that there was no signature from Taylorville Main Street approving the application. The approval of disbursing the funds from the Sam Taylor Grant Program is subject to the signatures from Taylorville Main Street.

Chamber of Commerce Request for Funds/Chillifest

Ms. Patty Hornbuckle, CEO of the Taylorville Chamber of Commerce, informed the Committee that the Chillifest will be celebrating a 30 year anniversary on October 3 and 4, 2015 and is organized solely by the Chamber of Commerce. The event attracts an estimated 12,000-14,000 people in Taylorville over the course of the two day celebration and means an economic impact from visitors, entertainers, vendors, chili cooks and hometown residents.

The Chillifest Committee and the Chamber's Board of Directors are requesting consideration for the use of funds from the Hotel/Motel Tax Fund for help promoting this year's event. The money would be used for advertising the event, as well as entertainment.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to contribute \$3,000.00 to the Greater Taylorville Chamber of Commerce to help promote the 30th Anniversary of Chillifest and the funds coming from the Hotel/Motel Tax. Motion carried 4-0.

Permission for City Engineer/Negotiate Easements/30" Northeast Sanitary Sewer

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to grant permission for City Engineer Joe Greene to negotiate easements for the 30" Northeast Sanitary Sewer. Motion carried 4-0.

Appraisals for 803 East Franklin and 231 East Park Street

The City has received the appraisals for 803 East Franklin and 231 East Park Street.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to seek bids for the sale of properties located at 803 East Franklin and 231 East Park Street. Motion carried 4-0.

2nd Quarter Water Loan Reimbursement

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the transfer of \$50,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 4-0. The balance remaining (after payment made) owed to the Water Fund is \$70,000.00.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Mayor Brotherton informed the Committee that there is no new information available regarding the American Tower Lease Agreement.

Treasurer's Report

The May 2015 Sales Tax (received in August 2015) was \$220,863.21 compared to \$224,586.88 in April 2014 and year-to-date is \$13,655.99 more than May 2014.

The May 2015 Non Home Rule Sales Tax (received in August 2015) was \$92,313.73 compared to \$98,350.57 in May 2014 and year-to-date is \$4,583.19 more than May 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,083.57 and the current balance is \$189,457.06. The balance in the Non Home Rule Sales Tax Overage Account as of July 15, 2015 is \$446,289.39.

Treasurer Nation informed the Committee that the Video Gaming Money and the Motor Fuel Tax Money (MFT) is being held by the State of Illinois until the State's Budget is approved.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 7:03 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

September 3, 2015

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota

ALSO PRESENT

Treasurer Nation
Cindy Brown
Alderman Walters
Shirley Sams

Chairman Budd called the meeting to order at 5:45 P.M.

Sam Taylor Fund Reimbursement Request

Last October the City Council approved a Sam Taylor Façade Grant Application for Don Broaddus for 115 West Main Cross for \$7,500.00, pending the completion of the façade project and submission of paid receipts. The project was completed and addressed at the August Finance Committee Meeting. The application and receipts were presented but didn't have the signatures needed from Taylorville Main Street. The approval of disbursing of funds from the Sam Taylor Grant Program is subject to the signatures from Taylorville Main Street, the issue was tabled. Upon reviewing of the application and receipts it was determined that the total amount for the reimbursement is \$4,966.00, which is based on the front footage of the façade.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the reimbursement request from the Sam Taylor Façade Grant Program to Mr. Don Broaddus for 115 West Main Cross in the amount of \$4,966.00. Motion carried 4-0.

Any Other Matters

Treasurer Nation advised she received a call from Standard and Poor for the City's financial ratings, she has not received the results.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 5:50 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

September 15, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Jones
Alderman Burtle
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Walters
Alderman Heberling
Alderman Dorchinecz
Alderman Moore

David Combs
Cindy Dey

Chairman Budd called the meeting to order at 6:00 P.M.

City Parking Lot at Webster and Main Cross

Mr. David Combs representing First National Bank of Taylorville once again addressed the Committee regarding the Bank's desire to trade for or purchase the City owned parking lot located at the corner of Webster and West Main Cross Streets and formerly known as Harrison's Parking Lot. Mayor Brotherton advised the Committee that he spoke with Mr. Combs earlier in the week and told him that there were several Aldermen who are against the idea of the City agreeing to trade the lot for a lot currently owned by the Bank's holding company and located on the northeast corner of the intersection of West Market and South Webster Streets. Their primary concern centers on the possibility of underground contamination at that site. Mayor Brotherton suggested that the City Council might consider an offer to purchase the lot.

Following an extensive discussion of the matter: Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to have the City owned parking lot located at the corner of Webster and West Main Cross appraised and to set a minimum bid amount based upon the appraisal figure and then to proceed with the sale of the lot following the statutorily required procedures. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

The Committee discussed and reviewed the most recent draft copy of the American Tower Lease Agreement. City Attorney Romano will submit the draft copy to American Tower's Attorney for their approval.

Use of House at Manners Park for Fire/Police Departments Training

Chairman Budd informed the Committee that Fire Chief Crews requested that the issue of use of the house at Manners Park for training be tabled until such time that he and Police Chief Herpstreith could be in attendance.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to refer to the Emergency Services Committee the use of the house at Manners Park for training. Motion carried 4-0.

Building Insurance Increases

Dimond Bros., the City's Insurance Company has recommended increasing several building limits after receiving the revised Appraisal review. The current Blanket Limit is \$35,565,600.00 and the revised Appraisal Blanket Limit would be \$35,715,600.00. The approximate annual premium increase would be \$170.00.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to increase the Blanket Limit to \$35,715,600.00 as per the Appraisal review and paying the annual premium increase of approximately \$170.00. Motion carried 4-0.

Vehicle Lists

Chairman Budd is requesting that all Chiefs and Superintendents please provide a list of all their department vehicles with each vehicle to have a specific number identifying that vehicle and to put the vehicle number on all claim forms when submitted to be paid. The Mayor will issue a memo to all Superintendents and Chiefs to submit a list of all department vehicles with each vehicle assign a specific number and begin putting the vehicle number on all claim forms.

ACA Tax Form Preparation Fee

Chairman Budd explained that due to the new Federal Government Affordable Care Act (ACA) mandate, the City of Taylorville will now have to file extra tax forms each year to inform the IRS that they are compliant with the mandate. This year due to time restraints, the City is electing to utilize CBIZ Services to prepare and file these tax forms for the year.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to utilize CBIZ Services to prepare and file the ACA Tax Forms for approximately \$1,500.00. Motion carried 4-0.

Treasurer's Report

The June 2015 Sales Tax (received in September 2015) was \$228,288.19 compared to \$248,239.19 in June 2014 and year-to-date is \$6,295.06 less than June 2014.

The June 2015 Non Home Rule Sales Tax (received in September 2015) was \$90,811.13 compared to \$113,012.58 in June 2014 and year-to-date is \$17,618.26 less than June 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,110.95 and the current balance is \$147,097.96. The balance in the Non Home Rule Sales Tax Overage Account as of September 15, 2015 is \$470,668.01.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to adjourn. Motion carried 4-0.

Meeting adjourned at 7:15 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

October 15, 2015

MEMBERS

Chairman Budd
Alderman Jones
Alderman Burtle
Alderman Vota
Mayor Brotherton

ALSO PRESENT

Treasurer Nation
Alderman Heberling
Kurt & Debbie Bangert
Cindy Dey

Chairman Budd called the meeting to order at 7:00 P.M.

Sam Taylor Fund Reimbursement Request

On April 7, 2014 the City Council approved the Sam Taylor Façade Grant Application from Advanced Title Group, Inc. at 101 South Washington for \$7,500.00, pending the completion of the façade project and submission of paid receipts. Mr. Jeff Robinson is requesting the reimbursement of funds from the Sam Taylor Façade Grant Program as he has completed the project. Treasurer Nation presented a copy of all the paid receipts.

Motion by Alderman Burtle and seconded by Alderman Vota to recommend to the City Council to approve the reimbursement request of Mr. Jeff Robinson of Advanced Title, Inc. from the Sam Taylor Façade Grant Program for 101 South Washington in the amount of \$7,500.00. Motion carried 4-0.

Incentives for Future Development

Chairman Budd advised the Committee that he had placed the topic of “Incentives for Future Development” on the agenda after discussing the matter with the Mayor. He stated that he had attended one of the sessions at the Illinois Municipal League Conference where the speaker discussed the need for municipalities to become more aggressive in their attempts to attract businesses to their area. The offering of incentives now plays a major role in the marketing of a municipality.

Mayor Brotherton stated that when he meets with potential business representatives the topic of incentives almost always comes up during the initial conversation. The Mayor wants to make sure that the entire City Council is on board with the idea of offering incentives. Incentives may be given in the form of state and local tax relief but could include the installation of needed infrastructure by the City. The Mayor asked the Committee Members if they would support the City expending funds to provide private property with access to water and sewer service if it would enhance the possibility of a business or industry locating there. All the Aldermen present stated that they would support the City expending funds to enhance the possibility of a business or industry locating in the City.

Chairman Budd advised the Committee that the Mayor has been asked if the City would be willing to pay a portion of the costs of a feasibility study designed to determine if there is a need for additional hotel services in the City of Taylorville. The Mayor stated that it appears that the cost of such a study would be approximately \$8,000.00. The City would agree to pay one fourth of that cost and the remainder would be divided among three other entities. The results of the study would be available to anyone interested upon their request.

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to contribute one fourth of the cost of the Hotel Feasibility Study. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Mayor Brotherton informed the Committee that he had received an e-mail that American Tower is still reviewing the Lease Agreement.

Parking Lot at Webster and Main Street

Mayor Brotherton informed the Committee that the appraisal for the City owned parking lot at Webster and Main Street will be finished by the end of October.

Consolidated Communications Franchise Agreement

The Franchise Agreement between the City of Taylorville and Consolidated Communications Enterprise Services, Inc. was effective on February 21, 2006 and will terminate February 21, 2016 under the terms of the Agreement. Consolidated Communications Enterprise Services, Inc. is requesting to extend the Cable Franchise Agreement with the City when it expires February 21, 2016 to February 21, 2026.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to extend the Amendment Number One to the Cable Franchise Agreement (Ordinance 3275) between Consolidated Communications Enterprise Services, Inc. and the City of Taylorville upon the City Attorneys' review of the Amendment Number One regarding extending the Franchise Agreement. Motion carried 4-0.

Reimbursement for Illinois Municipal League Conference

The Committee discussed the Illinois Municipal League Conference expenses. According to the memo of July 20, 2015 issued by the Mayor the City currently pays for the full registration fees, 50% of lodging, 50% of parking fees and no reimbursement for mileage. Treasurer Nation is requesting reimbursement for transportation to and from the Conference since the City did not have to pay for her lodging as she stayed with a family member.

Motion by Alderman Jones and seconded Alderman Vota to recommend to the City Council to reimburse Treasurer Nation for transportation expenses to and from the IML Conference not to exceed \$200.00. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to pay 100% of the parking fees for the IML Conference. Motion carried 4-0.

Alderman Burtle left at 7:22 P.M.

Audit Summary

Mr. Rich Hooper with Lively, Mathias, Hooper & Noblet CPA's was unable to attend the Finance Committee Meeting to review the FY2014/2015 Audit Report. Treasurer Nation presented the Summary and Notes of the Independent Auditors Report to the Committee. The completed annual financial report will be completed and delivered to the City by October 23, 2015 and the Comptroller's Report completed, delivered and filed by October 27, 2015, along with the Fire and Police Pension reports by the same date.

Treasurer Nation reported that no material weaknesses, significant deficiencies or noncompliance was noted in the report. The total assets of \$13,537,727 represents an increase of \$1,272,553 over FY2014 and total liabilities of \$5,458,534 represents an increase of \$879,257 over FY 2014. Each of the increases is primarily due to the purchase of capital assets utilizing debt financing. The major purchase for this period was the fire truck. The total operating revenue of \$3,961,122 was an increase of \$328,000 over FY2014 and the total operating expenses of \$4,283,644 was basically the same as FY2014.

Overall the Council should continue to monitor the Water/Sewer rates annually and with a prospective view in order to maintain sufficient revenue to provide for operations and debt repayments with those two funds.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the FY 2014/2015 Audit as reported by Treasurer Nation subject to receiving the final copies. Motion carried 3-0.

Any Other Matters

Christian County Farmers Supply Company has provided the City the opportunity to lock in the 2016/2017 fall/winter propane at 2015/2016 price. Committee members were in agreement to go ahead and lock in the current price for 2016/2017. This will be addressed on the October 19, 2015 City Council Agenda.

Treasurer's Report

Treasurer Nation informed the Committee that she has not received the Sales Tax and the Non-Home Rule Sales Tax from the State as of to date.

The current balance in the Sewer Project is \$136,575.39.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 3-0.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 3-0.

Meeting adjourned at 8:50 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

November 16, 2015

MEMBERS

Chairman Budd
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Alderman Walters
Alderman Heberling
Alderman Dorchinecz
Alderman Moore
City Attorney Romano
Shirley Sams

MEMBER ABSENT

Alderman Vota

Chairman Budd called the meeting to order at 6:45 P.M.

FY 2015/2016 Truth-In Taxation & Tax Levy

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to direct the City Clerk's Office to prepare an Ordinance that, pursuant to the Truth-in-Taxation Act, the sum of \$2,679,456.00 for the City's current Fiscal Year 5/1/15 to 4/30/16 upon the taxable property in the City, which amount is less than 105% of the amount extended, or estimated to be extended upon the final aggregate levy of the preceding fiscal year; and a Truth-in-Taxation Public Hearing is not required. This includes a total maximum levy of \$260,824.00 for the Taylorville Public Library. Motion carried 3-0.

Motion by Alderman Burtle and seconded by Alderman Jones to adjourn. Motion carried 3-0.

Meeting adjourned at 6:58 P.M.

Larry Budd, Chairman
Finance Committee

FINANCE COMMITTEE

November 18, 2015

MEMBERS

Chairman Budd
Alderman Vota
Alderman Burtle
Alderman Jones
Mayor Brotherton

ALSO PRESENT

Alderman Walters	Gary McNeely
Alderman Heberling	Patty Hornbuckle
Alderman Moore	Babe Assad
Cindy Dey	Josh Assad

Chairman Budd called the meeting to order at 6:00 P.M.

Workers Compensation Renewal

Mr. Gary McNeely with Dimond Brothers Insurance Agency presented the Workers Compensation annual premium for January 1, 2016 to January 1, 2017. The renewal premium is \$276,856.00 which reflects a 1.5% increase in payroll and a 9.2% decrease in premium from last year. The experience modification used for the 2016 premium calculation uses the policy years of 2012 through 2014. The loss ratio is 17% and the City of Taylorville will receive a Grant Award for 2016 of \$26,747.00 from Illinois Public Risk Fund.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to approve the January 1, 2016 to January 1, 2017 Workers Compensation Policy Renewal Premium of \$276,856.00 from Illinois Public Risk Fund. Motion carried 4-0.

Decorations – Taylorville Chamber of Commerce

Ms. Patty Hornbuckle from the Greater Taylorville Chamber of Commerce addressed the Committee regarding a plan to purchase decorative banners to be placed on light poles throughout the City and around the Square. She suggested that the funding for the banners could come from the Hotel/Motel Tax Fund. Several of the Aldermen present felt that the Hotel/Motel Fund has already been hit with too many requests and suggested that we look for other areas to draw from.

Ms. Hornbuckle explained that certain criteria must be met before the actual project is to proceed, one of them being Ameren's approval. An Ameren Design Specialist will select the right size banner, hardware and locations. She has researched several companies that print these street banners and has determined that a single (non-custom) banner, including hardware will cost approximately \$130.00-\$150.00 per banner. The layout of banners will be determined after approval from Ameren.

Alderman Moore stated that he was supportive of the idea but was also concerned where the funds would come from. He stated that he might consider funding one of the banners himself and maybe other people would do the same thing. Ms. Hornbuckle stated that it was too late to do anything this year but that she would like to see the idea pursued. It was the consensus of the Committee that they supported the idea of pursuing the banner project and will consider budgeting in the next Fiscal Year's Budget for the banners when more information and costs are available.

Donation – Downtown Taylorville.org

Chairman Budd explained that Wal-Mart donated all the LED Lights to refurbish the snowflakes and each snowflake has approximately 400 lights.

Sam Taylor Façade Grant Application

Mr. Jeff Robinson, owner of property located at 101-A South Washington (Security Finance Building next to Advance Title Group) is requesting funds from the Sam Taylor Façade Grant Program for renovations to the front of the property at 101-A South Washington. Mr. Robinson recently received funds from the Sam Taylor Grant Program used to renovate the front and side of 101 South Washington (Advance Title Group, Inc.). The estimated cost of the project is \$10,000.00 - \$15,000.00. Taylorville Main Street has approved and signed the application for the Sam Taylor Façade Grant for property at 101-A South Washington.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to approve the Sam Taylor Façade Grant Application from Mr. Jeff Robinson with Advance Title Group, Inc. and owner of property located at 101-A South Washington (Security Finance Building) for renovations to the front of the property at 101-A South Washington, pending the completion of the façade project the amount may vary, and the submission of all paid receipts. Motion carried 4-0.

Illinois Municipal League Conference Reimbursements

Chairman Budd explained that a City Policy needs to be in place regarding reimbursements for the elected officials who are attending the Illinois Municipal League Conference each year.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to direct the Human Resource Manager to prepare a City Policy regarding reimbursement for elected officials attending the IML Conference each year as follow: 100% Conference Fee for Elected Official; 50% Lodging Fee; 100% of Parking Fee; and 100% of Amtrak Train to and from Chicago. The City will not reimburse the L-Train or Cab Fares. Motion carried 4-0.

Final Payment/Water Fund Loan

Motion by Alderman Burtle and seconded by Alderman Jones to recommend to the City Council to approve the final transfer of \$70,000.00 from the General Fund to the Water Fund for the repayment of the Water Fund Loan. Motion carried 4-0.

American Tower Lease Agreement/Bishop Cove Area/Lake Taylorville

Chairman Budd informed the Committee that there is no new information available regarding the American Tower Lease Agreement.

Consolidated Communications Franchise Agreement

The Franchise Agreement between the City of Taylorville and Consolidated Communications Enterprise Services, Inc. was effective on February 21, 2006 and will terminate February 21, 2016 under the terms of the Agreement. Consolidated Communications Enterprise Services, Inc. is requesting to extend the Cable Franchise Agreement with the City when it expires February 21, 2016 to February 21, 2026. The City Attorney is currently reviewing the Agreement and will compare all the Cable Franchise Agreements and determine if they all can expire at the same time.

Motion by Alderman Jones and seconded by Alderman Vota to recommend to the City Council to direct the City Attorney and City Clerk to coordinate all Cable Franchise Agreements to expire at the same time. Motion carried 4-0.

30" Northeast Sanitary Sewer

Chairman Budd asked the Mayor to share the highlights of a telephone conversation he had with Mr. David Pistorius of First Midstate, Inc. regarding the sale of bonds to finance the 30" Northeast Sewer Project. The Mayor asked Mr. Pistorius if the bonds issued could be callable bonds and if so how long before they could be called. He was told that, on average, these types of bonds are usually sold with a callable date of 10-12 years. While they could be issued with an earlier callable date this would push the interest rates higher.

The Mayor also briefly discussed with Mr. Pistorius the \$7,280.00 invoice the City received from Standard & Poor's Rating Services. He advised that the City might want to "drag its feet" a little on paying the invoice. If the City does not get the low interest loan from the State and decides to move forward with the sale of the bonds the fee from Standard & Poor's could be incorporated into the bond repayment schedule.

Operational Expenses of Donated Building at 1617 West Spresser

The Committee discussed the operational expenses pertaining to the building at 1617 West Spresser that was donated to the City. Wareham's Security currently has an alarm system in place that costs approximately \$49.00 a month and the utility bill was transferred to the City on November 16, 2015. Some of the expenses that the City will incur are general maintenance, insurance, and the survey of the property.

Motion by Alderman Vota and seconded by Alderman Jones to recommend to the City Council to pay all expenses pertaining to property at 1617 West Spresser from the Contingency Fund through April 30, 2016. Motion carried 4-0.

Treasurer's Report

Chairman Budd gave the Treasurer's Report and informed the Committee that the State of Illinois now owes the City of Taylorville approximately \$83,359.79 for Video Gaming Tax from May – October, 2015.

The August 2015 Sales Tax (received in November 2015) was \$219,616.85 compared to \$217,626.80 in August 2014 and year-to-date is \$22,900.42 less than August 2014.

The August 2015 Non Home Rule Sales Tax (received in November 2015) was \$87,765.07 compared to \$87,019.05 in August 2014 and year-to-date is \$25,388.65 less than August 2014.

The interest earned on the Sewer Project Fund Account to date is \$189,151.69 and the current balance is \$130,844.20. The balance in the Non Home Rule Sales Tax Overage Account as of November 15, 2015 is \$493,614.50.

Treasurer Nation attached a copy of a message from the IML Statehouse Briefing urging municipalities to contact State Legislators requesting the support of House Bill 4305 regarding the restoration of FY2016 appropriation authority for Motor Fuel Tax (MFT), casino gaming, video gaming, and 9-1-1 revenue distributions. The bill also includes funding for other non- municipal purposes. These revenues, which are collected by the State for purposes of distributing the money to local governments, are being withheld as a result of the State budget impasse.

Motion by Alderman Vota and seconded by Alderman Burtle to recommend to the City Council to accept the Treasurer's Report as presented. Motion carried 4-0.

Motion by Alderman Jones and seconded by Alderman Burtle to recess the Finance Committee Meeting and to be reconvened after the Ordinance Committee Meeting. Motion carried 4-0.

Meeting recessed at 7:33 P.M. to await the arrival of Alderman Dorchinecz who requested to be in attendance for the discussion of the sale of the City parking lot.

Motion by Alderman Burtle and seconded by Alderman Jones to reconvene the Finance Committee Meeting. Motion carried 4-0.

Meeting reconvened at 8:42 P.M.

Donation – Downtown Taylorville.org

Chairman Budd would like for the City to donate to Downtown Taylorville.org to help cover the expenses of materials for the refurbishing of the Snowflakes.

Motion by Alderman Jones and seconded by Alderman Burtle to recommend to the City Council to donate \$500.00 to Downtown Taylorville.org to help cover expenses of materials for refurbishing of the snowflakes and with the funds coming from the Community Relations Line Item. Motion carried 4-0.

Alderman Dorchinecz arrived at 9:00 P.M.

Sale of City's Parking Lot at South Webster and West Main Cross

Chairman Budd began a lengthy discussion regarding the City-owned parking lot located on the southwest corner of the intersection of Webster and West Main Cross. He suggested that the City might want to speak with representatives of the First National Bank of Taylorville regarding a possible exchange of property. He feels that the City should attempt to retain some public parking in the area and that by exchanging properties with the bank might be a win-win scenario. The bank would gain ownership of the property located directly east of their current bank building which would allow them to move forward with their proposed expansion. The City would gain ownership of the parking lot on the southeast corner of the same block.

Mayor Brotherton mentioned that the bank has been trying to obtain the "Harrison's Parking Lot" property for over 20 years. He stated that property exchanges of the type Chairman Budd had mentioned had been discussed previously but a successful agreement had not been reached. The Mayor also stated that if there were to be additional negotiations with representatives of the bank he would excuse himself due to a potential conflict of interest.

Alderman Dorchinecz voiced his opposition to a trade or sale. He would like to see more information regarding the bank's proposed expansion plans. He also informed the Committee that he had learned that the concrete covered lot located on the northeast corner of the South Webster & West Market intersection had been purchased.

Alderman Burtle mentioned that he has not seen the proposed plan shown at a previous Committee Meeting but would like to. He would also like to see the bank upgrade all the property it owns on that block and suggested that any deal made should contain that requirement.

Chairman Budd asked if this item should be put on the next Finance Committee Agenda. Due to the holidays in December it was decided that the January Meeting would be preferable.

Alderman Dorchinecz left at 9:16 P.M.

Any Other Matters

Alderman Heberling stated that he would like any funds received from the CIEG Grant Money to be applied to any car loan.

Motion by Alderman Jones and seconded by Alderman Vota to adjourn. Motion carried 4-0.

Meeting adjourned at 9:40 P.M.

Larry Budd, Chairman
Finance Committee